

STATEMENT FOR THE PRESS

For immediate release

St. 6191
Federal Reserve Board,
May 20, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on May 15 shows increases for the week of \$64,000,000 in loans and investments, of \$154,000,000 in net demand deposits and of \$24,000,000 in time deposits, and a reduction of \$58,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$18,000,000 at all reporting banks, \$10,000,000 in the Philadelphia district, \$8,000,000 in the New York district and \$7,000,000 each in the Boston and Cleveland districts, and increased \$10,000,000 in the Chicago district. "All other" loans increased \$33,000,000 in the New York district, \$12,000,000 in the Chicago district, \$6,000,000 in the Boston district and \$63,000,000 at all reporting banks.

Holdings of U. S. Government securities declined \$13,000,000 in the New York district and \$7,000,000 at all reporting banks, while holdings of other securities increased \$18,000,000 in the New York district, \$6,000,000 in the Chicago district and \$25,000,000 at all reporting banks.

Net demand deposits, which at all reporting banks were \$154,000,000 above the May 8 total, increased in all districts except Minneapolis which shows a small decline, the principal increases by districts being: New York \$51,000,000, Chicago and San Francisco \$31,000,000 each, Boston \$11,000,000 and Kansas City \$6,000,000. Time deposits increased \$24,000,000 at all reporting banks, \$24,000,000 in the New York district, \$8,000,000 in the Chicago district and \$7,000,000 in the Atlanta district, and declined \$9,000,000 in the Cleveland district.

The principal changes in borrowings from Federal reserve banks for the week comprise declines of \$26,000,000 at the Federal Reserve Bank of New York, \$16,000,000 at San Francisco and \$8,000,000 each at Philadelphia and St. Louis, and an increase of \$6,000,000 at Boston.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending May 15, 1929, follows:

(In millions of dollars)

	May 15, 1929	Increase or decrease since May 8, 1929	May 16, 1928
Loans and investments - total	22,156	+ 64*	- 15
Loans - total	16,301	+ 45	+ 311
On securities	7,223	- 18	+ 117
All other	9,078	+ 63	+ 193
Investments - total	5,855	+ 19*	- 326
U. S. Government securities	2,972	- 7	- 42
Other securities	2,883	+ 25*	- 284
Reserve with F. R. Banks	1,682	-	- 72
Cash in vault	227	- 10	- 8
Net demand deposits	13,139	+ 154	- 701
Time deposits	6,795	+ 24	- 103
Government deposits	105	- 3	+ 55
Due from banks	1,099	+ 61	- 89
Due to banks	2,594	+ 12	- 495
Borrowings from F. R. Banks	626	- 58	- 3

*May 8 figures revised.

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

(In millions of dollars)

	May 15 1929	May 8 1929	May 16 1928
NEW YORK			
Loans and investments - total	7,194	7,165	7,301
Loans - total	5,337	5,314	5,425
On securities	2,641	2,647	2,812
All other	2,696	2,667	2,612
Investments - total	1,857	1,852	1,876
U. S. Government securities	1,062	1,075	1,080
Other securities	795	777	797
Reserve with F. R. Bank	726	724	756
Cash in vault	54	55	49
Net demand deposits	5,167	5,146	5,573
Time deposits	1,181	1,157	1,196
Government deposits	44	46	15
Due from banks	100	79	112
Due to banks	824	806	1,024
Borrowings from F. R. Bank	166	189	233
Loans on securities to brokers and dealers:			
For own account	860	864	1,312
For account of out-of-town banks	1,725	1,734	1,656
For account of others	2,979	2,953	1,535
Total	5,565	5,551	4,502
On demand	5,213	5,182	3,452
On time	352	369	1,050
CHICAGO			
Loans and investments - total	2,017	2,001	2,082
Loans - total	1,594	1,588	1,570
On securities	895	893	872
All other	699	695	698
Investments - total	423	413	512
U. S. Government securities	177	173	230
Other securities	246	240	282
Reserve with F. R. Bank	167	168	190
Cash in vault	15	15	16
Net demand deposits	1,207	1,204	1,280
Time deposits	643	636	715
Government deposits	11	12	4
Due from banks	151	124	181
Due to banks	311	319	357
Borrowings from F. R. Bank	24	18	63

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MAY 15, 1929

(In millions of dollars)

	Total	Federal					Reserve				District		
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kansas City	Dallas	San Fran.
Loans and investments-total	22,156	1,486	8,444	1,211	2,181	676	652	3,306	701	368	687	483	1,961
Loans - total	16,301	1,099	6,273	895	1,518	518	516	2,595	524	244	452	347	1,319
On securities	7,223	465	3,074	466	700	188	150	1,209	241	82	123	103	422
All other	9,078	634	3,200	430	818	329	366	1,386	283	162	329	244	897
Investments - total	5,355	386	2,171	316	663	158	136	711	177	124	235	135	642
U. S. Govt. securities	2,972	190	1,164	104	319	75	65	332	71	69	110	95	378
Other securities	2,883	196	1,006	212	344	84	71	380	106	55	125	41	264
Reserve with F. R. Bank	1,682	95	790	78	125	39	41	248	45	23	54	34	110
Cash in vault	227	17	66	13	28	11	9	36	6	5	10	7	18
Net demand deposits	13,139	891	5,803	723	1,027	354	332	1,850	377	209	487	302	785
Time deposits	6,795	458	1,720	267	955	239	236	1,238	232	131	181	141	997
Government deposits	105	5	46	5	8	3	5	13	1	1	1	7	10
Due from banks	1,099	53	137	62	93	48	73	219	57	48	111	57	142
Due to banks	2,594	110	878	158	201	95	100	436	110	69	178	81	179
Borrowings from F. R. Bank	626	69	197	31	68	30	47	62	20	12	35	14	40