

STATEMENT FOR THE PRESS

St. 6155

Federal Reserve Board,
April 15, 1929For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on April 10 shows declines for the week of \$167,000,000 in loans and investments, \$105,000,000 in net demand deposits, \$41,000,000 in time deposits, \$31,000,000 in Government deposits and \$60,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$115,000,000 at reporting banks in the New York district, \$8,000,000 in the Dallas district and \$134,000,000 at all reporting banks. "All other" loans declined \$25,000,000 in the Chicago district and increased \$13,000,000 in the New York district, \$11,000,000 in the Philadelphia district, \$7,000,000 in the Dallas district and \$5,000,000 at all reporting banks.

Holdings of U. S. Government securities declined \$20,000,000 in the New York district, \$19,000,000 in the Chicago district and \$52,000,000 at all reporting banks, while holdings of other securities declined \$11,000,000 in the New York district and increased \$32,000,000 in the Chicago district and \$14,000,000 at all reporting banks.

Net demand deposits, which at all reporting banks were \$105,000,000 below the April 3 total, declined \$127,000,000 at reporting banks in the New York district, \$24,000,000 in the Cleveland district and \$8,000,000 in the Boston district, and increased \$42,000,000 in the Chicago district and \$10,000,000 in the Atlanta district. Time deposits decreased \$18,000,000 in the New York district, \$8,000,000 in the Boston district, \$6,000,000 in the San Francisco district and \$41,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week comprised reductions of \$69,000,000 at the Federal Reserve Bank of Chicago, \$13,000,000 at St. Louis and \$6,000,000 at San Francisco, and increases of \$20,000,000 at Cleveland and \$13,000,000 in New York.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending April 10, 1929, follows:

(In millions of dollars)

	Apr. 10, 1929	Increase or decrease since	
		Apr. 3, 1929	Apr. 11, 1928
Loans and investments - total	22,393	-167*	+ 463
Loans - total	16,454	-129	+ 646
On securities	7,382	-134*	+ 507
All other	9,073	+ 5*	+ 140
Investments - total	5,939	- 38*	- 183
U. S. Government securities	3,024	- 52*	+ 44
Other securities	2,915	+ 14	- 227
Reserve with F. R. Banks	1,672	- 16	- 129
Cash in vault	238	- 2	- 9
Net demand deposits	13,052	-105	- 819
Time deposits	6,789	- 41	+ 41
Government deposits	258	- 31	+ 23
Due from banks	1,151	- 28*	- 32
Due to banks	2,726	-116*	- 489
Borrowings from F. R. Banks	706	- 60	+ 236

*April 3 figures revised.

For immediate release

Federal Reserve Board
April 11, 1929

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Apr. 10 1929	Apr. 3 1929	Apr. 11 1928
NEW YORK			
Loans and investments - total	<u>7,276</u>	<u>7,405</u>	<u>7,108</u>
Loans - total	<u>5,421</u>	<u>5,521</u>	<u>5,262</u>
On securities	2,708	2,819	2,607
All other	2,713	2,702	2,655
Investments - total	<u>1,854</u>	<u>1,884</u>	<u>1,846</u>
U. S. Government securities	1,085	1,106	1,056
Other securities	769	778	789
Reserve with F. R. Bank	716	730	801
Cash in vault	54	55	52
Net demand deposits	5,202	5,326	5,609
Time deposits	1,162	1,137	1,109
Government deposits	109	122	70
Due from banks	118	123	119
Due to banks	873	924	1,044
Borrowings from F. R. Bank	158	135	155
Loans on securities to brokers and dealers:			
For own account	915	1,021	1,144
For account of out-of-town banks	1,631	1,652	1,649
For account of others	2,832	2,839	1,201
Total	<u>5,427</u>	<u>5,562</u>	<u>3,994</u>
On demand	5,013	5,137	3,068
On time	409	426	926
CHICAGO			
Loans and investments - total	<u>2,050</u>	<u>2,068</u>	<u>2,013</u>
Loans - total	<u>1,599</u>	<u>1,531</u>	<u>1,510</u>
On securities	907	914	837
All other	692	717	673
Investments - total	<u>451</u>	<u>437</u>	<u>504</u>
U. S. Government securities	182	201	221
Other securities	269	237	282
Reserve with F. R. Bank	169	166	177
Cash in vault	15	16	17
Net demand deposits	1,211	1,172	1,261
Time deposits	640	638	693
Government deposits	28	31	18
Due from banks	195	162	154
Due to banks	334	322	381
Borrowings from F. R. Bank	40	99	24

(St. 6155a)

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON APRIL 10, 1929

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kansas City	Dallas	San Fran.
Loans and investments-total	22,393	1,510	8,523	1,268	2,212	686	650	3,330	713	385	680	491	1,944
Loans - total	16,454	1,127	6,342	942	1,529	528	515	2,587	528	258	445	357	1,296
On securities	7,382	472	3,126	517	710	200	151	1,227	237	82	144	105	412
All other	9,073	655	3,216	425	819	327	364	1,361	291	176	301	252	884
Investments - total	5,939	383	2,181	326	682	158	135	743	185	127	236	134	648
U. S. Govt. securities	3,024	189	1,188	105	328	73	65	339	74	70	113	95	385
Other securities	2,915	194	993	221	354	85	70	404	110	57	123	40	263
Reserve with F. R. Bank	1,672	97	780	76	123	40	38	247	46	25	57	36	106
Cash in vault	238	17	68	14	28	12	10	38	6	6	11	8	19
Net demand deposits	13,052	881	5,780	711	995	361	332	1,824	385	219	494	301	769
Time deposits	6,789	466	1,718	277	970	244	230	1,226	233	132	179	140	975
Government deposits	258	11	113	13	20	7	13	31	3	2	3	18	25
Due from banks	1,151	46	161	58	92	48	79	260	55	46	107	58	143
Due to banks	2,726	107	931	153	195	98	112	459	121	80	189	86	196
Borrowings from F. R. Bank	706	43	193	66	92	25	38	102	32	15	23	10	68

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