

## STATEMENT FOR THE PRESS

For immediate releaseSt. 5575  
Federal Reserve Board,  
November 21, 1927.

## CONDITION OF MEMBER BANKS IN LEADING CITIES

Partly as a result of the Government's financial operations as of November 15, the Federal Reserve Board's condition statement of 659 reporting member banks in leading cities as of November 16 shows increases for the week of \$47,000,000 in loans and discounts, \$205,000,000 in investments, \$233,000,000 in net demand deposits, \$195,000,000 in Government deposits and a reduction of \$78,000,000 in borrowings from the Federal reserve banks.

Loans on stocks and bonds including U. S. Government securities, were \$105,000,000 above the November 9 total, the principal changes including increases of \$88,000,000 in the New York district and \$17,000,000 in the Chicago district and declines of \$10,000,000 and \$8,000,000 in the Boston and Cleveland districts, respectively. "All other" loans and discounts declined \$59,000,000, of which \$21,000,000 was in the New York district and \$19,000,000 in the Chicago district.

Holdings of U. S. securities, due to the Government financing on November 15 were \$194,000,000 above the previous week's figure, most of the districts showing substantial increases. Holdings of other bonds, stocks and securities increased \$12,000,000 at reporting banks in the New York district and \$11,000,000 at all reporting banks.

Net demand deposits were \$233,000,000 higher than on November 9, the principal increases comprising \$137,000,000 in the New York district, \$27,000,000 in the San Francisco district, \$16,000,000 in the Cleveland district, and \$11,000,000 each in the Boston and Chicago districts. Increases of \$21,000,000 in time deposits in the Philadelphia district, \$9,000,000 in the New York district and small increases in other districts were partly offset by a decline of \$22,000,000 in the San Francisco district. Government deposits increased \$195,000,000, banks in all districts reporting larger figures than a week ago.

Borrowings from the Federal reserve banks were \$78,000,000 below the total reported a week ago, the principal reductions being \$44,000,000 in the New York district and \$13,000,000 and \$9,000,000 in the Chicago and Boston districts, respectively.

A summary of the principal assets and liabilities of 659 reporting member banks, together with changes during the week and the year ending November 16, 1927, follows:

(In thousands of dollars)

	November 16 1927	Increase or decrease during Week	Year
Loans and investments - total	21,423,702	+251,819	+1,592,224
Loans and discounts - total	15,130,322	+ 46,740	+ 841,770
Secured by U.S. Govt. obligations	121,887	- 3,161	- 16,878
Secured by stocks and bonds	6,230,316	+108,436	+ 902,109
All other loans and discounts	8,778,119	- 58,535	- 43,461
Investments - total	6,293,380	+205,079	+ 750,454
U. S. Government securities	2,770,789	+194,301	+ 354,650
Other bonds, stocks and securities	3,522,591	+ 10,778	+ 395,804
Reserve with F. R. Banks	1,825,648	+ 69,430	+ 167,448
Cash in vault	263,509	- 23,776	- 19,845
Net demand deposits	13,763,419	+232,939	+ 804,362
Time deposits	6,424,238	+ 19,083	+ 651,827
Government deposits	315,296	+195,262	+ 234,352
Due from banks	1,338,170	+114,348	
Due to banks	3,715,174	+144,961	
Borrowings from F. R. banks - Total	232,568	- 77,870	- 157,773
Secured by U.S. Govt. obligations	161,856	- 43,767	- 58,741
All other	70,712	- 34,103	- 99,032

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In thousands of dollars)

