

STATEMENT FOR THE PRESS

St. 5610

For immediate releaseFederal Reserve Board,
December 19, 1927.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 658 reporting member banks in leading cities as of December 14 shows increases for the week of \$14,000,000 in loans and discounts, \$16,000,000 in investments, \$72,000,000 in net demand deposits, and of \$49,000,000 in borrowings from Federal reserve banks.

Loans on stocks and bonds, including U. S. Government obligations, were \$41,000,000 above the December 7 total at all reporting banks and \$28,000,000 above at banks in the New York district. "All other" loans and discounts were \$28,000,000 less than the total reported a week ago, a decline of \$35,000,000 being shown for reporting member banks in the New York district, and increases of \$7,000,000 and \$5,000,000, respectively, for the Boston and Atlanta districts.

Holdings of U. S. Government securities increased \$8,000,000 at all reporting banks, increases of \$13,000,000 and \$4,000,000, respectively, reported for the New York and Boston districts being offset in part by declines of \$5,000,000 in the San Francisco district and of \$5,000,000 in the Cleveland district. Holdings of other bonds, stocks and securities were \$3,000,000 larger than a week ago at all reporting banks, a decline of \$11,000,000 shown for the New York district being more than offset by increases in other districts, principally Philadelphia and Chicago.

Net demand deposits, which were \$72,000,000 above the December 7 total, increased \$36,000,000 at reporting member banks in the New York district, \$11,000,000 in the Boston district, \$10,000,000 in the San Francisco district, \$8,000,000 in the Atlanta district, and \$7,000,000 in the Dallas district, and declined \$6,000,000 at reporting member banks in the Chicago district.

The principal changes in borrowings from Federal reserve banks, which were \$49,000,000 larger than a week ago at all reporting member banks, included increases as follows: Chicago district \$22,000,000, Cleveland district \$11,000,000, Boston district \$8,000,000, and Philadelphia district \$7,000,000.

A summary of the principal assets and liabilities of 658 reporting member banks, together with changes during the week and the year ending December 14, 1927, follows:

(In thousands of dollars)

	December 14 1927	Increase or decrease during Week*	Year
Loans and investments - total	21,658,177	+ 29,534	+ 1,623,225
Loans and discounts - total	15,292,803	+ 13,793	+ 871,685
Secured by U.S. Govt. obligations	124,846	- 8,077	- 16,533
Secured by stocks and bonds	6,414,554	+ 49,393	+ 905,649
All other loans and discounts	8,753,403	- 27,523	- 17,431
Investments - total	6,365,374	+ 15,741	+ 751,540
U. S. Government securities	2,814,111	+ 7,852	+ 397,147
Other bonds, stocks and securities	3,551,263	+ 7,889	+ 354,393
Reserve with F. R. banks	1,786,214	+ 17,296	+ 27,263
Cash in vault	314,801	+ 24,906	- 9,656
Net demand deposits	14,031,075	+ 72,182	+ 787,310
Time deposits	6,471,291	- 568	+ 633,809
Government deposits	6,700	+ 1,106	- 156,655
Due from banks	1,237,232	+ 31,094	
Due to banks	3,584,255	- 85,774	
Borrowings from F. R. banks - total	353,308	+ 48,914	- 11,345
Secured by U.S. Govt. obligations	270,354	+ 48,961	+ 35,626
All other	82,954	- 47	- 46,971

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*December 7 figures revised.

Monday, December 26, being a holiday, the statement for December 21 will be issued on Tuesday, December 27.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In thousands of dollars)

