

STATEMENT FOR THE PRESS

St. 5128

For immediate release

Federal Reserve Board,
March 18, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities ^{on March 13} shows an increase for the week of \$90,000,000 in net demand deposits, decreases of \$16,000,000 in time deposits, of \$40,000,000 in borrowings and of \$8,000,000 in investments, and an increase of \$10,000,000 in loans.

Loans on securities declined \$62,000,000 during the week, a reduction of \$112,000,000 at reporting banks in the New York district being partly offset by an increase of \$13,000,000 in the Chicago district, of \$13,000,000 in the San Francisco district and smaller increases in most of the other districts. "All other" loans increased \$71,000,000 at all reporting banks, \$48,000,000 in the New York district, \$7,000,000 in the Philadelphia district and \$6,000,000 in the Atlanta district.

Holdings of U. S. Government securities declined \$22,000,000 at all reporting banks, \$21,000,000 in the New York district and \$6,000,000 in the Cleveland district, and increased \$9,000,000 in the San Francisco district. An increase of \$22,000,000 in holdings of other securities in the New York district was partly offset by reductions in most of the other districts, all reporting banks showing a net increase of \$13,000,000.

Net demand deposits, which at all reporting banks were \$90,000,000 above the March 6 total, declined \$25,000,000 at reporting banks in the New York district and \$7,000,000 in the Cleveland district, and increased in most of the other districts, the principal increases by districts being: San Francisco \$34,000,000, Chicago \$22,000,000, Boston \$21,000,000, Atlanta \$12,000,000 and Kansas City \$10,000,000. Time deposits declined \$8,000,000 in the Chicago district and \$16,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week comprise decreases of \$48,000,000 at the Federal reserve bank of New York and \$8,000,000 at Boston, and increases of \$11,000,000 at Cleveland and \$8,000,000 at Philadelphia.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending March 13, 1929, follows:

(In millions of dollars)

		Increase or decrease since	
	Mar. 13, 1929	Mar. 6, 1929	Mar. 14, 1928
Loans and investments - total	22,386	+ 2	+ 892
Loans - total	16,433	+ 10	+1,026
On securities	7,511	- 62	+ 897
All other	8,921	+ 71	+ 128
Investments - total	5,953	- 8	- 135
U. S. Government securities	3,036	- 22	+ 112
Other securities	2,917	+ 13	- 247
Reserve with F. R. banks	1,726	+ 10	- 4
Cash in vault	245	+ 7	- 3
Net demand deposits	13,398	+ 90	- 375
Time deposits	6,855	- 16	+ 192
Government deposits	6	-	- 4
Due from banks	1,147	- 20	- 45
Due to banks	2,845	-125	- 519
Borrowings from F. R. Banks	716	- 40	+ 364

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Federal Reserve Board
March 14, 1929

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Mar. 13 1929	Mar. 6 1929	Mar. 14 1928
NEW YORK			
Loans and investments - total	7,209	7,270	6,954
Loans - total	5,348	5,416	5,032
On securities	2,749	2,859	2,475
All other	2,599	2,557	2,557
Investments - total	1,860	1,854	1,922
U. S. Government securities	1,089	1,110	1,088
Other securities	772	745	835
Reserve with F. R. Bank	731	726	730
Cash in vault	56	53	52
Net demand deposits	5,261	5,285	5,577
Time deposits	1,166	1,167	1,060
Government deposits	2	2	3
Due from banks	86	97	100
Due to banks	889	951	1,128
Borrowings from F. R. Bank	139	196	67
Loans on securities to brokers and dealers:			
For own account	1,004	1,117	1,090
For account of out-of-town banks	1,761	1,707	1,446
For account of others	2,862	2,823	1,210
Total	5,627	5,647	3,746
On demand	5,149	5,142	2,847
On time	478	506	899
CHICAGO			
Loans and investments - total	2,140	2,141	1,972
Loans - total	1,693	1,691	1,481
On securities	959	949	811
All other	734	741	670
Investments - total	447	450	490
U. S. Government securities	189	191	216
Other securities	258	260	275
Reserve with F. R. Bank	177	177	187
Cash in vault	16	16	17
Net demand deposits	1,258	1,262	1,275
Time deposits	679	687	661
Government deposits	-	-	1
Due from banks	165	160	161
Due to banks	330	341	383
Borrowings from F. R. Bank	130	121	20

(St. 6128a)

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MARCH 13, 1929

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila.	Cleve.	Richmond	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
Loans and investments-total	22,386	1,494	8,447	1,243	2,204	681	645	3,417	723	395	692	489	1,956
Loans - total	16,433	1,111	6,267	911	1,520	526	511	2,672	529	265	454	358	1,309
On securities	7,511	463	3,180	506	703	202	158	1,279	245	84	148	118	425
All other	8,921	647	3,087	405	817	324	353	1,394	284	180	306	240	884
Investments - total	5,953	383	2,179	332	684	154	134	744	195	130	239	131	647
U. S. Govt. securities	3,036	184	1,187	107	327	70	64	349	78	73	116	91	388
Other securities	2,917	199	992	225	356	84	69	395	117	57	122	41	258
Reserve with F. R. Bank	1,726	100	800	78	132	42	41	257	47	26	57	35	112
Cash in vault	245	18	70	15	29	11	10	40	7	6	11	8	21
Net demand deposits	13,398	908	5,858	727	1,042	368	345	1,893	400	229	518	317	793
Time deposits	6,855	480	1,705	280	976	245	231	1,267	236	133	180	144	978
Government deposits	6	-	2	-	1	-	-	-	-	-	-	1	2
Due from banks	1,147	46	134	56	104	51	84	238	59	49	118	63	144
Due to banks	2,845	104	947	157	212	102	121	465	132	89	210	100	206
Borrowings from F. R. Bank	716	25	176	63	61	20	30	184	28	14	18	13	86