	Nov. 16 1927	Nov. 9 1927	Nov. 17 1926
<u>NEW YORK - 52 BANKS</u>			
Loans and investments - total	6,987,762	6,875,965	6,145,597
Loans and discounts -total	5,137,473	5,078,478	4,436,205
Secured by U.S. Government obligations	39,556	41,183	41,675
Secured by stocks and bonds	2,421,646	2,337,367	1,823,399
All other loans and discounts	2,676,271	2,599,928	2,571,131
Investments - total	1,850,289	1,797,487	1,709,392
U. S. Government securities	943,202	900,090	861,463
Other bonds, stocks and securities	907,087	897,397	847,929
Reserve with F. R. Bank	791,877	780,489	690,929
Cash in vault	58,038	65,113	59,502
Net demand deposits	5,461,548	5,336,050	4,962,268
Time deposits	1,057,203	1,049,663	876,513
Government deposits	74,581	43,984	21,875
Due from banks	105,769	102,960	99,248
Due to banks	1,325,368	1,272,217	1,032,967
Borrowings from F. R. Bank - total	64,818	106,890	44,795
Secured by U.S. Government obligations	49,550	73,600	26,800
All other	15,268	33,290	17,995
Loans to brokers and dealers (secured by stocks and bonds): For own account	1,202,833	1,125,439	799,296
For account of out-of-town banks	1,260,215	1,277,331	1,055,529
For account of others	993,067	981,759	754,199
Total	3,456,115	3,384,529	2,609,024
On demand	2,641,797	2,576,738	1,906,753
On time	814,318	807,791	702,271
<u>CHICAGO - 45 BANKS</u>			
Loans and investments - total	1,873,804	1,857,272	1,763,221
Loans and discounts - total	1,452,850	1,455,939	1,389,302
Secured by U.S. Government obligations	13,992	14,321	12,626
Secured by stocks and bonds	776,175	759,012	669,390
All other loans and discounts	662,683	682,606	707,286
Investments - total	420,954	401,333	373,919
U. S. Government securities	195,901	175,948	163,392
Other bonds, stocks and securities	225,053	225,385	210,527
Reserve with F. R. Bank	183,826	169,163	167,256
Cash in vault	18,335	19,526	21,183
Net demand deposits	1,267,788	1,259,168	1,206,333
Time deposits	565,427	563,726	521,075
Government deposits	27,252	7,712	5,397
Due from banks	161,730	152,633	166,301
Due to banks	377,850	355,556	351,127
Borrowings from F. R. Bank - total	8,486	6,107	20,800
Secured by U.S. Government obligations	5,686	3,360	13,530
All other	2,800	2,747	7,270

Thursday, November 24, being a holiday, the statement for November 23 will  
be issued on Friday, November 25.

(St. 5575)

## PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, NOVEMBER 16, 1927.

(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.
Loans & investments-total	21,423,702	1,545,345	8,138,443	1,220,569	2,092,267	701,014	625,346	3,063,016	718,643	394,216	634,829	446,151	1,843,863
Loans and discounts-total	15,130,322	1,053,815	5,832,179	795,319	1,371,875	523,619	499,853	2,238,098	515,712	267,028	419,190	343,080	1,270,554
Secured by US Govt oblig.	121,887	6,167	41,649	7,121	16,551	4,889	7,318	18,640	4,996	2,361	4,146	2,738	5,311
Secured by stocks & bonds	6,230,316	381,862	2,755,295	403,996	583,289	159,603	114,216	991,066	207,472	91,565	121,931	84,492	335,529
All other loans & discts	8,778,119	665,786	3,035,235	384,202	772,035	359,127	378,319	1,228,392	303,244	173,102	293,113	255,850	929,714
Investments - total	6,293,380	491,530	2,306,264	425,250	720,392	177,395	125,493	824,918	202,931	127,188	215,639	103,071	573,309
U.S. Govt. securities	2,770,789	180,686	1,037,552	114,518	324,902	82,241	64,116	345,249	76,515	68,423	100,032	72,044	304,511
Other bonds, stks. & secur.	3,522,591	310,844	1,268,712	310,732	395,490	95,154	61,377	479,669	126,416	58,765	115,607	31,027	268,798
Reserve with F.R. Bank	1,825,648	104,664	856,450	89,154	143,736	45,469	40,915	254,999	52,793	29,960	58,613	33,565	115,330
Cash in vault	263,509	18,854	71,009	17,401	30,576	13,939	11,180	43,984	7,941	5,838	11,697	9,628	21,462
Net demand deposits	13,763,419	973,695	6,059,827	784,968	1,052,867	399,439	337,955	1,849,956	430,232	253,059	496,718	308,506	816,197
Time deposits	6,424,238	488,856	1,564,617	293,569	893,772	243,887	245,282	1,135,822	238,360	132,755	159,989	113,087	914,242
Government deposits	315,296	36,745	81,028	25,982	24,997	6,789	19,688	43,122	6,413	2,937	5,322	13,944	48,329
Due from banks	1,338,170	60,441	148,191	78,989	119,390	63,424	98,762	253,885	66,021	62,705	136,025	74,814	175,523
Due to banks	3,715,174	167,082	1,393,248	186,772	269,886	142,211	141,467	525,256	158,979	111,114	229,891	135,097	254,171
Borrowings from FR Bk-total	232,568	11,355	79,531	13,568	38,608	9,499	17,007	18,401	3,909	-	11,838	4,328	24,524
Secured by US Govt oblig.	161,856	5,625	62,095	6,495	33,044	3,280	4,943	11,636	3,905	-	5,754	2,029	23,050
All other	70,712	5,730	17,436	7,073	5,564	6,219	12,064	6,765	4	-	6,084	2,299	1,474
Number of reporting banks	659	36	86	48	71	66	33	97	31	24	65	45	57

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