

## STATEMENT FOR THE PRESS

For immediate release

St. 5477  
Federal Reserve Board,  
August 22, 1927.

## CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 661 reporting member banks in leading cities as of August 17 shows declines of \$8,000,000 in loans and discounts, \$70,000,000 in investments, \$63,000,000 in net demand deposits, and \$25,000,000 in borrowings from the Federal Reserve banks.

Loans on stocks and bonds, including United States Government obligations, were \$30,000,000 below the previous week's total, the principal changes including a reduction of \$45,000,000 in the New York district, and increases of \$24,000,000 and \$7,000,000 in the Chicago and Cleveland districts, respectively. "All other" loans and discounts increased \$23,000,000, an increase of \$33,000,000 in the New York district being partly offset by a decrease of \$17,000,000 in the Chicago district.

Holdings of United States securities declined \$17,000,000 during the week, and holdings of other bonds, stocks, and securities \$13,000,000, relatively small changes in security holdings being reported by banks in all Federal reserve districts, except New York in which there was a decline of \$16,000,000.

Net demand deposits were \$63,000,000 below the August 10 total, the principal changes including decreases of \$52,000,000 in the New York district and \$10,000,000 in the Richmond district, and an increase of \$12,000,000 in the Chicago district.

A decline of \$18,000,000 in borrowings from the Federal reserve bank was reported by banks in the New York district, of \$10,000,000 by banks in the Chicago district, and of \$25,000,000 by all reporting member banks.

A summary of the principal assets and liabilities of 661 reporting member banks, together with changes during the week and the year ending August 17, 1927, follows:

(In thousands of dollars)

	August 17 1927	Increase or decrease during Week	Year
Loans and investments - total	20,533,592	- 38,019	+ 848,280
Loans and discounts - total	14,620,667	- 7,739	+ 555,268
Secured by U.S.Govt. obligations	117,460	- 3,032	- 26,729
Secured by stocks and bonds	5,847,179	- 27,450	+ 388,081
All other loans and discounts	8,656,028	+ 22,753	+ 193,916
Investments - total	5,912,925	- 30,280	+ 293,012
U. S. Government securities	2,485,136	- 17,601	- 11,918
Other bonds, stocks and securities	3,427,789	- 12,679	+ 304,930
Reserve balances with F. R. Banks	1,668,195	- 45,339	+ 24,968
Cash in vault	249,069	- 9,644	- 19,574
Net demand deposits	13,280,955	- 63,461	+ 403,743
Time deposits	6,251,460	- 1,795	+ 545,378
Government deposits	40,376	- 12,374	- 70,613
Due from Banks	1,143,779	+ 9,210	
Due to banks	3,321,850	+ 11,012	
Borrowings from F. R. banks - total	235,043	- 24,601	- 93,827
Secured by U.S.Govt. obligations	161,230	- 10,509	- 33,058
All other	74,813	- 14,092	- 60,769

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In thousands of dollars)

	Aug. 17 1927	Aug. 10 1927	Aug. 18 1926
<u>NEW YORK -52-BANKS</u>			
Loans and investments - total	6,551,374	6,535,026	6,157,791
Loans and discounts - total	4,724,819	4,742,772	4,372,812
Secured by U.S. Government obligations	35,649	36,354	46,988
Secured by stocks and bonds	2,094,149	2,145,864	2,035,942
All other loans and discounts	2,595,021	2,560,554	2,289,882
Investments - total	1,826,555	1,842,254	1,784,979
U. S. Government securities	886,843	883,469	906,987
Other bonds, stocks and securities	939,707	958,785	877,992
Reserve balances with F. R. Bank	682,306	751,599	684,261
Cash in vault	54,340	56,566	61,765
Net demand deposits	5,174,597	5,245,809	4,910,936
Time deposits	1,012,573	1,017,981	863,204
Government deposits	4,467	5,846	19,795
Due from banks	90,689	83,056	88,619
Due to banks	1,165,229	1,152,186	1,015,044
Borrowings from F. R. bank - total	67,618	81,742	99,705
Secured by U.S. Government obligations	55,350	54,450	75,050
All other	12,268	27,292	24,655
Loans to brokers and dealers (secured by stocks and bonds): For own account	1,022,037	1,063,670	918,775
For account of out-of-town banks	1,248,136	1,216,369	1,104,676
For account of others	918,796	910,290	718,937
Total	3,188,969	3,190,329	2,742,388
On demand	2,371,906	2,391,369	2,041,710
On time	817,063	798,960	700,678
<u>CHICAGO-45-BANKS</u>			
Loans and investments - total	1,853,355	1,844,614	1,771,070
Loans and discounts - total	1,471,016	1,458,594	1,400,792
Secured by U.S. Government obligations	14,012	14,170	12,806
Secured by stocks and bonds	783,089	760,069	671,788
All other loans and discounts	673,915	684,355	716,198
Investments - total	382,339	386,020	370,278
U. S. Government securities	162,970	168,791	161,405
Other bonds, stocks and securities	219,369	217,229	208,873
Reserve balances with F. R. Bank	179,106	173,551	177,690
Cash in vault	17,674	18,218	20,377
Net demand deposits	1,267,093	1,265,913	1,217,484
Time deposits	564,961	558,066	522,930
Government deposits	3,014	3,941	4,083
Due from banks	146,804	146,561	146,653
Due to banks	361,954	365,630	362,637
Borrowings from F. R. bank - total	6,750	8,317	20,642
Secured by U. S. Government obligations	4,920	7,400	18,540
All other	1,830	917	2,102

