

STATEMENT FOR THE PRESS

St. 6151

Federal Reserve Board,
April 8, 1929.For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on April 3 shows an increase for the week of \$26,000,000 in loans and decreases of \$10,000,000 in investments, of \$16,000,000 in Government deposits and of \$13,000,000 in borrowings from Federal reserve banks. Net demand and time deposits showed relatively little change for the week.

Loans on securities declined \$73,000,000 at all reporting banks, decreases of \$46,000,000 being reported by member banks in the New York district, of \$11,000,000 in the San Francisco district and of \$5,000,000 each in the Cleveland, Atlanta, and St. Louis districts, and an increase of \$7,000,000 in the Philadelphia district. "All other" loans increased \$79,000,000 in the New York district, \$8,000,000 each in the Boston and Richmond districts, \$6,000,000 each in the St. Louis and Atlanta districts, and \$100,000,000 at all reporting banks.

Holdings of U. S. Government securities declined \$12,000,000 while holdings of other securities declined \$19,000,000 in the Chicago district and increased \$14,000,000 in the New York district and \$7,000,000 in the San Francisco district, all reporting banks showing a net increase of \$1,000,000.

Net demand deposits increased \$54,000,000 at reporting banks in the New York district and \$7,000,000 in the Boston district, and declined \$25,000,000 in the San Francisco district, \$15,000,000 in the Chicago district, \$11,000,000 in the Atlanta district, \$9,000,000 in the Kansas City district, \$7,000,000 in the Cleveland district and \$6,000,000 in the Minneapolis district, all reporting banks showing a net reduction of \$7,000,000. Time deposits increased \$16,000,000 in the New York district and \$12,000,000 in the San Francisco district and declined \$16,000,000 in the Chicago district and \$6,000,000 in the Cleveland district, all reporting banks showing a net increase of \$3,000,000.

The principal changes in borrowings from Federal reserve banks for the week comprise a decline of \$66,000,000 at the Federal Reserve Bank of New York, and increases of \$13,000,000 at Chicago, \$9,000,000 each at Atlanta, Kansas City and San Francisco and \$7,000,000 at St. Louis.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending April 3, 1929, follows:

(In millions of dollars)

	<u>Apr. 3, 1929</u>	<u>Mar. 27, 1929</u>	<u>Apr. 4, 1928</u>
Loans and investments - total	22,559	+ 16	+ 587
Loans - total	16,583	+ 26	+ 752
On securities	7,519	- 73	+ 566
All other	9,065	+ 100	+ 187
Investments - total	5,976	- 10	- 165
U. S. Government securities	3,074	- 12	+ 102
Other securities	2,901	+ 1	- 269
Reserve with F. R. Banks	1,688	- 18	- 85
Cash in vault	240	- 3	- 4
Net demand deposits	13,157	- 7*	- 668
Time deposits	6,830	+ 3	+ 99
Government deposits	289	- 16	+ 16
Due from banks	1,181	+ 31	- 67
Due to banks	2,838	+ 42	- 562
Borrowings from F. R. Banks	766	- 13	+ 298

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*Mar. 27 figures revised.

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Apr. 3</u> <u>1929</u>	<u>Mar. 27</u> <u>1929</u>	<u>Apr. 4</u> <u>1928</u>
NEW YORK			
Loans and investments - total	<u>7,405</u>	<u>7,366</u>	<u>7,235</u>
Loans - total	<u>5,521</u>	<u>5,484</u>	<u>5,374</u>
On securities	2,819	2,852	2,733
All other	2,702	2,632	2,641
Investments - total	<u>1,884</u>	<u>1,881</u>	<u>1,860</u>
U. S. Government securities	1,106	1,109	1,060
Other securities	778	772	800
Reserve with F. R. Bank	730	744	767
Cash in vault	55	55	51
Net demand deposits	5,326	5,251	5,636
Time deposits	1,187	1,187	1,116
Government deposits	122	129	81
Due from banks	123	133	124
Due to banks	924	927	1,151
Borrowings from F. R. Bank	135	204	162
Loans on securities to brokers and dealers:			
For own account	1,021	1,071	1,265
For account of out-of-town banks	1,652	1,680	1,500
For account of others	<u>2,889</u>	<u>2,898</u>	<u>1,215</u>
Total	<u>5,562</u>	<u>5,649</u>	<u>3,979</u>
On demand	5,137	5,205	3,074
On time	426	444	905
CHICAGO			
Loans and investments - total	<u>2,068</u>	<u>2,096</u>	<u>2,003</u>
Loans - total	<u>1,631</u>	<u>1,643</u>	<u>1,505</u>
On securities	914	918	834
All other	717	724	670
Investments - total	<u>437</u>	<u>453</u>	<u>498</u>
U. S. Government securities	201	201	216
Other securities	237	252	282
Reserve with F. R. Bank	166	170	181
Cash in vault	16	15	16
Net demand deposits	1,172	1,197	1,252
Time deposits	638	655	682
Government deposits	31	33	21
Due from banks	162	152	171
Due to banks	322	328	397
Borrowings from F. R. Bank	99	86	40

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON APRIL 3, 1929

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. City	Dallas	San Fran.
Loans and investments-total	22,559	1,520	8,656	1,259	2,217	688	648	3,343	724	380	682	495	1,947
Loans - total	16,583	1,132	6,445	932	1,530	530	513	2,614	531	254	448	358	1,297
On securities	7,519	474	3,241	522	712	202	152	1,228	239	80	142	113	413
All other	9,065	658	3,203	411	818	328	360	1,386	292	174	305	245	884
Investments - total	5,976	388	2,212	326	687	158	136	729	193	126	234	137	650
U.S. Govt. securities	3,074	192	1,208	104	330	73	66	357	79	70	112	96	387
Other securities	2,901	196	1,004	223	357	85	69	372	114	56	122	41	263
Reserve with F. R. Bank	1,688	96	796	77	128	42	39	244	45	24	56	35	106
Cash in vault	240	17	69	14	29	12	10	39	6	6	11	8	19
Net demand deposits	13,157	889	5,907	712	1,019	362	322	1,781	383	220	495	302	764
Time deposits	6,830	474	1,736	279	971	245	230	1,225	233	132	179	145	981
Government deposits	289	13	126	14	23	8	14	35	3	2	4	20	28
Due from banks	1,181	52	171	67	98	51	81	238	57	46	114	61	145
Due to banks	2,838	117	984	154	206	102	116	463	124	86	201	88	196
Borrowings from F. R. Bank	766	45	180	66	72	28	40	171	45	10	25	11	74