

STATEMENT FOR THE PRESS

For immediate release

St. 6233
Federal Reserve Board,
June 24, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on June 19 shows increases for the week of \$194,000,000 in loans and investments, of \$214,000,000 in Government deposits, of \$18,000,000 in time deposits and of \$46,000,000 in borrowings from Federal reserve banks, and a decline of \$170,000,000 in net demand deposits.

Loans on securities, which were \$175,000,000 above the June 12 total, increased in all but one district, the principal increases by districts being: New York \$92,000,000, San Francisco \$18,000,000, Boston \$17,000,000, Chicago \$14,000,000, Philadelphia \$13,000,000 and Cleveland \$10,000,000. "All other" loans declined \$10,000,000 in the New York district, and increased \$10,000,000 in the San Francisco district, \$8,000,000 in the Chicago district and \$4,000,000 at all reporting banks.

Holdings of U. S. Government securities increased \$8,000,000 in the San Francisco district, \$7,000,000 in the New York district and \$29,000,000 at all reporting banks, while holdings of other securities declined \$11,000,000 in the New York district, \$6,000,000 in the Boston district and \$15,000,000 at all reporting banks.

Net demand deposits, which at all reporting banks were \$170,000,000 below the June 12 total, increased \$10,000,000 in the San Francisco district and declined in all other districts, the principal decreases by districts being: New York \$66,000,000, Chicago \$32,000,000, Cleveland \$20,000,000, Philadelphia \$19,000,000 and Boston \$14,000,000. Time deposits increased \$24,000,000 in the New York district and \$18,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week comprise increases of \$33,000,000 at the Federal Reserve Bank of Chicago, \$27,000,000 in New York and \$14,000,000 at San Francisco, and decreases of \$14,000,000 at Cleveland, \$7,000,000 at Atlanta and \$6,000,000 at Dallas.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending June 19, 1929, follows:

(In millions of dollars)

	June 19, 1929	Increase or decrease since June 12, 1929	June 20, 1928
Loans and investments - total	22,298	+ 194	+ 249
Loans - total	16,543	+ 179	+ 709
On securities	7,382	+ 175	+ 471
All other	9,161	+ 4	+ 239
Investments - total	5,755	+ 15	- 460
U. S. Government securities	2,935	+ 29	- 110
Other securities	2,820	- 15	- 350
Reserve with F. R. Banks	1,657	- 25	- 57
Cash in vault	227	- 9	- 16
Net demand deposits	12,938	- 170	- 352
Time deposits	6,727	+ 18	- 189
Government deposits	260	+ 214	+ 49
Due from banks	1,099	+ 13	- 31
Due to banks	2,533	+ 40	- 337
Borrowings from F. R. Banks	674	+ 46	- 100

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Federal Reserve Board
June 20, 1929

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	June 19 <u>1929</u>	June 12 <u>1929</u>	June 20 <u>1928</u>
NEW YORK			
Loans and investments - total	7,277	7,200	7,154
Loans - total	5,465	5,390	5,209
On securities	2,749	2,663	2,571
All other	2,716	2,727	2,637
Investments - total	1,812	1,810	1,945
U. S. Government securities	1,063	1,056	1,131
Other securities	749	754	814
Reserve with F. R. Bank	720	721	736
Cash in vault	51	56	51
Net demand deposits	5,145	5,207	5,300
Time deposits	1,146	1,122	1,217
Government deposits	72	19	61
Due from banks	117	100	111
Due to banks	800	754	929
Borrowings from F. R. Bank	170	136	269
Loans on securities to brokers and dealers:			
For own account	883	821	1,004
For account of out-of-town banks	1,592	1,551	1,528
For account of others	2,945	2,911	1,737
Total	5,420	5,284	4,270
On demand	5,069	4,937	3,225
On time	351	347	1,045
CHICAGO			
Loans and investments - total	2,044	2,034	2,053
Loans - total	1,625	1,616	1,560
On securities	910	906	864
All other	715	710	695
Investments - total	419	417	494
U. S. Government securities	172	172	220
Other securities	247	246	273
Reserve with F. R. Bank	165	167	184
Cash in vault	15	15	17
Net demand deposits	1,176	1,192	1,250
Time deposits	630	635	725
Government deposits	20	5	4
Due from banks	140	144	171
Due to banks	317	314	361
Borrowings from F. R. Bank	74	53	50

(St. 6233a)

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JUNE 19, 1929

(In Millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kansas City	Dallas	San Fran.
Loans and investments-total	22,298	1,492	8,528	1,220	2,179	672	647	3,341	690	377	693	474	1,985
Loans - total	16,543	1,132	6,406	905	1,516	511	511	2,637	518	253	459	342	1,353
On securities	7,382	485	3,179	471	696	191	148	1,238	232	87	123	101	431
All other	9,161	648	3,228	434	820	321	363	1,399	286	165	335	241	922
Investments - total	5,755	359	2,122	315	663	160	136	704	172	125	234	132	632
U. S. Govt. securities	2,935	178	1,166	103	319	77	66	325	60	71	108	91	372
Other securities	2,820	182	956	212	344	84	71	380	112	54	126	42	259
Reserve with F. R. Bank	1,657	92	783	77	123	40	39	245	42	24	52	32	107
Cash in vault	227	16	65	14	28	11	9	36	6	6	11	8	18
Net demand deposits	12,938	871	5,752	715	1,002	343	316	1,806	366	214	490	283	781
Time deposits	6,727	460	1,679	261	954	239	239	1,225	227	134	180	143	984
Government deposits	260	13	77	23	27	10	17	27	7	2	5	16	36
Due from banks	1,099	48	160	61	91	45	71	203	52	49	109	50	161
Due to banks	2,533	109	858	154	187	91	89	436	106	69	181	74	180
Borrowings from F. R. Bank	674	73	197	25	60	23	35	123	28	11	34	8	57