

STATEMENT FOR THE PRESS

St. 6062

For immediate release

Federal Reserve Board,
January 21, 1929.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 101 leading cities on January 16 shows decreases for the week of \$58,000,000 in loans and investments, of \$57,000,000 in borrowings from Federal reserve banks, and of \$21,000,000 in Government deposits. Net demand deposits and time deposits showed relatively little change for the week.

Total loans declined \$211,000,000 at reporting banks in the New York district, \$14,000,000 in the Chicago district and \$10,000,000 in the Philadelphia district, and increased \$8,000,000 in the Boston district. An increase of \$64,000,000 in U. S. Government security holdings was reported by member banks in the New York district and of \$9,000,000 in the Boston district, while holdings of other bonds, stocks and securities increased \$41,000,000 in the New York district and \$8,000,000 in the San Francisco district.

Net demand deposits, which at all reporting banks were \$3,000,000 above the January 9 total, increased \$13,000,000 at reporting banks in the Boston district, \$12,000,000 in the San Francisco district and \$7,000,000 in the Cleveland district, and declined \$13,000,000 in the Chicago district. Time deposits declined \$19,000,000 in the New York district and \$5,000,000 in the Cleveland district, and increased \$15,000,000 in the St. Louis district, all reporting banks showing a net decline of \$5,000,000.

The principal changes in borrowings from Federal reserve banks for the week were reductions of \$63,000,000 at the Federal Reserve Bank of New York, of \$9,000,000 at Cleveland and of \$6,000,000 at San Francisco, and an increase of \$21,000,000 at Chicago.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending January 16, 1929, follows:

(In millions of dollars)

	Jan. 16 1929	Increase or decrease since Jan. 9, 1929	Jan. 18, 1928
Loans and investments - total	22,234	- 58	+ 787
Loans - total	16,158	- 208	+ 786
On securities	7,302*	+ 38*	+ 677*
All other	8,856*	- 246*	+ 109*
Investments - total	6,076	+ 150	+ 1
U.S. Government securities	3,120	+ 104	+ 155
Other securities	2,956	+ 46	- 154
Reserve with F. R. Banks	1,771	+ 6	- 27
Cash in vault	242	- 29	- 13
Net demand deposits	13,611	+ 3	- 313
Time deposits	6,891*	- 5*	+ 331*
Government deposits	90	- 21	+ 1
Due from banks	1,237	+ 47	-
Due to banks	3,015*	- 303*	- 640*
Borrowings from F. R. Banks	598	- 57	+ 307

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*Subject to correction.

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Jan. 16 1929	Jan. 9 1929	Jan. 18 1928
NEW YORK			
Loans and investments - total	7,146	7,262	6,947
Loans - total	5,261	5,451	5,081
On securities	2,806	2,857	2,591
All other	2,455	2,594	2,490
Investments - total	1,885	1,811	1,867
U. S. Government securities	1,145	1,089	1,060
Other securities	740	722	807
Reserve with F. R. Bank	756	756	783
Cash in vault	54	59	53
Net demand deposits	5,391	5,407	5,577
Time deposits	1,182	1,202	1,097
Government deposits	24	30	27
Due from banks	122	119	111
Due to banks	*962	1,213	1,316
Borrowings from F. R. Bank	141	202	51
Loans on securities to brokers and dealers:			
For own account	1,073	1,163	1,260
For account of out-of-town banks	1,859	1,794	1,535
For account of others	2,452	2,356	993
Total	5,384	5,313	3,788
On demand	4,818	4,748	2,916
On time	566	565	872
CHICAGO			
Loans and investments - total	2,059	2,073	1,995
Loans - total	1,609	1,618	1,495
On securities	*825	838	794
All other	*784	780	700
Investments - total	450	455	500
U. S. Government securities	199	197	228
Other securities	251	258	272
Reserve with F. R. Bank	185	185	194
Cash in vault	17	19	19
Net demand deposits	1,244	1,265	1,333
Time deposits	685	688	636
Government deposits	3	3	4
Due from banks	158	144	143
Due to banks	324	341	377
Borrowings from F. R. Bank	75	57	26

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JANUARY 16, 1929.

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.
Loans and investments-total	22,234	1,499	8,380	1,240	2,181	683	637	3,320	739	392	687	502	1,976
Loans - total	16,158	1,130	6,145	890	1,479	523	500	2,567	533	261	448	364	1,316
On securities	7,302*	457	3,252*	494	625*	199	142	1,125	240	79	152*	136*	400*
All other	8,856*	673	2,893*	396	854*	324	359	1,442	293	182	296*	228*	916*
Investments - total	6,076	369	2,235	349	702	159	137	753	206	131	239	138	659
U. S. Govt. securities	3,120	164	1,244	114	337	71	69	361	83	74	117	96	390
Other securities	2,956	205	991	235	365	88	68	391	123	57	122	41	269
Reserve with F. R. Bank	1,771	101	820	82	131	42	42	268	48	26	59	36	117
Cash in vault	242	18	67	15	29	12	10	40	7	6	11	8	21
Net demand deposits	13,611	950	5,986	754	1,043	369	335	1,375	417	221	514	323	825
Time deposits	6,891*	476	1,717	294	948	241	230	1,277	256*	141	179	139	995
Government deposits	90	2	27	5	9	2	5	5	2	1	1	8	22
Due from banks	1,237	53	160	63	106	54	88	231	59	48	141	77	155
Due to banks	3,015*	120*	1,035*	172	222	103	126	459	148	86	218	114	212
Borrowings from F. R. Bank	598	28	184	39	62	20	36	116	22	10	17	17	45

*Subject to correction.