

STATEMENT FOR THE PRESS

For immediate release

St. 5519
Federal Reserve Board,
October 3, 1927.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 560 reporting member banks in leading cities as of September 28, shows increases for the week of \$50,000,000 in loans and discounts, \$2,000,000 in investments, \$11,000,000, in net demand deposits, \$40,000,000 in time deposits and \$9,000,000 in borrowings from the Federal reserve banks.

Loans on stocks and bonds, including United States Government obligations were \$78,000,000 above the September 21 total at all reporting banks and \$53,000,000 above at banks in the New York district. "All other" loans and discounts declined \$28,000,000, of which \$22,000,000 was in the New York district.

Holdings of United States securities increased \$7,000,000 at banks in the Cleveland district and \$11,000,000 at all reporting banks. Other bonds, stocks and securities were \$9,000,000 less than the previous week's total, the larger decline of \$14,000,000 in the New York district being partly offset, by small increases in some of the other districts.

Net demand deposits increased \$11,000,000 during the week, the principal changes being an increase of \$10,000,000 in the New York district and a reduction of \$18,000,000 in the San Francisco district. Time deposits were \$40,000,000 above the total reported a week ago, an increase of \$14,000,000 being reported by banks in the New York district and \$11,000,000 and \$6,000,000 in the Atlanta and San Francisco districts, respectively.

Borrowings from the Federal reserve banks increased \$9,000,000, the principal changes comprising an increase of \$20,000,000 in the New York district and a reduction of \$7,000,000 in the Cleveland district.

A summary of the principal assets and liabilities of 560 reporting member banks, together with changes during the week and the year ending September 28, 1927, follows:

(In thousands of dollars)

	September 28 1927	Increase or decrease during Week	Year
Loans and investments - total	20,984,360	+ 51,610	+ 955,101
Loans and discounts - total	14,942,248	+ 49,781	+ 546,820
Secured by U.S.Govt. obligations	122,113	+ 111	- 31,853
Secured by stocks and bonds	6,069,780	+ 77,626	+ 468,753
All other loans and discounts	8,750,355	- 27,956	+ 109,920
Investments - total	6,042,112	+ 1,829	+ 408,281
U.S.Government securities	2,599,306	+ 11,125	+ 97,564
Other bonds, stocks and securities	3,442,806	- 9,296	+ 310,717
Reserve balances with F. R. Banks	1,722,538	+ 18,032	+ 54,347
Cash in vault	260,609	+ 614	- 24,753
Net demand deposits	13,230,140	+ 10,571	+ 226,984
Time deposits	6,332,327	+ 40,392	+ 658,589
Government deposits	352,250	+ 497	+ 90,080
Due from banks	1,166,370	- 17,786	
Due to banks	3,331,204	- 10,618	
Borrowings from F. R. Banks-total	278,481	+ 8,765	- 216,560
Secured by U.S.Govt. obligations	165,016	+ 5,020	- 110,050
All other	113,465	+ 3,745	- 106,510

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In thousands of dollars)

	Sept. 28 1927	Sept. 21 1927	Sept. 29 1926
<u>NEW YORK - 52 BANKS</u>			
Loans and investments - total	6,750,125	6,731,802	6,292,816
Loans and discounts - total	4,954,690	4,936,303	4,552,145
Secured by U.S. Government obligations	38,525	38,442	55,155
Secured by stocks and bonds	2,274,294	2,220,680	2,066,907
All other loans and discounts	2,651,871	2,677,181	2,430,083
Investments - total	1,785,435	1,798,499	1,740,671
U. S. Government securities	896,133	894,807	884,383
Other bonds, stocks and securities	889,302	903,692	856,288
Reserve balances with F. R. Bank	748,004	716,086	699,076
Cash in vault	56,956	56,987	64,841
Net demand deposits	5,184,920	5,177,275	5,077,364
Time deposits	1,011,384	998,849	824,037
Government deposits	126,934	126,934	63,096
Due from banks	101,097	108,934	109,209
Due to banks	1,170,918	1,181,112	1,029,369
Borrowings from F. R. Bank - total	96,055	74,110	133,739
Secured by U.S. Government obligations	55,100	41,050	85,915
All other	40,955	33,060	47,824
Loans to brokers and dealers (secured by stocks and bonds): For own account	1,092,479	1,067,675	1,009,962
For account of out-of-town banks	1,295,512	1,305,934	1,111,751
For account of others	917,532	910,141	691,258
Total	3,305,623	3,283,750	2,812,971
On demand	2,523,595	2,478,124	2,095,270
On time	782,028	805,626	717,701
<u>CHICAGO - 45 BANKS</u>			
Loans and investments - total	1,840,930	1,837,481	1,777,986
Loans and discounts - total	1,441,609	1,439,789	1,383,385
Secured by U.S. Government obligations	13,764	13,737	14,302
Secured by stocks and bonds	758,341	748,643	663,742
All other loans and discounts	669,504	677,409	710,341
Investments - total	399,321	397,692	389,601
U. S. Government securities	174,311	174,227	168,538
Other bonds, stocks and securities	225,010	223,465	221,063
Reserve balances with F. R. Bank	183,208	180,555	192,733
Cash in vault	19,156	18,546	21,158
Net demand deposits	1,241,157	1,238,411	1,227,721
Time deposits	558,157	556,074	513,915
Government deposits	22,677	22,677	15,149
Due from banks	139,160	147,029	141,112
Due to banks	351,995	351,873	369,817
Borrowings from F. R. Bank - total	9,830	5,932	27,079
Secured by U.S. Government obligations	8,991	4,761	22,710
All other	839	1,171	4,359