	Dec. 14 1927	Dec. 7 1927	Dec. 15 1926
<u>NEW YORK - 52 BANKS</u>			
Loans and investments - total	7,050,007	7,062,585	6,241,179
Loans and discounts - total	5,152,364	5,165,424	4,516,093
Secured by U.S. Government obligations	41,319	52,104	43,229
Secured by stocks and bonds	2,496,820	2,465,404	1,926,508
All other loans and discounts	2,614,225	2,647,916	2,546,356
Investments - total	1,897,643	1,897,161	1,725,086
U. S. Government securities	992,088	982,243	858,908
Other bonds, stocks and securities	905,555	914,918	866,178
Reserve with F. R. Bank	756,618	756,480	768,479
Cash in vault	74,201	63,052	72,305
Net demand deposits	5,596,212	5,562,639	5,147,735
Time deposits	1,021,657	1,027,419	904,703
Government deposits	1,352	1,352	45,326
Due from banks	96,915	96,532	98,644
Due to banks	1,291,317	1,288,603	1,187,530
Borrowings from F. R. Bank - total	79,189	84,649	49,850
Secured by U.S. Government obligations	62,205	53,775	46,750
All other	16,984	30,874	3,100
Loans to brokers and dealers (secured by stocks and bonds): For own account	1,230,124	#1,220,398	825,465
For account of out-of-town banks	1,374,106	1,366,278	1,074,765
For account of others	954,125	#976,129	792,220
Total	3,558,355	3,562,805	2,692,450
On demand	2,729,454	#2,735,343	1,996,696
On time	828,901	#827,462	695,754
<u>CHICAGO - 44 BANKS</u>			
Loans and investments - total	1,988,987	1,988,231	1,874,280
Loans and discounts - total	1,503,541	1,509,811	1,439,056
Secured by U.S. Government obligations	15,029	14,120	13,953
Secured by stocks and bonds	804,106	808,419	703,204
All other loans and discounts	684,406	687,272	721,899
Investments - total	485,446	478,420	435,224
U. S. Government securities	216,738	214,564	188,985
Other bonds, stocks and securities	268,708	263,856	246,239
Reserve with F. R. Bank	187,930	182,904	177,478
Cash in vault	22,254	21,657	25,782
Net demand deposits	1,300,132	1,324,253	1,252,276
Time deposits	631,088	621,828	576,375
Government deposits	474	474	8,562
Due from banks	156,412	140,378	166,347
Due to banks	356,091	374,721	348,309
Borrowings from F. R. Bank - total	31,514	13,482	24,763
Secured by U.S. Government obligations	30,025	12,779	20,235
All other	1,489	703	4,528

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For immediate release

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, DECEMBER 14, 1927.

(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
Loans & investments-total	21,658,177	1,536,159	8,214,120	1,205,491	2,098,668	699,195	629,704	3,175,221	731,227	392,660	644,227	442,804	1,888,701
Loans and discounts-total	15,292,803	1,054,396	5,861,302	787,737	1,394,271	527,482	506,055	2,289,608	537,102	263,167	425,560	343,389	1,302,734
Secured by US Govt oblig.	124,846	11,502	43,011	7,904	15,317	3,163	5,238	19,814	5,095	2,344	3,612	2,759	5,087
Secured by stocks & bonds	6,414,554	374,280	2,844,324	414,193	608,360	163,921	118,416	1,026,596	213,038	92,810	124,885	86,979	346,752
All other loans & discts	8,753,403	668,614	2,973,967	365,640	770,594	360,398	382,401	1,243,198	318,969	168,013	297,063	253,651	950,895
Investments - total	6,365,374	481,763	2,352,818	417,754	704,397	171,713	123,649	885,613	194,125	129,493	218,667	99,415	585,967
U.S. Govt. securities	2,814,111	183,327	1,089,726	108,197	305,774	73,847	59,333	365,337	78,152	67,366	102,308	67,862	312,882
Other bonds, stks. & secur.	3,551,263	298,436	1,263,092	309,557	398,623	97,866	64,316	520,276	115,973	62,127	116,359	31,553	273,085
Reserve with F.R. Bank	1,786,214	107,986	819,835	80,837	134,442	44,548	40,373	265,546	50,898	30,079	55,952	33,816	121,902
Cash in vault	314,801	20,646	91,243	21,496	37,406	15,563	12,688	51,090	9,417	6,692	13,719	9,917	24,924
Net demand deposits	14,031,075	972,112	6,189,207	781,922	1,079,204	403,442	352,050	1,889,285	448,994	247,743	501,684	316,025	849,407
Time deposits	6,471,291	492,296	1,537,357	282,603	887,839	243,763	243,861	1,199,222	234,414	133,679	161,123	113,526	941,608
Government deposits	6,700	653	1,460	487	445	962	346	749	374	49	90	243	842
Due from banks	1,237,232	55,291	136,329	57,545	103,426	57,967	89,301	252,526	60,701	52,190	125,856	72,980	173,120
Due to banks	3,584,255	159,983	1,359,877	175,093	262,497	133,373	132,489	485,570	156,174	102,833	225,838	131,734	258,794
Borrowings from FR Bk-total	353,308	30,375	101,398	20,129	45,356	13,375	20,347	61,128	6,858	1,250	8,603	5,235	39,254
Secured by US Govt oblig.	270,354	16,905	81,294	13,303	35,805	3,973	9,199	55,739	5,895	1,250	5,571	2,820	38,600
All other	82,954	13,470	20,104	6,826	9,551	9,402	11,148	5,389	963	-	3,032	2,415	654
Number of reporting banks	658	36	86	48	71	66	33	96	31	24	65	45	57

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