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, AUGUST 17, 1927.  
(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.
Loans and investments-total	20,533,592	1,447,802	7,640,561	1,198,856	2,094,296	679,284	593,432	3,030,360	698,410	349,024	639,222	402,698	1,759,547
Loans and discounts-total	14,620,667	996,698	5,380,586	814,305	1,413,766	522,393	483,467	2,263,446	503,535	228,744	434,280	312,248	1,267,099
Secured by U.S.Gov't. oblig.	117,460	5,606	38,066	8,997	17,766	3,425	5,056	19,655	4,447	2,233	3,900	2,925	5,384
Secured by stocks and bonds	5,847,179	355,371	2,407,104	411,795	591,884	155,138	110,115	1,010,683	202,803	75,252	133,204	74,604	319,226
All other loans & discounts	8,656,028	635,721	2,935,516	393,513	804,116	363,830	368,296	1,233,108	296,285	151,259	297,176	234,719	942,489
Investments - total	5,912,925	451,104	2,259,975	384,551	680,530	156,891	109,965	766,914	194,875	120,280	204,942	90,450	492,448
U.S. Government securities	2,485,136	149,048	979,990	89,647	292,404	72,495	50,298	293,544	70,942	64,361	95,810	61,867	264,730
Other bonds, stocks & secur.	3,427,789	302,056	1,279,985	294,904	388,126	84,396	59,667	473,370	123,933	55,919	109,132	28,583	227,718
Reserve balances with F.R.Bk.	1,668,195	96,359	742,154	83,967	132,229	47,098	39,083	258,343	46,195	24,690	57,250	30,127	110,700
Cash in vault	249,069	17,847	67,181	15,394	29,118	12,738	10,150	43,180	7,224	5,597	11,484	8,565	20,591
Net demand deposits	13,280,955	927,000	5,744,935	784,879	1,068,274	392,817	322,441	1,870,062	398,333	205,461	504,900	269,828	792,025
Time deposits	6,251,460	465,868	1,485,012	265,672	905,800	236,082	238,119	1,120,064	236,385	126,998	155,659	109,303	906,498
Government deposits	40,376	5,573	5,708	5,224	4,506	1,135	3,055	4,781	620	518	563	2,180	6,513
Due from banks	1,143,779	55,797	130,148	58,212	110,420	53,647	75,254	234,487	49,613	46,782	113,497	56,077	159,845
Due to banks	3,321,850	163,526	1,228,061	174,591	262,304	119,324	109,148	512,813	133,609	77,922	224,931	85,323	230,298
Borrowings from F.R.Bk.-total	236,043	17,417	82,399	15,375	18,520	6,601	15,445	22,420	14,456	1,925	4,997	5,942	30,546
Secured by U.S.Gov't. oblig.	161,230	6,090	68,083	9,335	14,468	1,773	2,989	16,370	7,771	1,475	3,705	3,084	26,087
All other	74,813	11,327	14,316	6,040	4,052	4,828	12,456	6,050	6,685	450	1,292	2,858	4,459
Number of reporting banks	661	36	86	48	71	67	33	97	31	24	65	45	58

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