

## STATEMENT FOR THE PRESS

St. 6111

For immediate releaseFederal Reserve Board  
March 5, 1929

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on February 27 shows increases for the week of \$178,000,000 in loans, of \$128,000,000 in net demand deposits, and of \$75,000,000 in borrowings from Federal reserve banks, and a decline of \$19,000,000 in investments.

Loans on securities were \$133,000,000 above the February 20 total at all reporting banks, the principal changes by Federal reserve districts being increases of \$123,000,000 in the New York district, of \$15,000,000 in the Boston district and of \$6,000,000 in the Cleveland district, and decreases of \$6,000,000 in the Philadelphia district and of \$5,000,000 in the Dallas district. "All other" loans increased \$45,000,000 at all reporting banks, \$21,000,000 in the Chicago district, \$19,000,000 in the New York district and \$6,000,000 in the Cleveland district, and declined \$12,000,000 in the Boston district.

Holdings of U. S. Government securities declined \$11,000,000 in the San Francisco district, \$9,000,000 in the New York district and \$25,000,000 at all reporting banks, while holdings of other securities show a net increase of \$5,000,000 for the week.

Net demand deposits, which at all reporting banks were \$128,000,000 above the February 20 total, increased \$137,000,000 at reporting banks in the New York district, \$15,000,000 in the Chicago district and \$7,000,000 in the Cleveland district, and declined \$29,000,000 in the San Francisco district. Time deposits were \$12,000,000 above the amount reported a week ago.

The principal changes in borrowings from the Federal reserve banks for the week comprise increases of \$28,000,000 at the Federal Reserve Bank of New York, \$20,000,000 at Chicago, \$18,000,000 at San Francisco, \$8,000,000 at Boston and \$7,000,000 at Minneapolis.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending February 27, 1929, follows:

(In millions of dollars)

	Feb. 27, 1929	Feb. 20, 1929	Feb. 29, 1928
		Increase or decrease since	
Loans and investments - total	22,338	+ 158	+ 1,010
Loans - total	16,366	+ 178	+ 1,145
On securities	7,573	+ 133*	+ 1,019
All other	8,793	+ 45*	+ 126
Investments - total	5,972	- 19	- 135
U. S. Government securities	3,042	- 25	+ 97
Other securities	2,930	+ 5	- 231
Reserve with F. R. banks	1,746	- 4	- 3
Cash in vault	246	- 7	+ 4
Net demand deposits	13,387	+ 128	- 306
Time deposits	6,879	+ 12	+ 262
Government deposits	36	- 7	+ 2
Due from banks	1,135	- 9	- 31
Due to banks	2,859	- 19	- 514
Borrowings from F. R. Banks	712	+ 75	+ 357

\*February 20 figures revised.

W.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Feb. 27 1929	Feb. 20 1929	Feb. 29 1928
NEW YORK			
Loans and investments - total	<u>7,239</u>	<u>7,109</u>	<u>6,905</u>
Loans - total	<u>5,369</u>	<u>5,229</u>	<u>4,984</u>
On securities	2,863	2,743	2,481
All other	2,506	2,486	2,503
Investments - total	<u>1,870</u>	<u>1,880</u>	<u>1,921</u>
U. S. Government securities	1,116	1,127	1,079
Other securities	754	753	842
Reserve with F. R. Bank	761	772	746
Cash in vault	56	61	51
Net demand deposits	5,349	5,212	5,563
Time deposits	1,177	1,173	1,081
Government deposits	10	12	11
Due from banks	93	95	102
Due to banks	935	948	1,162
Borrowings from F. R. Bank	134	103	42
Loans on securities to brokers and dealers:			
For own account	1,090	1,023	1,149
For account of out-of-town banks	1,693	1,786	1,424
For account of others	<u>2,724</u>	<u>2,668</u>	<u>1,149</u>
Total	<u>5,507</u>	<u>5,477</u>	<u>3,722</u>
On demand	4,962	4,918	2,812
On time	545	559	910
CHICAGO			
Loans and investments - total	<u>2,141</u>	<u>2,099</u>	<u>1,942</u>
Loans - total	<u>1,688</u>	<u>1,646</u>	<u>1,447</u>
On securities	943	912	798
All other	745	735	649
Investments - total	<u>453</u>	<u>453</u>	<u>495</u>
U. S. Government securities	192	195	221
Other securities	261	258	274
Reserve with F. R. Bank	188	177	184
Cash in vault	17	17	17
Net demand deposits	1,281	1,245	1,272
Time deposits	685	686	646
Government deposits	1	1	2
Due from banks	173	162	145
Due to banks	321	315	376
Borrowings from F. R. Bank	121	104	12

As Monday, March 4, will be observed as a holiday, the consolidated weekly member bank statement as of February 27 will be issued on Tuesday, March 5.

(St. 6111a)

For immediate release

## PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON FEBRUARY 27, 1929

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila.	Cleve.	Richmond	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
Loans and investments-total	22,338	1,471	8,478	1,236	2,205	676	637	3,408	730	391	682	489	1,937
Loans - total	16,366	1,117	6,284	896	1,511	516	503	2,657	532	260	443	355	1,292
On securities	7,573	470	3,293	503	702	197	154	1,250	250	80	141	117	416
All other	8,793	647	2,990	393	810	319	350	1,406	282	180	302	239	876
Investments - total	5,972	354	2,195	340	693	160	134	751	197	131	239	134	645
U. S. Govt. securities	3,042	153	1,216	106	334	71	65	352	79	74	115	92	383
Other securities	2,930	202	979	234	359	88	69	399	118	57	123	41	261
Reserve with F. R. Bank	1,746	94	827	77	126	41	40	267	48	25	57	35	109
Cash in vault	246	17	70	15	29	11	10	40	7	6	11	9	21
Net demand deposits	13,387	890	5,949	725	1,024	358	330	1,895	405	219	509	312	772
Time deposits	6,879	479	1,711	283	986	240	233	1,274	241	138	179	144	971
Government deposits	36	1	11	2	4	1	2	2	1	-	1	3	9
Due from banks	1,135	48	143	61	101	50	81	248	50	49	115	59	130
Due to banks	2,859	104	993	162	211	99	113	459	133	84	219	101	181
Borrowings from F. R. Bank	712	38	167	58	66	24	34	181	24	14	14	15	79

W.