

## STATEMENT FOR THE PRESS

For ~~immediate~~ releaseSt. 5741  
Federal Reserve Board,  
April 9, 1928.

## CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 648 reporting member banks in leading cities as of April 4 shows an increase of \$344,000,000 in loans and discounts, of \$332,000,000 in net demand deposits and of \$85,000,000 in borrowings from Federal reserve banks and a decrease of \$31,000,000 in investments and of \$11,000,000 in time deposits.

Loans on stocks and bonds, including U. S. Government obligations, were \$278,000,000 above the March 28 total at all reporting banks. The principal increases by Federal reserve districts were: New York \$205,000,000, Boston \$22,000,000, and San Francisco and Cleveland \$12,000,000 each. "All other" loans and discounts, which at all reporting banks increased \$65,000,000 during the week, increased \$46,000,000 in the New York district and \$14,000,000 in the Chicago district and declined \$12,000,000 in the Boston district.

The principal increases by districts in net demand deposits, which at all reporting banks were \$332,000,000 above the March 28 total, were: New York \$189,000,000, Boston \$53,000,000, Cleveland \$35,000,000, Philadelphia \$17,000,000 and Chicago \$16,000,000. Time deposits decreased \$11,000,000 at all reporting banks, \$28,000,000 in the Boston district and \$11,000,000 in the Cleveland district and increased \$25,000,000 in the Chicago district.

The principal changes in borrowings from the Federal reserve banks comprise increases of \$54,000,000 and \$20,000,000 in the New York and Chicago districts, respectively, and a decrease of \$16,000,000 in the Boston district, all reporting banks showing a net increase of \$85,000,000.

A summary of the principal assets and liabilities of 648 reporting member banks, together with changes during the week and the year ending April 4, 1928, follows:

(In thousands of dollars)

	Apr. 4 1928	Increase or decrease during Week*	Year
Loans and investments - total	22,382,790	+ 313,147	+ 2,004,066
Loans and discounts - total	15,785,686	+ 344,289	+ 1,341,177
Secured by U.S. Govt. obligations	146,196	+ 2,335	- 17,062
Secured by stocks and bonds	6,723,159	+ 275,514	+ 1,029,782
All other loans and discounts	8,917,321	+ 66,440	+ 328,457
Investments - total	6,596,104	- 31,142	+ 662,889
U.S. Government securities	2,967,473	- 14,111	+ 398,989
Other bonds, stocks and securities	3,628,631	- 17,031	+ 263,900
Reserve with F. R. banks	1,779,562	+ 35,723	+ 150,248
Cash in vault	244,584	+ 698	- 19,015
Net demand deposits	13,855,757	+ 332,379	+ 786,060
Time deposits	6,805,043	- 10,927	+ 737,466
Government deposits	273,178	- 7,615	- 8,642
Due from banks	1,255,635	+ 105,253	+ 70,431
Due to banks	3,630,738	+ 195,162	+ 300,013
Borrowings from F. R. banks - total	457,560	+ 84,860	+ 215,877
Secured by U.S. Govt. obligations	294,928	+ 46,515	+ 143,584
All other	172,732	+ 38,345	+ 72,293

\*Mar. 28 figures revised.

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In thousands of dollars)

