

STATEMENT FOR THE PRESS

For immediate release

St. 5537
Federal Reserve Board,
October 24, 1927.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 660 reporting member banks in leading cities as of October 19 shows increases of \$17,000,000 in loans and discounts, \$16,000,000 in investments and \$40,000,000 in net demand deposits, and declines of \$85,000,000 in Government deposits and \$16,000,000 in borrowings from the Federal reserve banks.

Loans on stocks and bonds, including United States Government obligations, were \$28,000,000 above the previous week's total, the principal increases being \$16,000,000 in the New York district and \$14,000,000 in the Chicago district. "All other" loans and discounts declined \$11,000,000 during the week, an increase of \$9,000,000 in the Dallas district and smaller increases in the Boston, Philadelphia, Cleveland, Minneapolis and Kansas City districts being more than offset by declines in the other districts.

Holdings of United States securities increased \$12,000,000, and \$7,000,000 in the Boston and New York districts, respectively, and \$10,000,000 at all reporting banks.

Net demand deposits were \$40,000,000 above the total reported a week ago, increases of \$83,000,000 and \$19,000,000 in the New York and Boston districts being offset in part by reductions in the other districts, principally Chicago, Kansas City, Richmond, St. Louis and Atlanta. Government deposits declined \$85,000,000, all districts participating in the reduction.

Borrowings from the Federal reserve banks were \$16,000,000 below the October 12 figure, the principal changes in this item including reductions of \$22,000,000 in the New York district, \$17,000,000 in the San Francisco district and \$12,000,000 in the Cleveland district, and increases of \$16,000,000 and \$8,000,000 in the Chicago and Kansas City districts, respectively.

A summary of the principal assets and liabilities of 660 reporting member banks, together with changes during the week and the year ending October 19, 1927, follows:

(In thousands of dollars)

	October 19 1927	Increase or decrease during Week	Year
Loans and investments - total	21,138,787	+ 33,001	+ 1,212,238
Loans and discounts - total	15,055,990	+ 16,731	+ 692,022
Secured by U.S. Govt. obligations	121,602	- 4,294	- 16,127
Secured by stocks and bonds	6,104,716	+ 32,363	+ 661,042
All other loans and discounts	8,829,672	- 11,338	+ 47,107
Investments - total	6,082,797	+ 16,270	+ 520,216
U.S. Government securities	2,619,016	+ 9,997	+ 144,102
Other bonds, stocks and securities	3,463,781	+ 6,273	+ 376,114
Reserve balances with F. R. Banks	1,753,868	+ 49,190	+ 125,119
Cash in vault	264,761	- 3,454	- 20,803
Net demand deposits	13,449,821	+ 40,249	+ 456,787
Time deposits	6,368,609	- 6,246	+ 645,369
Government deposits	252,093	- 85,139	+ 91,839
Due from banks	1,229,125	- 49,133	
Due to banks	3,478,974	+ 31,125	
Borrowings from F. R. Banks-total	270,936	- 15,516	- 125,114
Secured by U.S. Govt. obligations	163,945	+ 17,010	- 49,442
All other	106,991	- 32,526	- 75,672

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In thousands of dollars)

