

## STATEMENT FOR THE PRESS

St. 5638

Federal Reserve Board.  
January 16, 1928.For immediate release

## CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 655 reporting member banks in leading cities as of January 11 shows an increase for the week of \$103,000,000 in investments and declines of \$188,000,000 in loans and discounts of \$99,000,000 in net demand deposits, and of \$30,000,000 in borrowings from the Federal reserve banks.

Loans on stocks and bonds, including U. S. Government obligations, were \$229,000,000 below the January 4 total at banks in the New York district and \$216,000,000 below at all reporting member banks. "All other" loans and discounts increased \$24,000,000 at banks in the Chicago district and \$28,000,000 at all reporting banks.

Holdings of U. S. Government securities, which showed a total increase of \$99,000,000 for the week increased \$63,000,000 at the reporting banks in the New York district, \$20,000,000 in the Chicago district and \$11,000,000 in the Philadelphia district. Holdings of other bonds, stocks and securities increased \$4,000,000, a larger increase of \$9,000,000 in the New York district and smaller increases in the Philadelphia and San Francisco districts being partially offset by decreases in the other districts.

Net demand deposits were \$99,000,000 less than a week ago at all reporting banks, a decline of \$181,000,000 in the New York district being partly offset by increases in most of the other districts, the principal increases being Philadelphia \$23,000,000, Chicago \$19,000,000 and Cleveland \$18,000,000. Time deposits, which at all reporting banks were \$17,000,000 above the preceding week's total, increased \$22,000,000 in the San Francisco district and \$8,000,000 in the Chicago district and declined \$7,000,000 in the Boston district.

The principal changes in borrowings from the Federal reserve banks comprise declines of \$28,000,000 reported for member banks in the New York district, \$16,000,000 in the Philadelphia district and \$15,000,000 in the Cleveland district.

A summary of the principal assets and liabilities of 655 reporting member banks, together with changes during the week and the year ending January 11, 1928, follows:

(In thousands of dollars)

	January 11 1928	Increase or decrease during Week	Year
Loans and investments - total	21,971,617	- 85,689	+ 1,908,914
Loans and discounts - total	15,442,603	- 188,407	+ 973,021
Secured by U.S.Govt. obligations	115,076	- 6,836	- 39,422
Secured by stocks and bonds	6,606,937	- 209,706	+ 905,032
All other loans and discounts	8,720,590	+ 28,135	+ 107,411
Investments - total	6,529,014	+ 102,718	+ 935,893
U. S. Government securities	2,918,815	+ 99,101	+ 585,910
Other bonds, stocks and securities	3,610,199	+ 3,617	+ 349,983
Reserve with F. R. Banks	1,832,007	- 19,826	+ 149,273
Cash in vault	283,565	- 12,256	- 13,623
Net demand deposits	14,110,165	- 98,507	+ 896,915
Time deposits	6,627,758	+ 16,868	+ 689,733
Government deposits	124,036	- 40,133	+ 4,441
Due from banks	1,254,954	- 134,250	
Due to banks	3,738,502	- 182,820	
Borrowings from F. R. banks -total	313,802	- 80,491	+ 8,553
Secured by U.S.Govt. obligations	228,366	- 50,096	+ 56,871
All other	85,436	- 30,395	- 48,318

For immediate release

Federal Reserve Board,  
January 12, 1928.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In thousands of dollars)

