

For immediate release

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 630 reporting member banks in leading cities as of November 7 shows increases for the week of \$32,000,000 each in loans and discounts and in borrowings from the Federal reserve banks, and decreases of \$57,000,000 in investments, of \$19,000,000 each in net demand and time deposits, and of \$43,000,000 in Government deposits.

Loans on stocks and bonds, including U. S. Government obligations, were \$67,000,000 above the October 31 total at all reporting banks, an increase of \$58,000,000 being reported by member banks in the New York district, of \$7,000,000 in the Chicago district and of \$5,000,000 in the Boston district. "All other" loans and discounts declined \$15,000,000 each in the New York and Chicago districts, \$10,000,000 in the Boston district and \$6,000,000 in the Dallas district, and increased \$8,000,000 in the San Francisco district, all reporting banks showing a net reduction of \$35,000,000.

Holdings of U. S. Government securities were \$18,000,000 lower than the week before, the San Francisco and Cleveland districts reporting declines of \$8,000,000 and \$7,000,000, respectively, and the Boston district an increase of \$6,000,000. Holdings of other bonds, stocks and securities declined \$27,000,000 in the New York district, \$6,000,000 in the Chicago district, and \$38,000,000 at all reporting banks.

Net demand deposits, which at all reporting banks were \$19,000,000 below the October 31 total, declined \$57,000,000 in the New York district and \$16,000,000 in the Cleveland district, and increased \$25,000,000 in the Chicago district, \$9,000,000 in the San Francisco district, \$8,000,000 in the Philadelphia district and \$7,000,000 each in the Richmond and Atlanta districts. Time deposits show a decrease of \$10,000,000 at reporting banks in the New York district and of \$19,000,000 at all reporting banks.

The principal changes in borrowings from the Federal reserve banks for the week were increases of \$36,000,000 at the Federal Reserve Bank of New York, \$14,000,000 at Cleveland and \$6,000,000 at San Francisco, and decreases of \$15,000,000 at the Chicago bank, \$8,000,000 at Philadelphia and \$7,000,000 at St. Louis.

A summary of the principal assets and liabilities of 630 reporting member banks, together with changes during the week and the year ending November 7, 1928, follows:

(In thousands of dollars)

	Nov. 7 1928	Increase or decrease during Week	Year
Loans and investments - total	22,474,402	- *24,868	+ 1,175,066
Loans and discounts - total	16,098,670	+ 31,800	+ 934,982
Secured by U.S.Govt. obligations	123,242	+ 9,021	- 2,261
Secured by stocks and bonds	6,796,122	+ 58,129	+ 581,403
All other loans and discounts	9,179,306	- 35,350	+ 355,840
Investments - total	6,375,732	- *56,668	+ 240,084
U.S. Government securities	3,013,745	- *18,211	+ 425,882
Other bonds, stocks and securities	3,361,987	- 38,457	- 185,798
Reserve with F. R. Banks	1,705,819	- 39,268	- 50,399
Cash in vault	270,496	+ 20,426	- 17,201
Net demand deposits	13,345,384	- *18,877	- 231,574
Time deposits	6,920,738	- 18,938	+ 457,704
Government deposits	91,767	- 42,966	- 28,267
Due from banks	1,200,199	+ 39,078	- 29,212
Due to banks	3,321,938	+ 12,398	- 250,758
Borrowings from F.R. banks - total	734,603	+ 32,085	+ 424,165
Secured by U.S.Govt. obligations	488,147	+ 25,070	+ 282,524
All other	246,456	+ 7,015	+ 141,641

*Oct. 31 figures revised.

For immediate release

Federal Reserve Board
November 8, 1928.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In thousands of dollars)

