

STATEMENT FOR THE PRESS

For immediate release

St. 6216
Federal Reserve Board,
June 10, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities shows increases for the week of \$114,000,000 in loans and investments and of \$147,000,000 in net demand deposits, and decreases of \$41,000,000ⁱⁿ Government deposits and of \$17,000,000 in borrowings from Federal reserve banks.

Loans on securities increased \$85,000,000 at all reporting banks, \$99,000,000 in the New York district and \$12,000,000 in the Chicago district, and declined \$15,000,000 in the St. Louis district and \$12,000,000 in the Boston district. "All other" loans increased \$17,000,000 at reporting banks in the New York district, \$12,000,000 in the San Francisco district, \$10,000,000 in the Chicago district, \$9,000,000 in the Boston district and \$50,000,000 at all reporting banks.

Holdings of U. S. Government securities increased \$33,000,000 in the New York district and \$19,000,000 at all reporting banks, while holdings of other securities declined \$30,000,000 in the St. Louis district and \$40,000,000 at all reporting banks.

Net demand deposits, which at all reporting banks, were \$147,000,000 above the May 29 total, increased \$93,000,000 in the New York district, \$30,000,000 in the Chicago district, \$17,000,000 in the Boston district and \$10,000,000 in the Philadelphia district. Time deposits declined \$10,000,000 in the New York district and \$4,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week comprise increases of \$15,000,000 at the Federal Reserve Bank of New York and \$6,000,000 at Atlanta, and decreases of \$14,000,000 at Chicago and \$10,000,000 each at Boston and Philadelphia.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending June 5, 1929, follows:

(In millions of dollars)

	June 5, 1929	Increase or decrease since May 29, 1929 June 6, 1928	
Loans and investments - total	22,115	+ 114	+ 30
Loans - total	16,337	+ 135	+ 427
On securities	7,197	+ 85	+ 145
All other	9,140	+ 50	+ 281
Investments - total	5,779	- 20	- 396
U. S. Government securities	2,916	+ 19	- 94
Other securities	2,862	- 40	- 302
Reserve with F. R. Banks	1,679	+ 62	- 77
Cash in vault	238	- 4	- 9
Net demand deposits	12,938	+ 147	- 687
Time deposits	6,761	- 4	- 156
Government deposits	58	- 41	+ 58
Due from banks	1,055	+ 43	- 54
Due to banks	2,551	+ 162	- 402
Borrowings from F. R. Banks	663	- 17	- 110

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	June 5 <u>1929</u>	May 29 <u>1929</u>	June 6 <u>1928</u>
NEW YORK			
Loans and investments - total	7,236	7,100	7,215
Loans - total	5,409	5,299	5,329
On securities	2,578	*2,585	2,707
All other	2,731	*2,714	2,622
Investments - total	1,827	1,801	1,886
U. S. Government securities	1,049	1,018	1,077
Other securities	778	783	808
Reserve with F. R. Bank	728	673	761
Cash in vault	57	62	52
Net demand deposits	5,208	5,124	5,489
Time deposits	1,152	1,154	1,200
Government deposits	24	42	-
Due from banks	98	92	101
Due to banks	813	769	940
Borrowings from F. R. Bank	123	103	263
Loans on securities to brokers and dealers:			
For own account	837	773	1,167
For account of out-of-town banks	1,513	1,540	1,642
For account of others	2,934	2,975	1,755
Total	<u>5,284</u>	<u>5,288</u>	<u>4,563</u>
On demand	4,938	4,946	3,496
On time	347	342	1,067
CHICAGO			
Loans and investments - total	2,030	2,017	2,073
Loans - total	1,616	1,602	1,568
On securities	912	905	874
All other	704	697	694
Investments - total	414	415	505
U. S. Government securities	172	172	228
Other securities	242	243	277
Reserve with F. R. Bank	169	164	182
Cash in vault	15	15	18
Net demand deposits	1,184	1,150	1,278
Time deposits	636	638	728
Government deposits	6	11	-
Due from banks	132	134	168
Due to banks	306	285	377
Borrowings from F. R. Bank	66	79	48

*Revised figures.

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JUNE 5, 1929

(In Millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kansas City	Dallas	San Fran.
Loans and investments -total	22,115	1,481	8,470	1,208	2,171	667	647	3,304	683	374	685	472	1,953
Loans - total	16,337	1,100	6,334	892	1,514	508	515	2,605	504	251	450	338	1,325
On securities	7,197	455	3,094	460	689	185	147	1,222	224	91	120	98	409
All other	9,140	646	3,240	432	825	323	368	1,382	279	160	330	240	915
Investments - total	5,779	381	2,136	316	657	159	132	699	180	123	235	134	628
U. S. Govt. securities	2,916	185	1,153	104	315	74	61	324	63	69	108	94	368
Other securities	2,862	196	983	212	342	84	71	375	117	53	127	40	261
Reserve with F. R. Bank	1,679	98	793	77	124	41	39	247	43	24	54	32	107
Cash in vault	238	17	71	15	28	11	9	38	7	6	11	7	18
Net demand deposits	12,938	874	5,803	715	1,011	346	316	1,795	362	212	478	283	743
Time deposits	6,761	459	1,683	266	953	239	240	1,234	231	135	180	142	999
Government deposits	58	3	25	3	5	1	3	7	1	-	1	4	6
Due from banks	1,055	47	140	59	86	49	75	195	54	50	106	54	139
Due to banks	2,551	110	868	152	188	93	99	426	111	71	179	80	174
Borrowings from F. R. Bank	663	71	149	37	70	28	49	107	30	10	43	18	51