

STATEMENT FOR THE PRESS

St. 5567

For immediate releaseFederal Reserve Board
November 14, 1927

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 660 reporting member banks in leading cities as of November 9 shows increases for the week of \$54,000,000 in loans and discounts, \$24,000,000 in investments, \$67,000,000 in net demand deposits, \$50,000,000 in time deposits, and \$78,000,000 in borrowings from the Federal reserve banks, and a reduction of \$58,000,000 in Government deposits.

Loans on stocks and bonds, including U. S. Government obligations, were about \$600,000 lower than a week ago, the principal changes including an increase of \$21,000,000 in the New York district, and reductions of \$10,000,000 and \$8,000,000 in the Chicago and Boston districts, respectively. "All other" loans and discounts were \$55,000,000 above the November 2 total, the principal increases being \$27,000,000 in the New York district, \$17,000,000 in the Chicago district and \$11,000,000 in the Boston district.

Holdings of U. S. securities declined \$6,000,000, only relatively small changes being reported in any of the districts. Holdings of other bonds, stocks and securities increased \$29,000,000 during the week, of which \$13,000,000 was reported by banks in the New York district.

Net demand deposits were \$67,000,000 above the previous week's figure, the New York district showing an increase of \$53,000,000 and the San Francisco and Dallas districts \$10,000,000 and \$9,000,000, respectively, while the Boston district showed a decline of \$24,000,000. Of the increase of \$50,000,000 in time deposits, \$21,000,000 was in the New York district and \$9,000,000 each in the Boston and Cleveland districts.

Borrowings from the Federal reserve banks increased \$78,000,000, increases of \$79,000,000 in the New York district and \$12,000,000 in the Cleveland district being offset in part by small reductions in some of the other districts.

A summary of the principal assets and liabilities of 660 reporting member banks, together with changes during the week and the year ending November 9, 1927; follows:

(In thousands of dollars)

	November 9 1927	Increase or decrease during Week	Year
Loans and investments - total	21,171,883	+ 78,149	+1,315,159
Loans and discounts - total	15,083,582	+ 54,448	+ 771,296
Secured by U.S. Govt. obligations	125,048	+ 104	- 15,416
Secured by stocks and bonds	6,121,880	- 701	+ 748,910
All other loans and discounts	8,836,654	+ 55,045	+ 37,802
Investments - total	6,088,301	+ 23,701	+ 543,863
U. S. Government securities	2,576,488	- 5,594	+ 143,445
Other bonds, stocks and securities	3,511,813	+ 29,295	+ 400,418
Reserve with F. R. Banks	1,756,218	+ 23,447	+ 115,044
Cash in vault	287,285	+ 28,408	- 5,784
Net demand deposits	13,530,480	+ 66,928	+ 594,680
Time deposits	6,405,155	+ 50,186	+ 634,923
Government deposits	120,034	- 58,471	+ 4,616
Due from banks	1,223,822	- 30,133	
Due to banks	3,570,213	- 39,880	
Borrowings from F. R. Banks - total	310,438	+ 78,427	+ 70,686
Secured by U.S. Govt. obligations	205,623	+ 63,473	+ 2,252
All other	104,815	+ 14,954	- 72,938

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In thousands of dollars)