(St. 5519a)

For immediate release

St. 5519b

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, SEPTEMBER 28, 1927.
(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
Loans and investments-total	20,984,360	1,501,691	7,866,516	1,224,881	2,124,228	698,387	619,615	3,019,655	709,840	367,787	624,024	422,845	1,804,891
Loans and discounts-total	14,942,248	1,036,058	5,631,966	816,664	1,423,268	532,254	502,855	2,229,168	512,210	249,229	415,164	327,432	1,265,980
Secured by U. S. Govt. oblig.	122,113	7,271	40,825	9,272	17,326	4,679	5,039	18,933	4,491	2,326	4,053	2,766	5,132
Secured by stocks and bonds	6,069,780	386,814	2,590,935	419,202	608,473	157,641	119,640	972,942	204,548	78,234	123,603	80,813	326,935
All other loans & discounts	8,750,355	641,973	3,000,206	388,190	797,469	369,934	378,176	1,237,293	303,171	168,669	287,508	243,853	933,913
Investments - total	6,042,112	465,633	2,234,550	408,217	700,960	166,133	116,760	790,487	197,630	118,558	208,860	95,413	538,911
U. S. Government securities	2,599,306	158,077	996,581	109,128	308,070	79,279	57,196	309,512	74,612	63,045	100,442	64,859	278,595
Other bonds, stocks & secur.	3,442,806	307,556	1,237,969	299,089	392,890	86,854	59,564	480,975	123,018	55,513	108,418	30,554	260,406
Reserve balances with F. R. Bk.	1,722,538	101,803	809,562	82,090	126,171	42,021	38,877	257,497	45,913	25,261	52,246	29,943	111,154
Cash in vault	260,609	17,922	70,103	15,740	30,155	13,955	10,911	43,657	7,772	5,969	12,749	9,334	22,342
Net demand deposits	13,230,140	921,405	5,763,510	784,704	1,039,977	394,903	329,253	1,320,092	395,125	230,868	484,144	287,402	778,757
Time deposits	6,332,327	483,519	1,490,108	271,456	924,704	235,352	247,369	1,117,718	236,986	125,403	158,373	109,583	931,756
Government deposits	352,250	33,431	134,258	35,632	25,460	11,568	18,463	34,837	8,277	1,631	4,382	12,182	32,129
Due from banks	1,166,370	53,685	138,210	58,741	98,159	58,911	82,703	221,124	50,915	59,751	115,066	70,287	158,818
Due to banks	3,331,204	142,547	1,231,305	171,363	244,025	123,169	127,704	506,339	135,094	103,882	202,063	122,054	221,659
Borrowings from F. R. Bk. - total	278,481	22,957	114,768	14,820	26,297	12,286	11,640	21,204	18,519	400	5,414	1,454	28,722
Secured by U. S. Gov't. oblig.	165,016	10,885	71,475	8,423	19,270	6,327	2,639	15,216	11,458	400	1,325	1,136	16,462
All other	113,465	12,072	43,293	6,397	7,027	5,959	9,001	5,988	7,061	-	4,089	318	12,260
Number of reporting banks	660	36	86	48	71	67	33	97	31	24	65	45	57

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