	Nov. 7 1928	Oct. 31 1928	Nov. 9 1927
<u>NEW YORK - 45 BANKS</u>			
Loans and investments - total	7,328,503	7,310,395	6,875,965
Loans and discounts - total	5,419,689	5,373,337	5,078,478
Secured by U.S.Govt. obligations	49,529	35,657	41,183
Secured by stocks and bonds	2,596,820	2,544,743	2,367,367
All other loans and discounts	2,773,340	2,791,937	2,669,928
Investments - total	1,908,814	1,937,058	1,797,487
U. S. Government securities	1,098,944	1,100,574	900,090
Other bonds, stocks and securities	809,870	836,484	897,397
Reserve with F. R. Bank	712,138	758,505	780,489
Cash in vault	60,561	53,161	55,113
Net demand deposits	5,209,778	5,273,188	5,336,050
Time deposits	1,206,311	1,216,949	1,049,663
Government deposits	27,561	40,991	43,984
Due from banks	98,495	103,192	102,960
Due to banks	1,193,185	1,272,192	1,272,217
Borrowings from F. R. bank - total	202,813	160,388	106,890
Secured by U.S. Government obligations	162,440	114,380	73,600
All other	40,373	46,008	33,290
Loans to brokers and dealers (secured by stocks and bonds): For own account	1,064,398	1,020,710	1,125,439
For account of out-of-town banks	1,726,406	1,732,177	1,277,331
For account of others	2,188,164	2,154,277	981,759
Total	4,978,968	4,907,164	3,384,529
On demand	4,368,173	4,296,088	2,576,738
On time	610,795	611,076	807,791
<u>CHICAGO - 43 BANKS</u>			
Loans and investments - total	2,069,325	2,083,934	1,980,001
Loans and discounts - total	1,607,491	1,616,841	1,531,831
Secured by U.S.Govt. obligations	14,217	15,068	14,776
Secured by stocks and bonds	804,970	798,454	821,851
All other loans and discounts	788,304	803,319	695,204
Investments - total	461,834	467,093	448,170
U. S. Government securities	204,249	204,012	187,323
Other bonds, stocks and securities	257,585	263,081	260,847
Reserve with F. R. Bank	180,120	176,209	169,163
Cash in vault	18,512	17,083	19,938
Net demand deposits	1,273,023	1,258,857	1,305,646
Time deposits	673,551	675,139	621,605
Government deposits	5,366	7,987	7,712
Due from banks	163,483	160,333	158,222
Due to banks	349,062	335,774	358,039
Borrowings from F. R. Bank - total	64,301	79,495	6,107
Secured by U.S. Government obligations	26,998	41,943	3,360
All other	37,303	37,552	2,747

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(St. 5968a)

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St. 5968b

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, NOVEMBER 7, 1928.
(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
Loans and investments-total	22,474,402	1,537,250	8,542,248	1,231,586	2,195,506	677,907	644,040	3,335,163	714,499	403,745	682,188	479,244	2,031,026
Loans and discounts-total	15,098,570	1,106,780	6,211,451	845,721	1,477,437	522,952	509,742	2,469,322	511,592	272,809	439,298	358,568	1,372,998
Secured by US Govt oblig.	123,242	11,593	51,522	5,563	12,180	2,551	3,342	20,237	4,080	2,514	3,296	2,361	4,003
Secured by stocks & bonds	6,796,122	429,306	2,995,623	443,560	646,917	183,242	133,206	1,082,724	208,029	86,088	109,904	89,439	388,084
All other loans & discts	9,179,306	665,881	3,164,306	396,598	818,340	337,159	373,194	1,366,361	299,483	184,207	326,098	266,768	980,911
Investments - total	6,375,732	430,470	2,330,797	385,865	718,069	154,955	134,298	865,841	202,907	130,936	242,890	120,676	658,028
U. S. Govt. securities	3,013,745	162,532	1,194,583	113,629	334,124	70,597	59,071	368,180	74,811	72,356	121,092	82,907	359,863
Other bonds, stks. & secur.	3,361,987	267,938	1,136,214	272,236	383,945	84,358	75,227	497,661	128,096	58,580	121,798	37,769	298,165
Reserve with F. R. Bank	1,705,819	99,689	773,425	78,670	130,160	41,946	39,186	259,088	47,843	25,546	56,838	35,514	117,914
Cash in vault	270,496	19,828	75,813	15,403	31,034	13,289	10,618	44,729	8,988	6,486	11,929	10,213	22,166
Net demand deposits	13,345,384	945,944	5,769,294	729,268	1,031,875	367,904	318,577	1,881,814	396,161	243,637	499,325	312,687	848,898
Time deposits	6,920,738	470,700	1,748,831	294,484	958,018	244,211	234,736	1,266,414	239,914	135,584	180,546	131,115	1,016,185
Government deposits	91,767	7,168	29,273	7,049	7,836	3,437	8,601	8,262	2,496	525	2,084	6,661	8,375
Due from banks	1,200,199	53,338	135,213	66,417	91,936	57,296	85,060	248,966	57,813	64,322	119,420	71,955	148,463
Due to banks	3,321,938	151,265	1,255,001	175,965	223,261	114,995	113,687	489,335	134,296	102,698	211,663	132,849	216,923
Borrowings from FR Bk-total	734,603	18,264	249,665	48,911	70,042	23,832	45,497	128,579	28,208	9,941	22,622	19,250	69,792
Secured by US Govt oblig.	488,147	11,775	205,158	38,865	46,091	13,432	10,851	68,496	14,374	4,540	12,932	12,331	49,302
All other	246,456	6,489	44,507	10,046	23,951	10,400	34,646	60,083	13,834	5,401	9,690	6,919	20,490
Number of reporting banks	630	35	77	46	70	64	31	92	29	24	64	44	54

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