

STATEMENT FOR THE PRESS

For immediate release

St. 5551
Federal Reserve Board,
October 31, 1927.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 660 reporting member banks in leading cities as of October 26 shows decreases of \$36,000,000 in loans and discounts, \$19,000,000 in investments, \$43,000,000 in net demand deposits, \$53,000,000 in Government deposits and \$16,000,000 in borrowings from the Federal reserve banks.

Loans on stocks and bonds, including United States Government obligations, were \$14,000,000 above the previous week's total in the Cleveland district and \$20,000,000 above at all reporting banks. All other loans and discounts declined \$56,000,000 during the week, decreases of \$28,000,000 being reported by banks in the Cleveland district and \$12,000,000 and \$9,000,000 by banks in the San Francisco and Chicago districts, respectively. Holdings of United States securities decreased \$13,000,000 and of other securities \$6,000,000. The principal changes in holdings of other securities were a decline of \$10,000,000 in the Cleveland district and an increase of \$8,000,000 in the Chicago district.

Net demand deposits were \$35,000,000 below the total reported a week ago in the New York district and \$48,000,000 below at all reporting member banks. Government deposits declined \$58,000,000, all districts participating in the reduction.

Borrowings from the Federal reserve banks were \$16,000,000 below the October 19 figure, the principal changes in this item including increases of \$12,000,000, and \$11,000,000 in the Boston and New York districts, respectively, and decreases of \$13,000,000 in the Cleveland district, \$7,000,000 in the Chicago district and \$5,000,000 each in the Richmond, Kansas City and San Francisco districts.

A summary of the principal assets and liabilities of 660 reporting member banks, together with changes during the week and the year ending October 26, 1927, follows:

(In thousands of dollars)

	October 26 1927	Increase or decrease during Week	Year
Loans and investments - total	21,084,659	- 54,128	+ 1,192,725
Loans and discounts - total	15,020,446	- 35,544	+ 706,235
Secured by U.S.Govt. obligations	119,846	- 1,756	- 20,726
Secured by stocks and bonds	6,126,613	+ 21,897	+ 726,280
All other loans and discounts	8,773,987	- 55,685	+ 681
Investments - total	6,064,213	- 18,584	+ 486,490
U.S.Government securities	2,606,045	- 12,971	+ 139,624
Other bonds, stocks and securities	3,458,168	- 5,613	+ 346,866
Reserve with F. R. Banks	1,729,319	- 24,549	+ 94,529
Cash in vault	267,130	+ 2,369	- 19,936
Net demand deposits	13,402,102	- 47,719	+ 484,111
Time deposits	6,364,217	- 4,392	+ 625,965
Government deposits	193,692	- 58,401	+ 57,447
Due from banks	1,191,660	- 37,465	
Due to banks	3,375,857	- 103,117	
Borrowings from F. R. Banks-total	254,452	- 16,484	- 183,414
Secured by U.S.Govt. obligations	169,933	+ 5,988	- 70,921
All other	84,519	- 22,472	- 112,493

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In thousands of dollars)

	Oct. 26 1927	Oct. 19 1927	Oct. 27 1926
NEW YORK - 52 BANKS			
Loans and investments - total	6,765,055	6,765,020	6,135,221
Loans and discounts - total	4,989,651	4,990,142	4,429,930
Secured by U.S. Government obligations	38,156	38,302	44,614
Secured by stocks and bonds	2,274,414	2,270,302	1,891,067
All other loans and discounts	2,677,081	2,681,538	2,494,249
Investments - total	1,775,404	1,774,878	1,705,291
U. S. Government securities	892,262	887,496	867,943
Other bonds, stocks and securities	883,142	887,382	837,348
Reserve with F. R. Bank	751,991	751,463	669,381
Cash in vault	59,518	56,861	64,630
Net demand deposits	5,260,667	5,285,922	4,942,145
Time deposits	1,019,924	1,011,317	843,288
Government deposits	70,835	92,339	36,763
Due from banks	102,648	106,501	101,451
Due to banks	1,181,876	1,224,125	1,017,955
Borrowings from F. R. Bank - total	56,149	46,651	61,286
Secured by U.S. Government obligations	33,650	25,150	31,400
All other	22,499	21,501	29,886
Loans to brokers and dealers (secured by stocks and bonds): For own account	1,048,234	1,095,947	800,673
For account of out-of-town banks	1,324,068	1,350,201	1,050,892
For account of others	971,475	987,959	750,631
Total	3,343,777	3,434,107	2,602,196
On demand	2,559,885	2,651,025	1,883,489
On time	783,892	783,082	718,707
CHICAGO - 45 BANKS			
Loans and investments - total	1,888,086	1,876,722	1,772,742
Loans and discounts - total	1,477,627	1,474,562	1,403,811
Secured by U.S. Government obligations	13,797	14,991	12,659
Secured by stocks and bonds	798,071	790,951	681,629
All other loans and discounts	665,759	668,620	709,523
Investments - total	410,459	402,160	368,931
U. S. Government securities	177,973	178,835	160,914
Other bonds, stocks and securities	232,486	223,325	208,017
Reserve with F. R. Bank	179,143	192,182	177,341
Cash in vault	18,680	18,068	21,226
Net demand deposits	1,282,278	1,278,139	1,216,334
Time deposits	569,174	571,385	515,838
Government deposits	12,430	16,194	9,170
Due from banks	137,390	154,405	143,591
Due to banks	358,970	371,357	342,924
Borrowings from F. R. Bank - total	11,583	12,859	32,036
Secured by U.S. Government obligations	9,709	11,244	25,367
All other	1,874	1,615	6,669

