

## STATEMENT FOR THE PRESS

St. 5995

For immediate releaseFederal Reserve Board,  
December 3, 1928.

## CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 630 reporting member banks in leading cities as of November 28 shows increases for the week of \$127,000,000 in loans and discounts, of \$20,000,000 in investments, of \$177,000,000 in borrowings from Federal reserve banks, and of \$22,000,000 in net demand deposits.

Loans on stocks and bonds, including U. S. Government obligations, were \$152,000,000 above the November 21 total at all reporting banks, an increase of \$103,000,000 being reported by member banks in the New York district, of \$12,000,000 each by member banks in the Cleveland and San Francisco districts, and of \$10,000,000 in the Philadelphia district. "All other" loans and discounts declined \$13,000,000 in the Chicago district, \$10,000,000 in the Cleveland district and \$26,000,000 at all reporting banks.

Holdings of U. S. Government securities increased \$5,000,000 during the week, while holdings of other bonds, stocks and securities increased \$15,000,000 at all reporting banks and \$25,000,000 in the New York district, and declined \$11,000,000 in the Chicago district.

Net demand deposits, which at all reporting banks were \$22,000,000 above the November 21 total, increased \$69,000,000 at reporting banks in the New York district, \$10,000,000 in the San Francisco district and \$9,000,000 in the St. Louis district, and declined \$31,000,000 each in the Boston and Chicago districts, \$9,000,000 in the Cleveland district, and \$6,000,000 in the Philadelphia district. Time deposits declined \$3,000,000 and Government deposits \$18,000,000.

The principal changes in borrowings from Federal reserve banks for the week were increases of \$143,000,000 at the Federal Reserve Bank of New York, \$14,000,000 at Cleveland, \$8,000,000 at Boston, and \$6,000,000 each at Chicago and San Francisco.

A summary of the principal assets and liabilities of 630 reporting member banks, together with changes during the week and the year ending November 28, 1928, follows:

(In thousands of dollars)

	Nov. 28 1928	Increase or decrease during Week	Year
Loans and investments - total	22,635,232	+ 146,466	+ 964,024
Loans and discounts - total	16,260,441	+ 126,777	+ 964,015
Secured by U.S.Govt. obligations	115,192	- 6,293	- 6,983
Secured by stocks and bonds	7,029,188	+ 158,580	+ 648,483
All other loans and discounts	9,116,061	- 25,510	+ 322,515
Investments - total	6,374,791	+ 19,689	+ 9
U.S. Government securities	2,981,689	+ 5,006	+ 179,150
Other bonds, stocks and securities	3,393,102	+ 14,683	- 179,141
Reserve with F. R. Banks	1,733,542	+ 9,648	- 26,689
Cash in vault	269,474	+ 15,613	- 7,773
Net demand deposits	13,460,362	+ * 21,754	- 540,192
Time deposits	6,921,214	- 2,730	+ 390,582
Government deposits	54,333	- 18,483	+ 43,200
Due from banks	1,157,481	- 43,294	- 111,853
Due to banks	3,198,460	- 42,626	- 566,835
Borrowings from F. R. banks - total	761,996	+ 177,430	+ 431,471
Secured by U.S.Govt. obligations	549,904	+ 184,552	+ 284,403
All other	212,092	- 7,122	+ 147,068

\*November 21 figures revised.

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For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In thousands of dollars)

