

STATEMENT FOR THE PRESS

St. 6099

For immediate releaseFederal Reserve Board,
February 18, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on February 13 shows decreases for the week of \$22,000,000 in loans and of \$31,000,000 in investments, and increases of \$95,000,000 in net demand deposits and of \$50,000,000 in borrowings from Federal reserve banks.

Loans on securities were \$30,000,000 below the February 6 total at all reporting banks, the principal changes in this item by districts being declines of \$54,000,000 in the New York district, of \$9,000,000 in the Boston district, and of \$8,000,000 in the Philadelphia district, and increases of \$23,000,000 in the Chicago district and of \$16,000,000 in the San Francisco district. "All other" loans increased \$26,000,000 at reporting member banks in the New York district and \$7,000,000 in the Philadelphia district, and declined \$8,000,000 in the San Francisco district and \$6,000,000 in the St. Louis district, all reporting banks showing a net increase of \$8,000,000.

Holdings of U. S. Government securities declined \$14,000,000 at reporting banks in the New York district and \$19,000,000 at all reporting banks, while holdings of other securities declined \$10,000,000 in the New York district and \$12,000,000 at all reporting banks.

Net demand deposits, which at all reporting banks were \$95,000,000 above the February 6 total, increased \$58,000,000 in the Chicago district, \$52,000,000 in the San Francisco district, \$13,000,000 in the Cleveland district, \$7,000,000 each in the Kansas City and Dallas districts, and \$6,000,000 in the Atlanta district, and declined \$41,000,000 in the New York district and \$7,000,000 in the Philadelphia district. Time deposits declined \$12,000,000 at all reporting banks, \$19,000,000 in the New York district and \$9,000,000 in the San Francisco district, and increased \$7,000,000 and \$6,000,000, respectively, in the Chicago and Atlanta districts.

The principal changes in borrowings from Federal reserve banks for the week comprise an increase of \$52,000,000 at the Federal Reserve Bank of New York, of \$12,000,000 at Chicago, and of \$8,000,000 each at Philadelphia and Cleveland, and reductions of \$8,000,000 each at the Federal Reserve Banks of Boston and St. Louis and of \$6,000,000 each at Kansas City and Dallas.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending February 13, 1929, follows:

(In millions of dollars)

	Feb. 13 1929	Increase or decrease since Feb. 6, 1929	Feb. 15, 1928
Loans and investments - total	22,243	- 53	+ 951
Loans - total	16,233	- 22	+1,025
On securities	7,525	- 30	+ 959
All other	8,708	+ 8	+ 66
Investments - total	6,010	- 31	- 74
U. S. Government securities	3,084	- 19	+ 86
Other securities	2,926	- 12	- 161
Reserve with F. R. Banks	1,740	- 11	- 15
Cash in vault	261	+ 24	+ 7
Net demand deposits	13,510	+ 95	- 182
Time deposits	6,879	- 12	+ 258
Government deposits	43	- 7	+ 8
Due from banks	1,190	+ 36	- 54
Due to banks	2,927	- 79	- 469
Borrowings from F. R. Banks	669	+ 50	+ 309

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Feb. 13 1929	Feb. 6 1929	Feb. 15 1928
NEW YORK			
Loans and investments - total	<u>7,187</u>	<u>7,227</u>	<u>6,838</u>
Loans - total	<u>5,304</u>	<u>5,321</u>	<u>4,959</u>
On securities	2,817	2,857	2,498
All other	2,487	2,464	2,461
Investments - total	<u>1,883</u>	<u>1,905</u>	<u>1,878</u>
U. S. Government securities	1,128	1,140	1,087
Other securities	755	765	791
Reserve with F. R. Bank	740	751	751
Cash in vault	61	54	53
Net demand deposits	5,294	5,357	5,422
Time deposits	1,182	1,201	1,095
Government deposits	12	14	11
Due from banks	95	102	107
Due to banks	943	970	1,077
Borrowings from F. R. Bank	174	114	123
Loans on securities to brokers and dealers:			
For own account	1,097	1,116	1,152
For account of out-of-town banks	1,859	1,931	1,531
For account of others	<u>2,612</u>	<u>2,621</u>	<u>1,136</u>
Total	<u>5,568</u>	<u>5,669</u>	<u>3,819</u>
On demand	4,984	5,081	2,898
On time	584	588	922
CHICAGO			
Loans and investments - total	<u>2,076</u>	<u>2,066</u>	<u>1,942</u>
Loans - total	<u>1,617</u>	<u>1,613</u>	<u>1,439</u>
On securities	899	889	792
All other	718	724	647
Investments - total	<u>459</u>	<u>453</u>	<u>502</u>
U. S. Government securities	200	199	234
Other securities	259	254	268
Reserve with F. R. Bank	179	182	185
Cash in vault	18	16	18
Net demand deposits	1,261	1,243	1,271
Time deposits	632	675	645
Government deposits	1	1	2
Due from banks	165	150	167
Due to banks	330	328	383
Borrowings from F. R. Bank	81	77	11

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON FEBRUARY 13, 1929

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.
Loans and investments-total	22,243	1,475	8,404	1,238	2,203	676	641	3,347	737	384	687	498	1,953
Loans - total	16,233	1,111	6,199	896	1,507	518	506	2,588	537	253	450	367	1,301
On securities	7,525	458	3,235	502	710	202	160	1,211	260	80	151	129	428
All other	8,708	654	2,963	394	798	316	345	1,377	277	173	299	238	873
Investments - total	6,010	363	2,205	342	695	158	136	759	200	131	237	131	652
U. S. Govt. securities	3,084	161	1,228	107	335	71	69	361	82	74	114	90	391
Other securities	2,926	203	977	234	361	87	67	397	118	57	123	41	261
Reserve with F. R. Bank	1,740	104	809	76	126	41	42	258	50	24	60	35	116
Cash in vault	261	18	76	16	31	11	10	43	7	6	12	9	22
Net demand deposits	13,510	916	5,895	735	1,040	370	338	1,909	418	216	520	320	832
Time deposits	6,879	476	1,715	289	985	240	234	1,268	241	139	177	146	970
Government deposits	43	1	13	3	4	1	2	2	1	-	1	4	11
Due from banks	1,190	50	147	56	115	51	86	239	55	52	119	68	151
Due to banks	2,927	108	1,003	162	214	103	120	464	145	85	216	112	194
Borrowings from F. R. Bank	669	30	206	45	74	17	37	133	18	8	13	14	71

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