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St. 5551b

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, OCTOBER 26, 1927.

(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans.Cy.	Dallas	San Fran.
Loans & investments-total	21,084,659	1,521,213	7,907,905	1,220,088	2,098,962	695,441	616,413	3,061,803	713,325	380,501	625,892	432,493	1,810,623
Loans and discounts-total	15,020,446	1,060,623	5,678,222	805,986	1,404,337	526,136	498,260	2,258,847	511,928	258,865	415,358	336,061	1,265,823
Secured by US Govt oblig.	119,846	6,536	40,441	8,074	17,182	4,831	5,272	18,847	4,303	2,384	3,909	2,704	5,363
Secured by stocks & bonds	6,126,613	394,194	2,606,789	403,562	614,668	155,018	117,638	1,014,727	207,705	81,624	122,063	82,107	326,518
All other loans & discts	8,773,987	659,893	3,030,992	394,350	772,487	366,287	375,350	1,225,273	299,920	174,857	289,386	251,250	933,942
Investments - total	6,064,213	460,590	2,229,683	414,102	694,625	169,305	118,153	802,956	201,397	121,636	210,534	96,432	544,800
U.S.Govt. securities	2,606,045	157,622	994,836	111,562	309,081	78,875	55,259	316,182	75,790	65,265	95,631	65,058	280,884
Other bonds, stks. & secur.	3,458,168	302,968	1,234,847	302,540	385,544	90,430	62,894	486,774	125,607	56,371	114,903	31,374	263,916
Reserve with F.R.Bank	1,729,319	104,284	811,069	83,896	119,177	42,647	37,844	254,315	51,317	27,719	53,532	33,928	109,591
Cash in vault	267,130	19,065	73,303	16,663	30,421	13,816	11,527	43,511	7,689	6,002	13,002	10,407	21,724
Net demand deposits	13,402,102	952,890	5,838,489	782,938	1,035,446	387,420	332,039	1,858,480	408,802	239,777	482,748	296,310	786,763
Time deposits	6,364,217	475,490	1,522,159	272,863	911,490	242,380	243,334	1,134,727	237,943	130,558	158,331	111,372	923,570
Government deposits	193,692	18,006	74,896	19,504	13,872	6,508	9,887	19,054	4,790	744	2,408	6,628	17,395
Due from banks	1,191,660	65,126	140,448	55,595	113,760	57,536	87,608	218,467	56,310	59,054	121,799	68,206	147,751
Due to banks	3,375,857	153,740	1,244,873	175,254	247,292	121,733	133,360	493,621	141,435	108,025	208,855	129,129	218,540
Borrowings from FR BK-total	254,452	29,216	77,770	16,873	18,940	14,695	9,389	27,096	13,129	-	9,725	7,572	30,047
Sec. by US Govt oblig.	169,933	22,450	52,870	8,895	11,510	5,866	2,508	21,584	11,455	-	3,665	5,425	23,705
All other	84,519	6,766	24,900	7,978	7,430	8,829	6,881	5,512	1,674	-	6,060	2,147	6,342
Number of reporting banks	660	36	86	48	71	67	33	97	31	24	65	45	57

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