

STATEMENT FOR THE PRESS

St. 6135

For immediate releaseFederal Reserve Board,
March 25, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on March 20 shows increases for the week of \$122,000,000 in loans, of \$75,000,000 in investments and of \$299,000,000 in Government deposits, and decreases of \$117,000,000 in net demand deposits, of \$50,000,000 in time deposits and of \$5,000,000 in borrowings from Federal reserve banks.

Loans on securities increased \$131,000,000 at all reporting banks, \$91,000,000 in the New York district, \$27,000,000 in the Chicago district, \$11,000,000 in the Cleveland district, \$7,000,000 in the Philadelphia district and \$6,000,000 in the Boston district. "All other" loans increased \$17,000,000 at reporting banks in ^{the} New York district, and declined \$26,000,000 in the Chicago district and \$8,000,000 at all reporting banks.

Holdings of U. S. Government securities, largely in connection with the Treasury's quarterly financial operations, increased \$38,000,000 at reporting banks in the New York district, \$19,000,000 in the Chicago district, \$9,000,000 in the Cleveland district, \$6,000,000 in the Dallas district and \$77,000,000 at all reporting banks. Holdings of other securities increased \$7,000,000 at reporting banks in the Boston district and declined \$2,000,000 at all reporting banks.

Net demand deposits, which at all reporting banks were \$117,000,000 below the March 13 total, declined in all districts except New York, which shows an increase of \$36,000,000, the principal decreases by districts being: Boston \$36,000,000, Philadelphia \$23,000,000, Kansas City \$16,000,000, Cleveland and St. Louis \$15,000,000 each, Atlanta \$14,000,000 and Richmond \$11,000,000. Time deposits declined \$23,000,000 at reporting banks in the Chicago district, \$13,000,000 in the San Francisco district, \$9,000,000 in the New York district and \$50,000,000 at all reporting banks. All districts participated in the increase of \$299,000,000 in Government deposits.

The principal changes in borrowings from Federal reserve banks for the week comprise increases of \$24,000,000 in the Chicago district and \$7,000,000 in the St. Louis district and decreases of \$25,000,000 in the San Francisco district, \$16,000,000 in the New York district and \$6,000,000 in the Dallas district.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending March 20, 1929, follows:

(In millions of dollars)

		Increase or decrease since	
		Mar. 20, 1929	Mar. 13, 1929
			Mar. 21, 1928
Loans and investments - total	22,581	*+ 199	+1,026
Loans - total	16,552	*+ 122	+1,202
On securities	7,642	+ 131	+1,097
All other	8,910	*- 8	+ 105
Investments - total	6,028	+ 75	- 177
U. S. Government securities	3,113	+ 77	+ 83
Other securities	2,915	- 2	- 260
Reserve with F. R. Banks	1,715	- 11	+ 14
Cash in vault	235	- 10	- 7
Net demand deposits	13,281	- 117	- 150
Time deposits	6,805	- 50	+ 93
Government deposits	305	+ 299	+ 24
Due from banks	1,179	+ 30	+ 10
Due to banks	2,831	- 14	- 371
Borrowings from F. R. Banks	711	- 5	+ 358

*March 13 figures revised.

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Mar. 20 1929	Mar. 13 1929	Mar. 21 1928
NEW YORK			
Loans and investments - total	7,340	7,209	6,880
Loans - total	5,449	5,348	4,981
On securities	2,833	2,749	2,395
All other	2,616	2,599	2,585
Investments - total	1,892	1,860	1,900
U. S. Government securities	1,122	1,089	1,085
Other securities	770	772	814
Reserve with F. R. Bank	744	731	717
Cash in vault	53	56	50
Net demand deposits	5,290	5,261	5,360
Time deposits	1,160	1,166	1,084
Government deposits	129	2	85
Due from banks	124	86	121
Due to banks	898	889	1,054
Borrowings from F. R. Bank	126	139	44
Loans on securities to brokers and dealers:			
For own account	1,091	1,004	1,027
For account of out-of-town banks	1,768	1,761	1,467
For account of others	2,934	2,862	1,285
Total	5,793	5,627	3,779
On demand	5,332	5,149	2,884
On time	460	478	894
CHICAGO			
Loans and investments - total	2,142	2,140	1,982
Loans - total	1,678	1,693	1,479
On securities	972	959	815
All other	706	734	664
Investments - total	464	447	503
U. S. Government securities	206	189	229
Other securities	258	258	274
Reserve with F. R. Bank	176	177	178
Cash in vault	16	16	17
Net demand deposits	1,255	1,258	1,242
Time deposits	655	679	669
Government deposits	33	-	22
Due from banks	170	165	152
Due to banks	369	330	367
Borrowings from F. R. Bank	146	130	38

(St. 6135a)

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MARCH 20, 1929

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. City	Dallas	San Fran.
Loans and investments-total	22,581	1,516	8,589	1,247	2,220	680	648	3,437	722	389	687	497	1,949
Loans - total	16,552	1,121	6,375	916	1,529	521	511	2,674	528	262	449	360	1,306
On securities	7,642	469	3,271	513	714	201	154	1,306	243	85	143	118	426
All other	8,910	652	3,104	403	816	320	356	1,368	285	177	306	242	881
Investments - total	6,028	395	2,214	330	691	159	137	763	194	128	238	137	642
U.S. Govt. securities	3,113	189	1,225	105	336	74	67	368	78	72	116	97	386
Other securities	2,915	206	989	225	355	85	70	394	116	56	123	40	257
Reserve with F. R. Bank	1,715	93	807	76	128	40	37	257	46	26	56	36	113
Cash in vault	235	17	66	14	29	11	10	38	6	6	11	8	19
Net demand deposits	13,281	872	5,894	704	1,027	357	331	1,884	385	224	502	312	789
Time deposits	6,805	477	1,696	280	977	244	231	1,244	235	132	180	144	965
Government deposits	305	13	133	15	24	8	15	37	3	2	4	21	29
Due from banks	1,179	46	181	55	102	50	82	235	58	45	116	63	145
Due to banks	2,831	103	949	148	202	101	119	500	130	89	205	96	189
Borrowings from F. R. Bank	711	26	160	63	64	23	29	208	35	15	19	7	61

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