	Nov. 9 1927	Nov. 2 1927	Nov. 10 1926
<u>NEW YORK - 52 BANKS</u>			
Loans and investments - total	6,875,965	6,810,332	6,128,910
Loans and discounts - total	5,078,478	5,028,412	4,433,412
Secured by U.S. Government obligations	41,183	40,696	41,449
Secured by stocks and bonds	2,337,367	2,315,640	1,863,472
All other loans and discounts	2,699,928	2,672,076	2,528,491
Investments - total	1,797,487	1,781,920	1,695,498
U. S. Government securities	900,090	892,405	859,365
Other bonds, stocks and securities	897,397	889,515	836,133
Reserve with F. R. Bank	780,489	737,190	675,673
Cash in vault	65,113	57,731	63,082
Net demand deposits	5,336,050	5,285,678	4,930,422
Time deposits	1,049,663	1,034,543	871,657
Government deposits	43,984	65,422	31,245
Due from banks	102,960	112,215	102,577
Due to banks	1,272,217	1,327,555	1,041,543
Borrowings from F. R. Bank - total	106,890	27,578	52,415
Secured by U.S. Government obligations	73,600	14,450	17,200
All other	33,290	13,128	35,215
Loans to brokers and dealers (secured by stocks and bonds): For own account	1,125,439	1,082,938	797,685
For account of out-of-town banks	1,277,331	1,279,378	1,059,765
For account of others	981,759	1,009,389	745,556
Total	3,384,529	3,371,705	2,603,006
On demand	2,576,738	2,579,173	1,894,344
On time	807,791	792,532	708,662
<u>CHICAGO - 45 BANKS</u>			
Loans and investments - total	1,857,272	1,850,526	1,761,866
Loans and discounts - total	1,455,939	1,450,375	1,385,721
Secured by U. S. Government obligations	14,321	15,720	13,663
Secured by stocks and bonds	759,012	769,092	663,050
All other loans and discounts	682,606	665,563	709,008
Investments - total	401,333	400,151	376,145
U. S. Government securities	175,948	176,336	166,657
Other bonds, stocks and securities	225,385	223,815	209,488
Reserve with F. R. Bank	169,163	187,367	174,156
Cash in vault	19,526	17,874	21,022
Net demand deposits	1,259,168	1,261,294	1,207,221
Time deposits	563,726	561,350	520,946
Government deposits	7,712	11,462	7,715
Due from banks	152,633	147,451	146,227
Due to banks	355,556	359,317	349,235
Borrowings from F. R. Bank - total	6,107	16,647	10,635
Secured by U.S. Government obligations	3,360	14,291	5,158
All other	2,747	2,356	5,477

For immediate release

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, NOVEMBER 9, 1927.

(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
Loans & investments-total	21,171,883	1,532,965	8,013,914	1,202,221	2,082,668	695,377	615,294	3,034,712	717,606	394,181	630,534	438,427	1,813,984
Loans and discounts-total	15,033,582	1,062,814	5,764,091	795,511	1,378,471	522,774	502,167	2,240,293	517,572	270,582	418,339	343,340	1,267,628
Secured by US Govt oblig.	125,048	5,840	43,391	8,345	16,909	4,859	7,316	19,059	4,782	2,394	4,043	2,802	5,303
Secured by stocks & bonds	6,121,880	392,022	2,664,934	402,643	591,228	156,135	112,127	974,203	209,051	87,068	118,608	84,396	329,465
All other loans & discts	8,836,654	664,952	3,055,766	384,523	770,334	361,780	382,724	1,247,031	303,739	181,120	295,683	256,142	932,860
Investments - total	6,088,301	470,151	2,249,823	406,710	704,197	172,603	113,127	794,419	200,034	123,599	212,195	95,087	546,356
U.S. Govt. securities	2,576,488	160,923	993,538	97,556	307,326	75,699	51,877	311,585	73,461	65,562	94,858	64,105	279,998
Other bonds, stks. & secur.	3,511,813	309,228	1,256,285	309,154	396,871	96,904	61,250	482,834	126,573	58,037	117,337	30,982	266,358
Reserve with F.R. Bank	1,756,218	100,666	839,170	78,773	127,380	44,159	37,273	247,803	50,102	28,270	54,685	33,922	114,015
Cash in vault	287,285	18,773	81,219	19,667	33,064	15,213	12,032	48,558	8,053	6,093	12,902	10,173	21,538
Net demand deposits	13,530,480	962,971	5,923,191	778,511	1,037,135	394,648	335,522	1,838,418	420,717	256,301	487,968	306,197	788,901
Time deposits	6,405,155	486,693	1,556,056	272,180	888,417	248,866	243,410	1,132,004	237,541	132,529	158,924	112,743	935,792
Government deposits	120,034	11,288	46,463	11,965	8,617	4,014	6,137	11,838	2,841	523	1,490	4,099	10,759
Due from banks	1,223,822	57,083	140,265	55,835	100,749	58,322	91,227	237,296	58,417	65,227	119,192	68,436	171,773
Due to banks	3,570,213	163,630	1,339,075	175,311	244,942	133,869	138,232	502,310	152,805	112,495	209,846	136,334	261,364
Borrowings from FR Bk-total	310,438	20,126	123,120	13,431	42,801	13,171	13,029	31,609	9,040	-	8,763	7,457	27,891
Secured by US Govt oblig.	205,623	8,005	87,620	6,810	32,507	4,480	1,397	22,125	8,027	-	3,712	4,715	26,225
All other	104,815	12,121	35,500	6,621	10,294	8,691	11,632	9,484	1,013	-	5,051	2,742	1,666
Number of reporting banks	660	36	86	48	71	67	33	97	31	24	65	45	57

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