

## STATEMENT FOR THE PRESS

St. 5535

For immediate release

Federal Reserve Board

October 17, 1927.

## CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 660 reporting member banks in leading cities as of October 12 shows an increase of \$11,000,000 in investments and of \$19,000,000 in time deposits and declines of \$53,000,000 in loans and discounts, \$9,000,000 in net demand deposits and \$33,000,000 in borrowings from the Federal reserve banks.

Loans on stocks and bonds, including United States Government obligations, were \$93,000,000 lower than a week ago, the principal changes being a decline of \$97,000,000 in the New York district and an increase of \$15,000,000 in the Chicago district. "All other" loans and discounts increased \$40,000,000 during the week, increases of \$17,000,000 in the New York district, \$8,000,000 each in the Boston Atlanta and San Francisco districts and of \$5,000,000 in the Philadelphia district being offset in part by a decline of \$9,000,000 in the Chicago district.

Holdings of United States securities and of other bonds, stocks and securities increased \$7,000,000 and \$4,000,000, respectively, during the week, only slight changes being reported for any of the districts.

Net demand deposits were \$9,000,000 below the total reported on October 5, the principal changes including reductions of \$54,000,000 and \$18,000,000 in the New York and Boston districts, respectively, and increases of \$23,000,000 in the Chicago district, \$15,000,000 in the Cleveland district and \$10,000,000 in the San Francisco district. Time deposits increased \$19,000,000 at reporting banks in the New York district and at all reporting banks.

Borrowings from the Federal reserve banks were \$33,000,000 less than on October 5, the larger reduction of \$54,000,000 in the New York district being partly offset by increases of \$11,000,000 and \$13,000,000 in the Cleveland and San Francisco districts, respectively.

A summary of the principal assets and liabilities of 660 reporting member banks, together with changes during the week and the year ending October 12, 1927, follows:

(In thousands of dollars)

	October 11-12 1927	Increase or decrease during Week	Year
Loans and investments - total	21,105,785	- 42,035	+ 1,103,125
Loans and discounts - total	15,039,259	- 52,933	+ 532,325
Secured by U.S. Govt. obligations	125,896	+ 3,079	- 11,152
Secured by stocks and bonds	6,072,353	- 95,543	+ 530,745
All other loans and discounts	8,841,010	+ 39,531	+ 112,732
Investments - total	6,066,527	+ 10,898	+ 470,800
U.S. Government securities	2,509,019	+ 7,398	+ 128,784
Other bonds, stocks and securities	3,457,508	+ 3,500	+ 342,016
Reserve balances with F. R. Banks	1,704,678	- 7,847	+ 52,413
Cash in vault	268,215	+ 4,305	- 44,510
Net demand deposits	13,409,572	- 8,748	+ 253,625
Time deposits	6,374,855	+ 18,717	+ 539,147
Government deposits	337,232	+ 945	+ 100,415
Due from banks	1,282,300	- 2,839	
Due to banks	3,443,807	- 143,500	
Borrowings from F. R. Banks-total	285,452	- 33,455	- 216,541
Secured by U.S. Govt. obligations	145,935	- 43,023	- 112,634
All other	139,517	+ 9,568	- 104,007

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Federal Reserve Board,  
October 13, 1927.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In thousands of dollars)

