

STATEMENT FOR THE PRESS

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For immediate releaseFederal Reserve Board,
February 4, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on January 30 shows an increase for the week of \$69,000,000 in loans, partly offset by a decline of \$18,000,000 in investments, and increases of \$29,000,000 in net demand deposits, of \$8,000,000 in time deposits, and of \$26,000,000 in borrowings from Federal reserve banks.

Loans on securities were \$100,000,000 above the January 23 total at all reporting banks, increases of \$63,000,000 being reported by member banks in the New York district, of \$13,000,000 in the Cleveland district, of \$11,000,000 in the Atlanta district, and of \$10,000,000 in the Richmond district, and a decline of \$9,000,000 in the Chicago district. "All other" loans declined in all districts except New York which shows an increase of \$16,000,000, the principal decreases being \$11,000,000 in the Richmond district, \$7,000,000 in the Chicago district, and \$5,000,000 each in the Boston, Cleveland, Atlanta, and Minneapolis districts. All reporting banks show a net reduction of \$31,000,000 in "all other" loans.

Holdings of U. S. Government securities declined \$7,000,000 at reporting banks in the New York district and \$15,000,000 at all reporting banks, while holdings of other securities increased \$6,000,000 in the New York district and declined \$2,000,000 at all reporting banks.

Net demand deposits, which at all reporting banks were \$29,000,000 above the January 23 total, increased \$49,000,000 at reporting banks in the New York district and \$7,000,000 in the St. Louis district, and declined \$6,000,000 each in the Philadelphia, Chicago and Dallas districts and \$5,000,000 in the Boston district. Time deposits increased \$20,000,000 in the New York district and declined \$10,000,000 in the Chicago district, all reporting banks showing a net increase of \$8,000,000.

The principal changes in borrowings from Federal reserve banks for the week comprise increases of \$51,000,000 at the Federal Reserve Bank of New York and \$8,000,000 at Boston, and decreases of \$17,000,000 at Chicago and \$7,000,000 at St. Louis.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending January 30, 1929, follows:

(In millions of dollars)

| | Jan. 30 1929 | Increase or decrease since Jan. 23, 1929 | Feb. 1, 1928 |
|-------------------------------|-----------------|---|--------------|
| Loans and investments - total | 22,184 | + 51 | + 765 |
| Loans - total | 16,131 | + 69 | + 815 |
| On securities | 7,444 | + 100* | ** |
| All other | 8,687 | - 31* | ** |
| Investments - total | 6,053 | - 18 | - 50 |
| U. S. Government securities | 3,101 | - 15 | + 83 |
| Other securities | 2,952 | - 2 | - 133 |
| Reserve with F. R. Banks | 1,759 | + 29 | - 18 |
| Cash in vault | 244 | - | + 6 |
| Net demand deposits | 13,395 | + 29 | - 460 |
| Time deposits | 6,893 | + 8 | + 299 |
| Government deposits | 84 | + 1 | + 7 |
| Due from banks | 1,121 | - 49 | - 96 |
| Due to banks | 2,864 | - 98 | - ** |
| Borrowings from F. R. Banks | 580 | + 26 | + 281 |

*January 23 figures revised.

**1928 figures in process of revision.

January 31, 1929.