	Oct. 19 1927	Oct. 12 1927	Oct. 20 1925
<u>NEW YORK- 52 BANKS</u>			
Loans and investments - total	6,765,020	6,759,267	6,151,031
Loans and discounts - total	4,990,142	4,985,403	4,450,983
Secured by U.S. Government obligations	38,302	42,405	41,779
Secured by stocks and bonds	2,270,302	2,257,329	1,901,252
All other loans and discounts	2,681,538	2,685,671	2,507,952
Investments - total	1,774,878	1,773,859	1,700,048
U. S. Government securities	887,496	883,735	859,182
Other bonds, stocks and securities	887,382	890,123	830,866
Reserve balances with F. R. Bank:			
Cash in vault	751,463	594,140	554,958
Net demand deposits	56,861	59,853	52,914
Time deposits	5,285,922	5,203,021	4,979,163
Government deposits	1,011,317	1,018,520	827,376
Due from banks	92,339	123,521	43,248
Due to banks	106,501	118,372	112,449
Borrowings from F. R. Bank - total	1,224,125	1,168,054	1,070,447
Secured by U.S. Government obligations	46,651	70,732	44,807
All other	25,150	20,100	24,750
Loans to brokers and dealers (secured by stocks and bonds):			
For own account	1,095,947	1,093,153	818,523
For account of out-of-town banks	1,350,201	1,333,596	1,109,454
For account of others	987,959	967,541	727,041
Total	3,434,107	3,394,290	2,655,118
On demand	2,651,025	2,604,998	1,940,459
On time	783,082	789,292	714,659
<u>CHICAGO - 45 BANKS</u>			
Loans and investments - total	1,876,722	1,870,296	1,775,471
Loans and discounts - total	1,474,552	1,469,318	1,405,102
Secured by U.S. Government obligations	14,991	14,631	12,939
Secured by stocks and bonds	790,951	776,767	677,383
All other loans and discounts	668,620	677,920	714,780
Investments - total	402,160	400,978	370,369
U. S. Government securities	178,835	177,721	154,978
Other bonds, stocks and securities	223,325	223,257	205,391
Reserve balances with F. R. Bank:			
Cash in vault	192,182	135,714	167,045
Net demand deposits	18,068	18,498	20,789
Time deposits	1,278,139	1,279,535	1,215,990
Government deposits	571,385	563,195	518,319
Due from banks	16,194	21,672	10,677
Due to banks	154,405	146,082	153,376
Borrowings from F. R. Bank - total	371,357	381,244	349,836
Secured by U.S. Government obligations	12,859	4,226	12,213
All other	11,244	2,689	6,775
All other	1,615	1,537	5,438

(St. 5537a)

For immediate release

St. 5537b

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, OCTOBER 19, 1927.
(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
Loans & investments-total	21,138,787	1,517,846	7,910,184	1,224,677	2,123,608	699,986	619,694	3,058,368	715,953	376,152	633,309	431,144	1,827,866
Loans and discounts-total	15,055,990	1,051,186	5,677,980	809,397	1,417,245	530,046	501,260	2,262,642	514,319	255,635	419,173	335,809	1,281,298
Secured by US Govt oblig.	121,602	6,079	40,633	8,108	17,120	5,093	5,277	20,025	4,233	2,444	3,955	2,655	5,980
Secured by stocks & bonds	6,104,716	389,078	2,600,984	406,932	600,015	157,928	117,005	1,008,481	207,656	82,386	123,560	81,046	329,145
All other loans & discts	8,829,672	656,029	3,036,363	394,357	800,110	367,025	378,978	1,234,136	302,430	170,305	291,658	252,108	946,173
Investments - total	6,082,797	466,660	2,232,204	415,280	706,363	169,940	118,434	795,726	201,634	120,517	214,136	95,335	546,568
U.S. Govt. securities	2,619,016	163,572	992,018	112,685	311,356	80,365	56,371	317,523	75,585	64,338	100,346	63,583	281,274
Other bonds, stks. & secur.	3,463,781	303,088	1,240,186	302,595	395,007	89,575	62,063	478,203	126,049	56,179	113,790	31,752	265,294
Reserves with F.R. Bank	1,753,868	104,269	813,867	81,857	127,099	43,233	38,935	274,660	48,613	26,743	51,156	31,902	111,534
Cash in vault	264,761	19,075	70,719	16,545	31,663	13,420	11,746	43,106	7,715	5,709	12,255	10,229	22,579
Net demand deposits	13,449,821	959,825	5,872,969	779,362	1,040,879	386,370	336,628	1,859,473	407,177	238,009	478,824	295,919	794,386
Time deposits	6,368,609	476,085	1,512,531	272,791	918,106	242,296	241,956	1,134,754	237,689	130,196	158,276	110,537	933,392
Government deposits	252,093	23,656	97,548	25,327	17,988	8,518	12,864	24,847	5,968	1,057	3,129	8,604	22,587
Due from banks	1,229,125	58,537	146,062	58,420	105,940	57,105	93,792	234,626	56,867	63,947	128,394	67,599	157,836
Due to banks	3,478,974	160,720	1,287,508	179,976	255,618	125,723	136,342	509,707	142,646	108,446	212,003	130,041	230,244
Borrowings from FR Bk-total	270,936	17,715	67,152	16,749	31,838	19,827	11,717	33,938	16,227	-	14,766	5,721	35,286
Sec. by US Govt oblig.	163,945	8,180	43,670	8,944	17,266	8,006	2,358	28,269	15,700	-	4,585	5,375	21,592
All other	106,991	9,535	23,482	7,805	14,572	11,821	9,359	5,669	527	-	10,181	346	13,694
Number of reporting banks	660	36	86	48	71	67	33	97	31	24	65	45	57

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