	Oct. 11 1927	Oct. 5 1927	Oct. 13 1926
<u>NEW YORK - 52 BANKS</u>			
Loans and investments - total	6,759,267	6,840,666	6,184,680
Loans and discounts - total	4,985,408	5,073,024	4,482,809
Secured by U.S. Government obligations	42,408	41,719	42,041
Secured by stocks and bonds	2,257,329	2,361,999	1,989,004
All other loans and discounts	2,685,671	2,669,306	2,451,764
Investments - total	1,773,859	1,767,642	1,701,871
U. S. Government securities	883,736	882,025	865,455
Other bonds, stocks and securities	890,123	885,617	836,416
Reserve balances with F. R. Bank	694,140	715,091	667,842
Cash in vault	59,853	59,745	71,207
Net demand deposits	5,203,021	5,268,975	4,987,789
Time deposits	1,018,620	1,008,167	831,440
Government deposits	123,521	123,521	58,581
Due from banks	118,372	115,340	123,344
Due to banks	1,168,034	1,261,800	1,092,521
Borrowings from F. R. Bank - total	70,732	124,476	140,489
Secured by U.S. Government obligations	20,100	82,500	73,750
All other	50,632	41,976	66,739
Loans to brokers and dealers (secured by stocks and bonds): For own account	1,093,153	1,175,491	891,053
For account of out-of-town banks	1,333,596	1,297,239	1,120,735
For account of others	967,541	922,505	715,266
Total	3,394,290	3,395,235	2,727,054
On demand	2,604,998	2,593,722	1,998,184
On time	789,292	801,513	728,870
<u>CHICAGO - 45 BANKS</u>			
Loans and investments - total	1,870,296	1,864,143	1,778,991
Loans and discounts - total	1,469,318	1,463,885	1,389,961
Secured by U.S. Government obligations	14,631	12,013	12,465
Secured by stocks and bonds	776,767	768,786	664,935
All other loans and discounts	677,920	683,086	712,561
Investments - total	400,978	400,258	389,030
U. S. Government securities	177,721	176,318	167,487
Other bonds, stocks and securities	223,257	223,940	221,543
Reserve balances with F. R. Bank	185,714	187,847	175,681
Cash in vault	18,498	19,135	23,490
Net demand deposits	1,279,535	1,269,205	1,228,110
Time deposits	563,195	565,223	520,681
Government deposits	21,672	21,672	14,152
Due from banks	146,082	145,863	172,337
Due to banks	381,244	386,427	365,972
Borrowings from F. R. Bank - total	4,226	10,245	26,653
Secured by U.S. Government obligations	2,689	9,620	17,195
All other	1,537	625	9,458

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ASSETS AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, OCTOBER 11-12, 1927.  
(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
Loans & investments-total	21,105,786	1,502,770	7,891,286	1,231,512	2,123,084	706,709	624,402	3,047,754	716,408	373,452	629,529	423,233	1,835,647
Loans and discounts-total	15,039,259	1,045,550	5,666,440	811,361	1,416,516	536,452	504,628	2,254,461	515,076	254,362	415,106	328,199	1,291,108
secured by US Govt oblig.	125,896	6,561	44,764	8,327	17,711	4,698	5,351	19,983	4,401	2,358	3,923	2,649	5,170
secured by stocks & bonds	6,072,353	385,446	2,580,863	409,138	602,265	158,842	113,459	994,943	207,573	84,117	123,074	82,061	330,492
all other loans & discs	8,841,010	653,543	3,040,813	393,846	796,540	372,912	385,768	1,239,535	303,102	167,887	288,109	243,489	955,446
Investments - total	6,066,527	457,220	2,224,846	420,151	706,568	170,257	119,774	793,293	201,332	119,090	214,423	95,034	544,539
U. S. Govt. securities	2,609,019	152,004	984,954	117,225	314,090	80,583	53,501	315,792	75,195	63,630	100,889	63,290	282,866
Other bonds, stks. & secur.	3,457,508	305,216	1,239,892	302,926	392,478	89,674	61,273	477,501	126,137	55,460	113,534	31,744	261,673
Reserves with F.R. Bank	1,704,678	103,867	757,123	85,544	131,532	42,179	39,105	266,068	46,653	28,864	53,792	34,227	115,724
Cash in vault	268,215	17,946	73,801	16,444	30,117	14,244	12,361	44,878	8,108	6,112	12,577	9,758	21,869
Net demand deposits	13,409,572	940,742	5,790,150	783,799	1,042,573	395,299	343,427	1,875,754	415,440	240,983	492,025	296,296	793,084
Time deposits	6,374,855	479,472	1,518,973	273,685	917,439	241,835	240,216	1,126,046	237,988	125,872	157,954	109,937	945,438
Government deposits	337,232	31,669	130,491	33,879	24,083	11,268	17,242	33,283	7,989	1,420	4,183	11,513	30,212
Due from banks	1,282,300	73,258	161,150	57,961	105,068	61,201	103,433	235,179	57,167	73,171	122,129	68,776	163,807
Due to banks	3,443,807	155,389	1,229,943	179,732	261,052	126,871	136,585	530,490	142,997	108,921	213,562	124,793	233,372
Borrowings from FR Bk-total	286,452	20,966	88,684	15,244	43,538	15,664	9,539	18,337	9,955	4,150	6,346	1,934	52,095
Sec. by US Govt oblig.	146,935	9,830	36,020	8,416	27,131	5,822	2,738	13,764	8,070	4,150	1,130	1,625	28,239
All other	139,517	11,136	52,664	6,828	16,407	9,842	6,801	4,573	1,885	-	5,216	309	23,856
Number of reporting banks	660	36	86	48	71	67	33	97	31	24	65	45	57

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