

STATEMENT FOR THE PRESS

St. 6179

For immediate releaseFederal Reserve Board,
May 6, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on May 1 shows increases for the week of \$257,000,000 in net demand deposits and of \$67,000,000 in loans and investments. Time deposits declined \$15,000,000 during the week and Government deposits \$5,000,000, while borrowings from Federal reserve banks increased \$5,000,000.

Loans on securities increased \$67,000,000 at all reporting banks and \$72,000,000 in the New York district, and declined \$17,000,000 in the Philadelphia district. "All other" loans increased \$9,000,000 in the San Francisco district and \$7,000,000 in the Kansas City district, and declined \$6,000,000 in the Minneapolis district and \$3,000,000 at all reporting banks.

Holdings of U. S. Government securities show a decline of \$5,000,000 for the week, while holdings of other securities increased \$14,000,000 in the New York district and \$10,000,000 at all reporting banks.

Net demand deposits, which at all reporting banks were \$257,000,000 above the April 24 total, increased in most of the districts, the principal increases by districts being: New York \$194,000,000, Boston \$22,000,000, Chicago \$19,000,000, San Francisco \$10,000,000, Cleveland \$9,000,000 and Philadelphia \$8,000,000. Time deposits declined \$8,000,000 in the New York district and \$15,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week comprise declines of \$18,000,000 at the Federal Reserve Bank of New York and \$13,000,000 at Philadelphia, and increases of \$14,000,000 at Cleveland, \$9,000,000 at Boston and \$8,000,000 at Atlanta.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending May 1, 1929, follows:

(In millions of dollars)

	<u>May 1, 1929</u>	<u>Increase or decrease since</u> <u>Apr. 24, 1929</u>	<u>May 2, 1928</u>
Loans and investments - total	<u>22,326</u>	+ <u>67</u>	+ <u>164</u>
Loans - total	<u>16,451</u>	+ <u>63</u>	+ <u>454</u>
On securities	7,386	+ 67*	+ 294
All other	9,065	- 3*	+ 161
Investments - total	<u>5,875</u>	+ <u>4</u>	- <u>291</u>
U. S. Government securities	2,997	- 5	- 24
Other securities	2,878	+ 10	- 267
Reserve with F. R. Banks	1,702	+ 44	- 107
Cash in vault	223	- 12	- 17
Net demand deposits	13,234	+ 257	- 676
Time deposits	6,760	- 15	- 75
Government deposits	143	- 5	+ 34
Due from banks	1,157	+ 31	- 73
Due to banks	2,715	+ 173	- 545
Borrowings from F. R. Banks	703	+ 5	+ 118

*April 24 figures revised.

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Federal Reserve Board
May 2, 1929

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	May 1 1929	Apr. 24 1929	May 2 1928
NEW YORK			
Loans and investments - total	7,332	7,253	7,319
Loans - total	5,476	5,410	5,470
On securities	2,777	2,707	2,851
All other	2,699	2,702	2,619
Investments - total	1,856	1,844	1,849
U. S. Government securities	1,074	1,079	1,064
Other securities	782	765	785
Reserve with F. R. Bank	745	704	797
Cash in vault	52	54	49
Net demand deposits	5,334	5,160	5,695
Time deposits	1,149	1,153	1,165
Government deposits	60	62	32
Due from banks	108	93	124
Due to banks	916	795	1,107
Borrowings from F. R. Bank	157	177	180
Loans on securities to brokers and dealers:			
For own account	979	924	1,329
For account of out-of-town banks	1,676	1,652	1,586
For account of others	2,876	2,916	1,366
Total	5,532	5,492	4,282
On demand	5,141	5,077	3,270
On time	391	415	1,011
CHICAGO			
Loans and investments - total	2,030	2,027	2,051
Loans - total	1,600	1,593	1,526
On securities	897	890	826
All other	703	704	700
Investments - total	429	434	525
U. S. Government securities	187	187	237
Other securities	242	247	288
Reserve with F. R. Bank	170	171	187
Cash in vault	15	15	18
Net demand deposits	1,210	1,210	1,280
Time deposits	646	647	701
Government deposits	15	16	8
Due from banks	178	157	186
Due to banks	325	310	380
Borrowings from F. R. Bank	26	20	34

(St. 6179a)

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MAY 1, 1929

(In millions of dollars)

	Total	Federal					Reserve				District		
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kansas City	Dallas	San Fran.
Loans and investments-total	22,326	1,486	8,595	1,240	2,195	677	645	3,299	696	370	686	482	1,955
Loans - total	16,451	1,102	6,418	920	1,526	519	510	2,581	519	247	450	348	1,312
On securities	7,386	470	3,211	502	707	191	147	1,204	234	82	123	100	415
All other	9,065	632	3,206	418	820	328	363	1,376	286	164	327	248	897
Investments - total	5,875	384	2,177	320	669	158	136	719	176	123	237	134	643
U. S. Govt. securities	2,997	189	1,179	104	321	74	65	343	69	68	111	94	379
Other securities	2,878	195	998	216	348	84	70	376	107	55	125	41	264
Reserve with F. R. Bank	1,702	94	811	76	132	40	39	247	44	26	51	35	107
Cash in vault	223	16	65	13	28	10	9	36	6	5	10	7	18
Net demand deposits	13,234	913	5,949	706	1,032	349	326	1,825	377	207	486	297	768
Time deposits	6,760	456	1,698	274	960	242	228	1,240	231	130	179	141	979
Government deposits	143	6	62	7	11	4	7	17	2	1	2	10	14
Due from banks	1,157	60	154	71	106	49	75	248	58	44	105	57	131
Due to banks	2,715	116	968	155	200	96	98	454	112	74	184	80	177
Borrowings from F. R. Bank	703	58	193	57	71	31	52	79	29	18	33	16	66

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