

## STATEMENT FOR THE PRESS

For immediate release

St. 5490

Federal Reserve Board,  
September 6, 1927

## CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 661 reporting member banks in leading cities as of August 31, shows increases of \$142,000,000 in loans and discounts, of \$22,000,000 in investments, and \$185,000,000 in net demand deposits, and a decrease of \$17,000,000 in borrowings from the Federal reserve banks.

Loans on stocks and bonds, including United States Government obligations increased \$67,000,000 at reporting banks in the New York district, \$13,000,000 at reporting banks in the Chicago district, and \$83,000,000 at all reporting banks. "All other" loans and discounts were \$58,000,000 above the total reported a week ago, the principal increases being \$47,000,000 in the New York district and \$5,000,000 in the Minneapolis district.

Holdings of U. S. securities increased \$7,000,000 at banks in the New York district and \$6,000,000 at all reporting member banks. Holdings of other stocks and bonds were \$16,000,000 above the total on August 24, the principal increases being \$5,000,000 at banks in the San Francisco district and \$4,000,000 each in the Boston and New York districts.

Net demand deposits increased \$146,000,000 at reporting member banks in the New York district, \$13,000,000 in the Chicago district, \$10,000,000 in the Atlanta district, and \$185,000,000 at all reporting banks.

Borrowings from the Federal reserve bank were \$17,000,000 below the total reported a week ago, a larger decrease of \$26,000,000 reported by banks in the New York district being partly offset by increases of \$9,000,000 in the Boston district, and \$5,000,000 in the San Francisco district.

A summary of the principal assets and liabilities of 661 reporting member banks, together with changes during the week and the year ending August 31, 1927, follows:

(In thousands of dollars)

	August 31, 1927	Increase or decrease during Week	Year
Loans and investments - total	20,624,225	+ 163,968	+ 846,899
Loans and discounts - total	14,696,975	+ 141,842	+ 518,237
Secured by U.S. Govt. obligations	123,974	+ 10,281	- 18,708
Secured by stocks and bonds	5,895,474	+ 73,210	+ 327,307
All other loans and discounts	8,677,527	+ 58,351	+ 209,638
Investments - total	5,927,250	+ 22,126	+ 328,662
U. S. Government securities	2,489,894	+ 6,204	+ 20,952
Other bonds, stocks and securities	3,437,356	+ 15,922	+ 307,710
Reserve balances with F. R. banks	1,697,018	- 16,496	+ 42,027
Cash in vault	253,257	- 1,207	- 14,694
Net demand deposits	13,349,077	+ 184,673	+ 382,874
Time deposits	6,256,158	+ 2,788	+ 543,780
Government deposits	40,311	- 66	- 43,964
Due from banks	1,129,495	+ 40,941	
Due to banks	3,339,230	+ 79,153	
Borrowings from F. R. banks - total	240,376	- 16,977	- 171,844
Secured by U.S. Govt. obligations	155,632	- 3,519	- 89,317
All other	84,744	- 13,458	- 82,527

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In thousands of dollars)

	Aug. 31 1927	Aug. 24 1927	Sept. 1 1926
<u>NEW YORK - 52 BANKS</u>			
Loans and investments - total	6,634,232	6,509,566	6,249,330
Loans and discounts - total	4,815,941	4,695,912	4,479,110
Secured by U.S. Government obligations	41,237	31,986	44,757
Secured by stocks and bonds	2,155,846	2,084,531	2,102,729
All other loans and discounts	2,618,858	2,579,395	2,331,624
Investments - total	1,818,291	1,813,654	1,770,220
U. S. Government securities	890,434	889,976	896,421
Other bonds, stocks and securities	927,857	923,678	873,799
Reserve balances with F. R. Bank	708,166	725,901	706,460
Cash in vault	55,384	54,723	60,787
Net demand deposits	5,263,372	5,121,828	5,012,380
Time deposits	1,001,872	1,006,896	865,542
Government deposits	4,467	4,467	15,046
Due from banks	86,487	79,279	93,816
Due to banks	1,191,485	1,124,782	1,122,212
Borrowings from F. R. bank - total	54,600	86,652	121,667
Secured by U.S. Government obligations	39,950	50,200	88,650
All other	14,650	36,452	33,037
Loans to brokers and dealers (secured by stocks and bonds): For own account	1,045,669	1,000,961	991,437
For account of out-of-town banks	1,222,914	1,246,848	1,098,091
For account of others	915,475	920,265	668,746
Total	3,184,058	3,168,074	2,758,274
On demand	2,351,253	2,335,079	2,049,160
On time	832,805	832,995	709,114
<u>CHICAGO - 45 BANKS</u>			
Loans and investments - total	1,861,529	1,852,653	1,770,932
Loans and discounts - total	1,464,547	1,455,493	1,398,853
Secured by U.S. Government obligations	14,686	14,106	13,659
Secured by stocks and bonds	782,911	769,360	688,944
All other loans and discounts	666,950	672,027	696,250
Investments - total	396,982	397,160	372,079
U. S. Government securities	174,888	175,830	161,751
Other bonds, stocks and securities	222,094	221,330	210,328
Reserve balances with F. R. Bank	188,199	190,698	174,174
Cash in vault	18,056	18,059	20,048
Net demand deposits	1,279,596	1,281,872	1,223,137
Time deposits	567,244	563,520	521,045
Government deposits	3,013	3,013	3,264
Due from banks	140,267	139,917	149,880
Due to banks	360,774	358,810	364,596
Borrowings from F. R. bank - total	4,710	2,975	16,939
Secured by U. S. Government obligations	4,390	2,645	13,954
All other	320	330	2,985