	Jan. 11 1928	Jan. 4 1928	Jan. 12 1927
<u>NEW YORK - 50 BANKS</u>			
Loans and investments - total	<u>7,285,444</u>	<u>7,437,051</u>	<u>6,394,200</u>
Loans and discounts - total	<u>5,308,439</u>	<u>5,536,671</u>	<u>4,629,689</u>
Secured by U.S. Government obligations	41,933	46,041	59,796
Secured by stocks and bonds	2,625,301	2,850,503	2,129,282
All other loans and discounts	2,541,205	2,640,127	2,440,611
Investments - total	<u>1,977,005</u>	<u>1,900,380</u>	<u>1,764,511</u>
U. S. Government securities	1,047,615	979,317	842,693
Other bonds, stocks and securities	929,390	921,063	921,818
Reserve with F. R. Bank	796,641	822,834	722,509
Cash in vault	60,145	65,595	64,460
Net demand deposits	5,635,993	5,822,300	5,191,145
Time deposits	1,095,383	1,102,790	922,559
Government deposits	36,989	48,929	33,518
Due from banks	106,128	133,561	99,375
Due to banks	1,383,721	1,473,639	1,133,644
Borrowings from F. R. Bank - total	<u>117,400</u>	<u>122,950</u>	<u>88,838</u>
Secured by U.S. Government obligations	94,900	80,100	49,100
All other	22,500	42,850	39,738
Loans to brokers and dealers (secured by stocks and bonds): For own account	1,321,088	1,511,177	947,891
For account of out-of-town banks	1,502,580	1,371,213	1,100,475
For account of others	995,905	927,633	742,769
Total	<u>3,819,573</u>	<u>3,810,023</u>	<u>2,791,135</u>
On demand	2,973,692	2,969,949	2,105,791
On time	845,881	840,074	685,344
<u>CHICAGO - 43 BANKS</u>			
Loans and investments - total	<u>2,014,651</u>	<u>1,991,759</u>	<u>1,825,575</u>
Loans and discounts - total	<u>1,512,976</u>	<u>1,489,408</u>	<u>1,418,880</u>
Secured by U.S. Government obligations	11,424	12,981	13,008
Secured by stocks and bonds	793,317	783,660	689,304
All other loans and discounts	708,235	692,767	716,568
Investments - total	<u>501,675</u>	<u>502,351</u>	<u>406,695</u>
U. S. Government securities	225,793	222,856	169,555
Other bonds, stocks and securities	275,882	279,495	237,140
Reserve with F. R. Bank	192,427	194,744	167,451
Cash in vault	20,834	22,932	23,513
Net demand deposits	1,335,868	1,331,569	1,217,084
Time deposits	638,920	636,768	580,616
Government deposits	6,007	8,015	5,644
Due from banks	142,708	167,693	151,320
Due to banks	372,126	401,978	380,362
Borrowings from F. R. Bank - total	<u>31,292</u>	<u>21,393</u>	<u>8,086</u>
Secured by U.S. Government obligations	19,885	15,963	5,440
All other	11,407	5,430	2,646

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(St. 5638a)

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JANUARY 11, 1928.  
(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.Kans.Cy.	Dallas	San Fran.	
Loans & investments-total	21,971,617	1,537,007	8,460,638	1,245,973	2,104,765	702,221	623,473	3,198,397	730,753	382,550	645,687	434,576	1,905,577
Loans and discounts-total	15,442,603	1,066,971	6,037,532	810,123	1,386,046	527,253	495,402	2,297,951	515,668	250,084	422,222	331,706	1,301,645
Secured by US Govt oblig.	115,076	6,516	43,539	6,933	15,647	3,351	5,300	16,548	4,193	2,326	3,389	2,639	4,645
Secured by stocks & bonds	6,606,937	405,402	2,998,790	451,608	611,817	167,393	113,875	1,016,394	209,242	79,025	121,596	85,046	346,629
All other loans & discts	8,720,590	655,053	2,995,203	351,492	758,552	356,509	376,227	1,265,009	302,233	168,733	297,237	243,971	950,371
Investments - total	6,529,014	470,036	2,423,106	435,850	718,719	174,968	128,071	900,446	215,085	132,466	223,465	102,870	603,932
U.S. Govt. securities	2,918,815	175,462	1,139,928	121,893	314,258	78,629	62,707	372,300	84,547	69,808	103,836	71,732	323,715
Other bonds, stks. & secur.	3,610,199	294,574	1,283,178	313,957	404,461	96,339	65,364	528,146	130,538	62,658	119,629	31,138	280,217
Reserve with F.R. Bank	1,832,007	106,036	859,524	86,674	131,935	44,921	42,674	269,001	50,971	26,731	56,802	34,443	122,295
Cash in vault	233,565	21,660	75,969	16,502	33,112	13,748	12,298	43,143	8,835	6,398	13,205	9,850	23,845
Net demand deposits	14,110,165	983,251	6,250,007	810,248	1,064,641	391,495	351,110	1,931,695	442,250	228,927	498,950	307,063	850,528
Time deposits	6,627,753	489,496	1,621,994	293,193	891,155	244,545	241,427	1,200,062	238,237	136,875	161,616	115,541	993,617
Government deposits	124,036	10,798	40,855	10,749	12,519	4,305	6,786	10,647	2,314	1,057	2,668	6,843	14,495
Due from banks	1,254,954	69,510	151,412	64,147	102,726	58,273	85,919	229,751	63,911	53,589	126,610	67,743	181,363
Due to banks	3,738,502	180,813	1,453,977	189,803	264,785	127,898	137,745	522,921	159,826	103,188	225,465	121,245	250,836
Borrowings from FR Bk-total	313,802	6,946	127,050	21,182	41,222	14,127	18,690	46,641	5,775	1,000	6,056	2,325	22,788
Secured by US Govt oblig.	228,366	2,088	103,474	18,138	32,418	4,032	6,298	31,964	3,700	1,000	2,570	2,325	20,359
All other	85,436	4,858	23,576	3,044	8,804	10,095	12,392	14,677	2,075	-	3,486	-	2,429
Number of reporting banks	655	38	83	48	71	66	33	95	30	24	65	45	57

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