	Nov. 28 1928	Nov. 21 1928	Nov. 30 1927
<u>NEW YORK - 44 BANKS</u>			
Loans and investments - total	7,467,385	7,340,452	7,113,218
Loans and discounts - total	5,549,905	5,452,739	5,224,483
Secured by U.S. Government obligations	40,074	47,681	44,489
Secured by stocks and bonds	2,744,488	2,640,693	2,529,022
All other loans and discounts	2,765,343	2,764,365	2,650,972
Investments - total	1,917,480	1,887,713	1,888,735
U. S. Government securities	1,082,531	1,074,657	970,963
Other bonds, stocks and securities	834,949	813,056	917,772
Reserve with F. R. Bank	744,829	721,587	754,737
Cash in vault	63,586	53,335	59,961
Net demand deposits	5,354,812	5,293,610	5,613,683
Time deposits	1,204,817	1,205,280	1,065,386
Government deposits	16,530	22,047	2,658
Due from banks	105,668	114,705	101,688
Due to banks	1,183,288	1,181,009	1,437,069
Borrowings from F. R. bank - total	223,785	91,945	97,199
Secured by U.S. Government obligations	197,540	70,215	93,375
All other	26,245	21,730	3,824
Loans to brokers and dealers (secured by stocks and bonds):			
For own account	1,234,660	1,125,922	1,276,841
For account of out-of-town banks	1,768,236	1,750,794	1,270,032
For account of others	2,287,004	2,280,416	963,976
Total	5,289,900	5,157,132	3,510,849
On demand	4,685,192	4,532,109	2,695,805
On time	604,708	625,023	815,044
<u>CHICAGO - 43 BANKS</u>			
Loans and investments - total	2,071,654	2,078,323	1,987,452
Loans and discounts - total	1,606,479	1,601,473	1,514,616
Secured by U.S. Govt. obligations	15,242	14,183	14,172
Secured by stocks and bonds	809,852	802,793	811,698
All other loans and discounts	781,385	784,497	688,746
Investments - total	465,175	476,850	472,836
U. S. Government securities	204,400	202,886	214,051
Other bonds, stocks and securities	260,775	273,964	258,785
Reserve with F. R. Bank	184,124	184,929	188,660
Cash in vault	17,857	17,540	21,908
Net demand deposits	1,263,828	1,271,634	1,330,385
Time deposits	677,179	671,874	623,132
Government deposits	3,218	4,293	949
Due from banks	150,587	157,550	157,866
Due to banks	314,131	328,036	367,762
Borrowings from F. R. Bank - total	67,035	70,080	16,197
Secured by U.S. Government obligations	48,544	38,964	12,615
All other	18,491	31,116	3,582

C. (St. 5995a)

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, NOVEMBER 28, 1928.  
(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
Loans and investments-total	22,635,232	1,532,583	8,681,322	1,229,966	2,201,145	678,352	637,702	3,332,165	716,516	400,498	683,798	485,621	2,055,564
Loans and discounts-total	16,260,441	1,106,386	6,342,844	847,494	1,485,801	524,170	506,896	2,463,791	509,420	265,818	440,282	366,090	1,401,449
Secured by US Govt oblig.	115,192	12,246	42,155	5,094	12,309	2,902	3,367	21,056	3,992	2,435	3,035	2,319	4,282
Secured by stocks & bonds	7,029,188	436,323	3,150,264	454,854	666,168	186,831	135,306	1,087,160	214,844	81,446	110,474	90,864	414,654
All other loans & discts	9,116,061	657,817	3,150,425	387,546	807,324	334,437	368,223	1,355,575	290,584	181,937	326,773	272,907	982,513
Investments - total	6,374,791	426,197	2,338,478	382,472	715,344	154,182	130,806	868,374	207,096	134,680	243,516	119,531	654,115
U. S. Govt. securities	2,981,689	160,599	1,174,392	108,394	333,433	69,541	55,793	367,482	75,173	75,830	120,640	81,531	358,881
Other bonds, stks. & secur.	3,393,102	265,598	1,164,086	274,078	381,911	84,641	75,013	500,892	131,923	58,850	122,876	38,000	295,234
Reserve with F. R. Bank	1,733,542	97,317	807,034	77,862	124,590	41,413	40,391	261,631	47,376	26,485	55,418	36,541	117,484
Cash in vault	269,474	17,658	78,287	18,122	31,419	13,070	11,415	41,714	8,521	6,412	11,492	8,921	22,443
Net demand deposits	13,460,362	909,208	5,919,937	723,368	1,031,641	366,146	325,632	1,868,750	399,371	237,021	500,058	316,666	862,564
Time deposits	6,921,214	474,850	1,743,464	297,265	957,958	241,092	235,099	1,270,490	238,199	137,195	180,073	132,143	1,013,386
Government deposits	54,333	4,325	17,470	4,231	4,701	2,014	4,569	4,952	1,498	313	1,251	3,984	5,025
Due from banks	1,157,481	44,792	143,788	60,579	94,838	54,845	80,692	226,394	54,699	52,834	131,573	66,876	145,571
Due to banks	3,198,460	137,311	1,242,440	170,970	213,932	110,096	115,702	440,071	133,821	90,922	207,387	128,814	206,994
Borrowings from FR Bk - total	761,996	41,316	271,528	45,515	80,157	25,114	34,624	119,224	23,792	10,122	28,012	15,602	66,990
Secured by US Govt oblig.	549,904	12,820	242,304	34,255	56,921	12,880	12,030	84,542	12,654	7,695	17,858	10,838	45,107
All other	212,092	28,496	29,224	11,260	23,236	12,234	22,594	34,682	11,138	2,427	10,154	4,764	21,883
Number of reporting banks	630	35	76	46	70	64	31	92	29	24	64	44	55

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