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, AUGUST 31, 1927.  
(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
Loans and investments-total	20,624,225	1,439,973	7,721,049	1,187,383	2,087,119	682,931	597,370	3,038,733	701,439	352,944	632,720	409,165	1,773,399
Loans and discounts-total	14,696,975	996,654	5,463,952	802,131	1,405,786	522,461	485,191	2,257,773	506,866	232,735	426,851	319,637	1,276,938
Secured by U.S. Gov't. oblig.	123,974	5,524	43,627	8,986	18,037	3,459	4,991	20,332	4,657	2,244	4,035	2,913	5,169
Secured by stocks and bonds	5,895,474	360,381	2,462,716	406,718	588,500	155,075	111,395	1,006,121	203,502	74,571	128,254	76,681	321,560
All other loans & discounts	8,677,527	630,749	2,957,609	386,427	799,249	363,927	368,805	1,231,320	298,707	155,920	294,562	240,043	950,209
Investments - total	5,927,250	443,319	2,257,097	385,252	681,333	160,470	112,179	780,960	194,573	120,209	205,869	89,528	496,461
U.S. Government securities	2,489,894	137,588	988,290	86,551	291,527	73,136	49,745	305,648	70,447	63,880	97,983	60,585	264,514
Other bonds, stocks & secur.	3,437,356	305,731	1,268,807	298,701	389,806	87,334	62,434	475,312	124,126	56,329	107,886	28,943	231,947
Reserve balances with F.R. Bk.	1,697,018	101,480	772,098	83,748	128,602	43,598	39,196	264,886	44,077	24,598	55,901	30,942	107,892
Cash in vault	253,257	17,386	68,425	15,960	28,342	13,056	10,641	44,298	7,363	5,827	11,738	8,727	21,494
Net demand deposits	13,349,077	919,688	5,827,404	778,571	1,058,814	395,814	331,036	1,872,173	392,252	213,552	501,513	273,266	784,994
Time deposits	6,256,158	469,020	1,477,790	263,186	909,811	239,528	233,970	1,125,447	229,420	124,919	156,087	110,626	916,354
Government deposits	40,311	5,573	5,708	5,247	4,491	1,133	3,055	4,721	612	513	563	2,182	6,513
Due from banks	1,129,495	63,996	123,149	58,446	105,698	57,626	80,208	220,691	54,301	48,014	111,465	55,450	150,451
Due to banks	3,339,230	156,521	1,254,662	172,153	259,278	118,556	116,166	512,134	127,989	82,751	221,814	92,540	224,666
Borrowings from F.R. Bk. - total	240,376	24,661	76,066	14,655	19,374	5,689	14,314	18,808	18,487	2,585	2,363	7,788	35,586
Secured by U.S. Gov't. oblig.	155,632	11,055	59,751	9,255	13,017	1,579	2,187	14,575	7,410	1,735	475	3,194	31,399
All other	84,744	13,606	16,315	5,400	6,357	4,110	12,127	4,233	11,077	850	1,888	4,594	4,187
Number of reporting banks	661	36	86	48	71	67	33	97	31	24	65	45	58

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