

STATEMENT FOR THE PRESS

For immediate release

St. 6091
Federal Reserve Board,
February 11, 1929

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on February 6 shows an increase for the week of \$133,000,000 in loans and a decline of \$12,000,000 in investments. Borrowings from Federal reserve banks increased \$39,000,000 and net demand deposits \$20,000,000, while Government deposits declined \$34,000,000.

Loans on securities were \$112,000,000 above the January 30 total at all reporting banks, the principal changes in this item by districts being increases of \$63,000,000 in the New York district, \$18,000,000 in the Chicago district, \$15,000,000 in the Cleveland district, and \$13,000,000 in the Philadelphia district, and a decline of \$12,000,000 in the Boston district. "All other" loans increased \$22,000,000 at reporting banks in the New York district and \$21,000,000 at all reporting banks.

Holdings of U. S. Government securities increased \$2,000,000, while holdings of other securities declined \$11,000,000 in the New York district and \$14,000,000 at all reporting banks.

Net demand deposits, which at all reporting banks were \$20,000,000 above the January 30 total, increased \$18,000,000 each in the New York and Chicago districts and \$8,000,000 in the Philadelphia district, and declined \$17,000,000 in the Cleveland district. Time deposits increased \$26,000,000 in the Cleveland district and declined \$7,000,000 and \$6,000,000, respectively, in the San Francisco and New York districts, and \$2,000,000 at all reporting banks.

The principal changes in borrowings from Federal reserve banks for the week comprise increases of \$28,000,000 at the Federal Reserve Bank of San Francisco, \$15,000,000 at Chicago, \$8,000,000 at Cleveland and \$6,000,000 at Kansas City, and decreases of \$16,000,000 at the New York bank and \$11,000,000 at Boston.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending February 6, 1929, follows:

(In millions of dollars)

	Feb. 6 1929	Increase or decrease since Jan. 30, 1929	Feb. 8, 1928
Loans and investments - total	22,296	+ 121*	+ 963
Loans - total	16,255	+ 133*	+1,008
On securities	7,555	+ 112*	+ 921
All other	8,700	+ 21*	+ 86
Investments - total	6,041	- 12	- 45
U. S. Government securities	3,103	+ 2	+ 93
Other securities	2,938	- 14	- 137
Reserve with F. R. Banks	1,751	- 8	- 22
Cash in vault	237	- 7	- 14
Net demand deposits	13,415	+ 20	- 240
Time deposits	6,891	- 2	+ 265
Government deposits	50	- 34	+ 7
Due from banks	1,154	+ 33	+ 6
Due to banks	3,006	+ 142	- 345
Borrowings from F. R. Banks	619	+ 39	+ 280

*Jan. 30 figures revised.

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Federal Reserve Board,
February 7, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Feb. 6 1929	Jan. 30 1929	Feb. 8 1928
NEW YORK			
Loans and investments - total	7,227	7,148	6,869
Loans - total	5,321	5,234	4,985
On securities	2,857	*2,795	2,537
All other	2,464	*2,439	2,448
Investments - total	1,905	1,915	1,884
U. S. Government securities	1,140	1,139	1,097
Other securities	765	775	787
Reserve with F. R. Bank	751	767	768
Cash in vault	54	56	52
Net demand deposits	5,357	5,334	5,436
Time deposits	1,201	1,200	1,110
Government deposits	14	23	13
Due from banks	102	97	97
Due to banks	970	889	1,039
Borrowings from F. R. Bank	114	128	94
Loans on securities to brokers and dealers:			
For own account	1,116	1,091	1,171
For account of out-of-town banks	1,931	1,853	1,554
For account of others	2,621	2,615	1,110
Total	5,669	5,559	3,835
On demand	5,081	4,967	2,920
On time	588	592	915
CHICAGO			
Loans and investments - total	2,066	2,049	1,948
Loans - total	1,613	1,501	1,446
On securities	889	880	803
All other	724	721	643
Investments - total	453	448	502
U. S. Government securities	199	198	236
Other securities	254	250	266
Reserve with F. R. Bank	182	182	184
Cash in vault	16	16	17
Net demand deposits	1,243	1,234	1,264
Time deposits	675	679	647
Government deposits	1	2	2
Due from banks	150	143	134
Due to banks	328	317	373
Borrowings from F. R. Bank	77	65	19

*Revised.

(St. 6091a)

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON FEBRUARY 6, 1929

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
Loans and investments-total	22,296	1,493	8,455	1,239	2,202	678	642	3,324	743	385	687	501	1,947
Loans - total	16,255	1,126	6,226	897	1,506	519	506	2,569	542	255	449	368	1,293
On securities	7,555	467	3,289	510	712	202	153	1,188	258	84	151	128	412
All other	8,700	659	2,937	387	794	316	352	1,381	283	171	299	240	881
Investments - total	6,041	367	2,229	342	696	159	137	755	201	131	237	134	654
U. S. Govt. securities	3,103	163	1,242	107	333	72	69	361	84	74	115	92	392
Other securities	2,938	204	987	235	363	88	68	394	117	57	122	42	262
Reserve with F. R. Bank	1,751	100	816	80	131	42	41	260	49	26	58	36	112
Cash in vault	237	18	68	14	28	11	10	38	6	6	11	8	19
Net demand deposits	13,415	921	5,936	742	1,027	372	332	1,851	414	214	513	313	780
Time deposits	6,891	474	1,734	291	986	239	228	1,261	240	140	175	143	979
Government deposits	50	1	15	3	5	1	3	3	1	-	1	5	13
Due from banks	1,154	48	149	60	102	54	82	218	57	48	121	67	145
Due to banks	3,006	118	1,027	174	220	108	121	467	153	86	227	114	190
Borrowings from F. R. Bank	619	38	154	37	66	20	36	121	26	10	19	20	72

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