

STATEMENT FOR THE PRESS

St. 5495

For immediate releaseFederal Reserve Board
September 12, 1927.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 660 reporting member banks in leading cities as of September 7 shows decreases of \$25,000,000 in loans and discounts, of \$7,000,000 in investments, and of \$38,000,000 in net demand deposits, and an increase of \$55,000,000 in borrowings from the Federal reserve banks.

The principal changes in loans on stocks and bonds, including United States Government obligations, comprise decreases of \$44,000,000 at reporting banks in the Chicago district, and of \$24,000,000 at banks in the New York district, and an increase of \$14,000,000 at banks in the Philadelphia district. "All other" loans and discounts were \$16,000,000 above the total reported a week ago, the principal changes including an increase of \$47,000,000 in the New York district and a decrease of \$24,000,000 in the San Francisco district.

Holdings of United States securities decreased \$12,000,000 at banks in the New York district and \$15,000,000 at all reporting member banks. Holdings of other stocks and bonds were \$9,000,000 above the total on August 31, an increase of \$18,000,000 reported by banks in the San Francisco district being partly offset by a decrease of \$7,000,000 in the New York district and smaller decreases in other districts.

Net demand deposits decreased \$38,000,000 during the week, the principal changes including decreases of \$48,000,000 and \$22,000,000 in the New York and Chicago districts, respectively, and an increase of \$12,000,000 in the San Francisco district.

Borrowings from the Federal reserve banks were \$55,000,000 above the total reported a week ago, a larger increase of \$72,000,000 reported by banks in the New York district being partly offset by decreases in a number of districts, of which the largest, \$10,000,000, was reported by Boston.

A summary of the principal assets and liabilities of 660 reporting member banks, together with changes during the week and the year ending September 7, 1927, follows:

(In thousands of dollars)

	September 7 1927	Increase or decrease during Week	Year
Loans and investments - total	20,592,250	- 31,975	+ 789,556
Loans and discounts - total	14,671,522	- 25,453	+ 473,449
Secured by U.S. Govt. obligations	120,295	- 3,679	- 21,189
Secured by stocks and bonds	5,905,453	- 37,729	+ 353,758
All other loans and discounts	8,645,774	+ 15,955	+ 140,880
Investments - total	5,920,728	- 6,522	+ 316,107
U. S. Government securities	2,474,530	- 15,364	+ 4,989
Other bonds, stocks and securities	3,446,198	+ 8,842	+ 311,118
Reserve balances with F. R. banks	1,704,345	+ 7,327	+ 67,496
Cash in vault	269,558	+ 16,301	- 19,420
Net demand deposits	13,310,907	- 38,170	+ 349,262
Time deposits	6,271,288	+ 15,130	+ 559,481
Government deposits	8,490	- 31,821	- 75,760
Due from banks	1,188,721	+ 59,226	
Due to banks	3,390,489	+ 51,259	
Borrowings from F.R. banks - total	295,354	+ 54,978	- 109,176
Secured by U.S. Govt. obligations	185,587	+ 29,955	- 60,976
All other	109,767	+ 25,023	- 48,200

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In thousands of dollars)

	Sept. 7 1927	Aug. 31 1927	Sept. 8 1926
<u>NEW YORK - 52 BANKS</u>			
Loans and investments - total	6,633,967	6,634,232	6,229,100
Loans and discounts - total	4,835,020	4,815,941	4,453,302
Secured by U.S. Government obligations	36,666	41,237	45,059
Secured by stocks and bonds	2,182,367	*2,203,554	2,058,415
All other loans and discounts	2,615,987	*2,571,150	2,349,828
Investments - total	1,798,947	1,818,291	1,775,798
U. S. Government securities	878,643	890,434	898,025
Other bonds, stocks and securities	920,304	927,857	877,773
Reserve balances with F. R. Bank	726,734	708,166	684,567
Cash in vault	59,255	55,384	65,312
Net demand deposits	5,209,161	5,263,372	4,979,941
Time deposits	1,003,120	1,001,872	850,193
Government deposits	886	4,467	15,046
Due from banks	83,967	86,487	98,299
Due to banks	1,174,269	1,191,485	1,052,889
Borrowings from F. R. Bank - total	132,096	54,600	144,500
Secured by U.S. Government obligations	86,450	39,950	110,730
All other	45,646	14,650	33,770
Loans to brokers and dealers (secured by stocks and bonds): For own account	1,046,074	1,045,669	963,901
For account of out-of-town banks	1,238,325	1,222,914	1,134,421
For account of others	921,900	915,475	664,707
Total	3,206,299	3,184,058	2,763,029
On demand	2,402,020	2,351,253	2,063,763
On time	804,279	832,805	699,266