	Apr. 4 1928	Mar. 28 1928	Apr. 6 1927
<u>NEW YORK - 47 BANKS</u>			
Loans and investments - total	7,465,800	7,230,740	6,453,296
Loans and discounts - total	5,507,086	5,251,137	4,610,565
Secured by U.S. Government obligations	64,875	63,299	60,377
Secured by stocks and bonds	2,648,586	2,440,215	2,128,145
All other loans and discounts	2,793,625	2,747,623	2,422,043
Investments - total	1,958,714	1,979,603	1,842,731
U. S. Government securities	1,059,890	1,067,028	914,205
Other bonds, stocks and securities	898,824	912,575	928,526
Reserve with F. R. Bank	767,291	757,352	643,413
Cash in vault	50,763	50,182	57,471
Net demand deposits	5,635,672	5,451,253	5,059,594
Time deposits	1,116,411	1,114,310	936,201
Government deposits	81,457	84,855	81,367
Due from banks	123,836	120,342	96,322
Due to banks	1,378,738	1,303,108	1,136,136
Borrowings from F. R. bank - total	162,414	108,079	71,848
Secured by U.S. Government obligations	95,580	78,755	49,450
All other	66,834	29,324	22,398
Loans to brokers and dealers (secured by stocks and bonds): For own account	1,264,718	1,120,864	968,794
For account of out-of-town banks	1,499,806	1,426,739	1,072,575
For account of others	1,214,784	1,277,776	798,869
Total	3,979,308	3,825,379	2,840,238
On demand	3,074,297	2,925,448	2,175,439
On time	905,011	899,931	664,799
<u>CHICAGO - 43 BANKS</u>			
Loans and investments - total	2,012,236	1,978,838	1,825,515
Loans and discounts - total	1,507,215	1,481,765	1,380,034
Secured by U.S. Government obligations	17,219	16,669	14,276
Secured by stocks and bonds	771,275	757,352	663,812
All other loans and discounts	718,721	707,744	701,946
Investments - total	505,021	497,073	445,481
U. S. Government securities	216,478	211,774	187,820
Other bonds, stocks and securities	288,543	285,299	257,661
Reserve with F. R. Bank	180,976	177,031	169,984
Cash in vault	16,343	16,391	19,999
Net demand deposits	1,251,731	1,245,713	1,183,978
Time deposits	682,460	656,125	571,742
Government deposits	21,043	21,934	17,321
Due from banks	170,855	150,327	152,509
Due to banks	397,279	369,080	376,644
Borrowings from F. R. Bank - total	39,931	27,825	21,579
Secured by U.S. Government obligations	33,970	25,020	12,185
All other	5,961	2,805	9,394

## PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, APRIL 4, 1928.

(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
Loans & investments-total	22,332,790	1,539,482	8,660,209	1,236,952	2,187,182	694,283	621,412	3,206,044	724,870	386,086	673,509	446,763	1,955,998
Loans and discounts-total	15,786,686	1,106,681	6,232,723	821,624	1,452,862	517,886	492,772	2,299,371	502,134	252,180	444,184	338,958	1,325,311
Secured by US Govt oblig.	146,196	5,714	66,473	8,150	15,066	3,275	5,437	24,365	4,019	2,489	3,550	3,485	4,173
Secured by stocks & bonds	6,723,169	446,802	3,016,130	456,429	653,159	166,410	123,051	1,008,697	198,715	73,619	135,697	84,154	360,306
All other loans & discts	8,917,321	654,165	3,150,120	357,045	784,637	348,201	364,284	1,266,309	299,400	176,072	304,937	251,319	960,832
Investments- total	6,596,104	432,801	2,427,486	415,328	734,320	176,397	128,640	906,673	222,736	133,906	229,325	107,805	630,687
U. S. Govt. securities	2,967,473	179,442	1,165,173	107,960	330,189	77,926	63,362	356,050	86,019	69,995	107,277	77,521	346,559
Other bonds, stks. & secur.	3,628,631	303,359	1,262,313	307,368	404,131	98,471	65,278	550,623	136,717	63,911	122,048	30,284	284,128
Reserve with F. R. Bank	1,779,562	108,135	831,022	83,893	130,180	42,195	41,529	260,144	43,007	26,052	58,455	34,852	115,098
Cash in vault	244,584	18,319	65,425	15,245	28,248	12,192	11,028	40,034	7,409	5,531	10,644	8,706	21,803
Net demand deposits	13,855,757	979,932	6,233,460	779,178	1,067,335	369,618	335,901	1,837,670	400,399	227,934	513,617	300,701	810,012
Time deposits	6,805,043	503,614	1,647,958	292,978	955,861	247,712	240,688	1,249,491	248,846	134,059	167,964	118,179	997,693
Government deposits	273,178	20,189	90,652	15,139	19,864	9,537	20,365	34,101	6,874	3,314	6,722	11,521	34,900
Due from banks	1,255,635	57,656	167,232	68,712	106,620	55,393	82,272	260,123	57,111	45,907	128,234	58,925	167,450
Due to banks	3,630,738	170,441	1,448,883	182,344	251,620	110,652	123,539	554,396	136,607	106,850	223,160	99,190	223,056
Borrowings from FR Bk-total	467,660	24,586	183,082	25,200	39,466	16,918	16,049	72,907	16,633	4,597	13,044	2,730	52,448
Secured by US Govt oblig.	294,928	8,303	114,955	18,017	20,767	3,005	5,051	54,495	5,605	4,550	10,525	975	48,680
All other	172,732	16,283	68,127	7,183	18,699	13,913	10,998	18,412	11,028	47	2,519	1,755	3,768
Number of reporting banks	643	36	80	51	71	66	33	92	30	24	64	45	56

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