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

| | Jan. 30 1929 | Jan. 23 1929 | Feb. 1 1928 |
|---|-----------------|-----------------|----------------|
| NEW YORK | | | |
| Loans and investments - total | 7,148 | 7,075 | 6,988 |
| Loans - total | 5,234 | 5,162 | 5,092 |
| On securities | 2,758 | *2,742 | 2,673 |
| All other | 2,476 | *2,420 | 2,419 |
| Investments - total | 1,915 | 1,913 | 1,896 |
| U. S. Government securities | 1,139 | 1,146 | 1,098 |
| Other securities | 775 | 767 | 798 |
| Reserve with F. R. Bank | 767 | 727 | 778 |
| Cash in vault | 56 | 54 | 48 |
| Net demand deposits | 5,334 | 5,280 | 5,607 |
| Time deposits | 1,200 | 1,178 | 1,097 |
| Government deposits | 23 | 23 | 23 |
| Due from banks | 97 | 103 | 111 |
| Due to banks | 869 | 970 | ** |
| Borrowings from F. R. Bank | 128 | 81 | 75 |
| Loans on securities to brokers and dealers: | | | |
| For own account | 1,091 | 1,010 | 1,267 |
| For account of out-of-town banks | 1,853 | 1,853 | 1,497 |
| For account of others | 2,615 | 2,579 | 1,052 |
| Total | 5,559 | 5,443 | 3,816 |
| On demand | 4,967 | 4,864 | 2,914 |
| On time | 592 | 579 | 902 |
| CHICAGO | | | |
| Loans and investments - total | 2,049 | 2,056 | 1,958 |
| Loans - total | 1,601 | 1,607 | 1,454 |
| On securities | 880 | *879 | ** |
| All other | 721 | *728 | ** |
| Investments - total | 448 | 449 | 504 |
| U. S. Government securities | 198 | 196 | 238 |
| Other securities | 250 | 252 | 267 |
| Reserve with F. R. Bank | 182 | 186 | 189 |
| Cash in vault | 16 | 16 | 17 |
| Net demand deposits | 1,234 | 1,226 | 1,287 |
| Time deposits | 679 | 684 | 648 |
| Government deposits | 2 | 2 | 4 |
| Due from banks | 143 | 154 | 143 |
| Due to banks | 317 | 316 | 374 |
| Borrowings from F. R. Bank | 65 | 78 | 11 |

*Revised.

**1928 figures in process of revision.

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JANUARY 30, 1929.

(In millions of dollars)

| | Total | Federal Reserve District | | | | | | | | | | | |
|-----------------------------|--------|--------------------------|----------|--------|--------|-------|---------|---------|-----------|-------|-----------|--------|-----------|
| | | Boston | New York | Phila. | Cleve. | Rich. | Atlanta | Chicago | St. Louis | Minn. | Kans. Cy. | Dallas | San Fran. |
| Loans and investments-total | 22,184 | 1,504 | 8,384 | 1,231 | 2,192 | 681 | 642 | 3,300 | 738 | 386 | 684 | 499 | 1,943 |
| Loans - total | 16,131 | 1,136 | 6,147 | 889 | 1,494 | 521 | 507 | 2,551 | 536 | 255 | 447 | 364 | 1,285 |
| On securities | 7,444 | 479 | 3,232 | 497 | 697 | 201 | 157 | 1,170 | 255 | 77 | 147 | 125 | 408 |
| All other | 8,687 | 657 | 2,915 | 392 | 797 | 320 | 350 | 1,381 | 282 | 177 | 299 | 239 | 877 |
| Investments - total | 6,053 | 368 | 2,236 | 342 | 698 | 160 | 135 | 749 | 202 | 131 | 237 | 135 | 659 |
| U. S. Govt. securities | 3,101 | 163 | 1,238 | 107 | 334 | 72 | 68 | 360 | 85 | 74 | 114 | 93 | 393 |
| Other securities | 2,952 | 205 | 998 | 234 | 364 | 89 | 68 | 389 | 117 | 57 | 123 | 42 | 265 |
| Reserve with F. R. Bank | 1,759 | 99 | 832 | 78 | 126 | 42 | 40 | 259 | 48 | 24 | 60 | 37 | 114 |
| Cash in vault | 244 | 17 | 69 | 15 | 30 | 11 | 10 | 39 | 7 | 6 | 11 | 8 | 21 |
| Net demand deposits | 13,395 | 919 | 5,918 | 734 | 1,044 | 372 | 331 | 1,833 | 415 | 218 | 514 | 313 | 785 |
| Time deposits | 6,893 | 477 | 1,740 | 294 | 960 | 241 | 231 | 1,264 | 239 | 140 | 179 | 143 | 986 |
| Government deposits | 84 | 2 | 25 | 5 | 8 | 2 | 4 | 5 | 2 | - | 1 | 8 | 21 |
| Due from banks | 1,121 | 48 | 142 | 60 | 107 | 51 | 80 | 212 | 57 | 46 | 115 | 65 | 140 |
| Due to banks | 2,864 | 110 | 946 | 165 | 218 | 105 | 116 | 451 | 146 | 83 | 219 | 110 | 196 |
| Borrowings from F. R. Bank | 580 | 49 | 170 | 35 | 58 | 20 | 37 | 106 | 21 | 7 | 13 | 19 | 44 |

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