CHICAGO - 45 BANKS

Loans and investments - total	1,829,759	1,861,529	1,778,985
Loans and discounts - total	1,423,095	1,464,547	1,404,180
Secured by U.S. Government obligations	15,734	14,686	13,396
Secured by stocks and bonds	738,325	782,911	686,984
All other loans and discounts	669,036	666,950	703,800
Investments - total	406,664	396,982	374,805
U. S. Government securities	183,190	174,888	162,274
Other bonds, stocks and securities	223,474	222,094	212,531
Reserve balances with F. R. Bank	181,176	183,199	177,092
Cash in vault	19,770	18,056	22,161
Net demand deposits	1,260,278	1,279,696	1,238,249
Time deposits	559,391	567,244	520,381
Government deposits	597	3,013	3,264
Due from banks	143,582	140,267	149,386
Due to banks	383,823	360,774	385,706
Borrowings from F. R. Bank - total	2,485	4,710	6,675
Secured by U.S. Government obligations	1,955	4,390	3,495
All other	530	320	3,180

*Revised figures. (St. 5495a)

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, SEPTEMBER 7, 1927.
(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
Loans and investments-total	20,592,250	1,439,675	7,724,924	1,193,636	2,082,418	685,634	599,037	3,005,723	700,286	353,310	632,856	409,290	1,765,461
Loans and discounts-total	14,671,522	995,173	5,486,859	812,846	1,406,252	523,556	488,390	2,217,655	508,148	233,436	426,818	321,591	1,250,798
Secured by U.S. Govt. oblig.	120,295	5,529	39,050	9,000	18,155	3,404	5,116	21,174	4,398	2,256	4,020	2,941	5,252
Secured by stocks and bonds	5,905,453	360,815	2,491,334	420,924	593,504	156,404	111,108	961,259	207,546	72,571	131,372	78,873	319,743
All other loans & discounts	8,645,774	628,829	2,956,475	382,922	794,593	363,748	372,166	1,235,222	296,204	158,609	291,426	239,777	925,803
Investments - total	5,920,728	444,502	2,238,065	380,790	676,166	162,078	110,647	788,068	192,138	119,874	206,038	87,699	514,663
U.S. Government securities	2,474,530	136,947	976,125	84,164	289,859	73,855	49,227	313,353	68,514	63,156	96,195	58,337	264,798
Other bonds, stocks & secur.	3,446,198	307,555	1,261,940	296,626	386,307	88,223	61,420	474,715	123,624	56,718	109,843	29,362	249,865
Reserve balances with F.R. Bk.	1,704,345	99,707	786,227	84,476	120,378	45,386	41,647	262,998	48,635	23,538	56,453	30,346	104,554
Cash in vault	269,558	18,623	73,673	16,403	31,426	14,034	11,116	46,348	7,777	6,254	12,050	9,788	22,066
Net demand deposits	13,310,907	915,657	5,778,987	785,790	1,054,972	401,407	337,236	1,850,225	397,408	213,737	503,074	275,563	796,851
Time deposits	6,271,288	480,504	1,478,490	261,008	912,564	238,501	238,836	1,124,823	235,661	125,399	156,364	110,982	908,156
Government deposits	8,490	1,120	1,131	1,046	900	239	666	933	124	80	113	836	1,302
Due from banks	1,183,721	54,139	121,330	52,615	107,854	55,062	92,384	234,305	76,409	56,032	120,018	65,241	153,332
Due to banks	3,390,489	156,173	1,240,438	169,392	267,298	122,463	126,456	549,964	109,554	90,668	232,345	106,680	219,058
Borrowings from F.R. Bk.-total	295,354	14,752	147,729	18,133	19,979	7,561	10,940	15,750	15,104	500	2,112	7,822	34,972
Secured by U.S. Gov't. oblig.	185,587	8,205	100,461	8,310	14,050	2,498	1,569	11,475	5,519	500	-	2,667	30,333
All other	109,767	6,547	47,268	9,823	5,929	5,063	9,371	4,275	9,585	-	2,112	5,155	4,639
Number of reporting banks	660	36	86	48	71	67	33	97	31	24	65	45	57

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