

STATEMENT FOR THE PRESS

For immediate release

St. 6146
Federal Reserve Board,
April 1, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on March 27 shows a decline for the week of \$42,000,000 in investments, an increase of \$5,000,000 in loans, a decline of \$125,000,000 in net demand deposits, and increases of \$22,000,000 in time deposits and of \$68,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$50,000,000 at all reporting banks, a reduction of \$77,000,000 in the Chicago district being partly offset by an increase of \$16,000,000 in the New York district and smaller increases in most of the other districts. "All other" loans increased \$22,000,000 in the Chicago district, \$20,000,000 in the New York district, \$7,000,000 each in the Philadelphia and Cleveland districts and \$55,000,000 at all reporting banks.

Holdings of U. S. Government securities declined \$27,000,000 at all reporting banks, \$14,000,000 in the New York district, and \$6,000,000 in the Chicago district, while holdings of other securities declined \$10,000,000 in the Boston district and \$15,000,000 at all reporting banks.

Net demand deposits, which at all reporting banks were \$125,000,000 below the March 20 total, declined \$88,000,000 in the Chicago district, \$41,000,000 in the New York district, \$7,000,000 in the Richmond district and \$6,000,000 in the Dallas district, and increased \$10,000,000 in the Boston district and \$5,000,000 in the Philadelphia district. Time deposits increased \$24,000,000 in the New York district and \$22,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week comprise increases of \$86,000,000 at the Federal Reserve Bank of New York, \$16,000,000 at Boston and \$8,000,000 at Philadelphia, and a decline of \$50,000,000 at Chicago.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending March 27, 1929, follows:

(In millions of dollars)

	Mar. 27, 1929	Increase or decrease since Mar. 20, 1929 Mar. 28, 1928	
Loans and investments - total	22,543	- 38	+ 892
Loans - total	16,557	+ 5	+1,066
On securities	7,592	- 50	+ 917
All other	8,965	+ 55	+ 150
Investments - total	5,986	- 42	- 174
U. S. Government securities	3,086	- 27	+ 100
Other securities	2,900	- 15	- 275
Reserve with F. R. Banks	1,706	- 9	- 32
Cash in vault	243	+ 8	+ 1
Net demand deposits	13,156	- 125	- 336
Time deposits	6,827	+ 22	+ 84
Government deposits	305	-	+ 24
Due from banks	1,150	- 29	+ 9
Due to banks	2,796	- 35	- 405
Borrowings from F. R. Banks	779	+ 68	+ 396

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Mar. 27 1929	Mar. 20 1929	Mar. 28 1928
NEW YORK			
Loans and investments - total	7,366	7,340	7,001
Loans - total	5,484	5,449	5,121
On securities	2,852	2,833	2,524
All other	2,632	2,616	2,597
Investments - total	1,881	1,892	1,880
U. S. Government securities	1,109	1,122	1,067
Other securities	772	770	813
Reserve with F. R. Bank	744	744	757
Cash in vault	55	53	50
Net demand deposits	5,251	5,250	5,451
Time deposits	1,187	1,160	1,114
Government deposits	129	129	85
Due from banks	133	124	120
Due to banks	927	898	1,074
Borrowings from F. R. Bank	204	126	108
Loans on securities to brokers and dealers:			
For own account	1,071	1,091	1,121
For account of out-of-town banks	1,680	1,768	1,427
For account of others	2,898	2,934	1,278
Total	5,649	5,793	3,825
On demand	5,205	5,332	2,925
On time	444	460	900
CHICAGO			
Loans and investments - total	2,096	2,142	1,969
Loans - total	1,643	1,678	1,480
On securities	918	972	819
All other	724	706	661
Investments - total	453	464	490
U. S. Government securities	201	206	212
Other securities	252	258	278
Reserve with F. R. Bank	170	176	177
Cash in vault	15	16	16
Net demand deposits	1,197	1,255	1,246
Time deposits	655	655	656
Government deposits	33	33	22
Due from banks	152	170	150
Due to banks	328	369	369
Borrowings from F. R. Bank	86	146	28

(St. 6146a)

C.

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MARCH 27, 1929

(In millions of dollars)

	Total	Federal					Reserve				District		
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. City	Dallas	San Fran.
Loans and investments-total	22,543	1,511	8,612	1,253	2,226	683	648	3,372	720	385	683	499	1,952
Loans - total	16,557	1,125	6,411	925	1,540	523	513	2,619	529	257	449	359	1,308
On securities	7,592	475	3,287	515	717	204	157	1,229	244	84	144	113	424
All other	8,965	650	3,124	410	823	320	355	1,390	286	173	305	246	885
Investments - total	5,986	386	2,201	328	686	160	135	753	191	128	234	140	643
U.S. Govt. securities	3,086	189	1,211	103	331	74	66	362	78	72	112	99	388
Other securities	2,900	196	990	224	355	86	69	391	113	56	122	41	256
Reserve with F. R. Bank	1,706	92	808	74	125	40	41	248	46	28	58	35	110
Cash in vault	243	17	70	16	28	13	10	38	7	6	12	8	20
Net demand deposits	13,156	882	5,853	709	1,026	350	333	1,796	383	226	504	306	789
Time deposits	6,827	474	1,720	277	977	244	231	1,241	235	132	181	147	969
Government deposits	305	13	133	15	24	8	15	37	3	2	4	21	29
Due from banks	1,150	57	182	62	101	47	77	222	53	41	111	59	139
Due to banks	2,796	111	980	146	199	96	114	461	122	89	200	88	190
Borrowings from F. R. Bank	779	42	246	71	68	23	31	158	38	11	16	9	65