

STATEMENT FOR THE PRESS

For immediate release

St. 5470
Federal Reserve Board,
August 15, 1927.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 661 reporting member banks in leading cities as of August 10, shows an increase of \$45,000,000 in loans and discounts, and a decline of \$5,000,000 in investments, together with increases of \$54,000,000 in net demand deposits and \$23,000,000 in time deposits, and a reduction of \$24,000,000 in borrowings from the Federal reserve banks.

Loans on stocks and bonds, including United States Government obligations, were \$5,000,000 above the previous week's total, the principal changes including a decrease of \$27,000,000 in the New York district and increases of \$20,000,000, and \$9,000,000, respectively, in the Philadelphia and Kansas City districts. "All other" loans and discounts increased \$40,000,000, of which \$23,000,000 was in the Chicago district.

Holdings of United States securities declined \$8,000,000 during the week, and holdings of other bonds, stocks and securities increased \$3,000,000, a decline of \$11,000,000 in holdings of other bonds, stocks, and securities by banks in the New York district being more than offset by increases in other districts.

Net demand deposits were \$54,000,000 above the August 3 total, the principal changes including increases of \$22,000,000, \$19,000,000 and \$16,000,000 in the Philadelphia, Chicago, and San Francisco districts, respectively, and a reduction of \$20,000,000 in the New York district. Time deposits increased \$8,000,000 in the Chicago district, \$7,000,000 in the New York district, and \$23,000,000 at all reporting banks.

Borrowings from the Federal reserve banks were \$24,000,000 lower than on August 3 at all reporting banks, the principal changes including an increase of \$10,000,000 in the Boston district and a decline of \$11,000,000 in the San Francisco district.

A summary of the principal assets and liabilities of 661 reporting member banks, together with changes during the week and the year ending August 10, 1927, follows:

(In thousands of dollars)

	August 10	Increase or decrease during	
	1927	Week	Year
Loans and investments - total	20,571,611	+ 39,983	+ 849,495
Loans and discounts - total	14,628,406	+ 45,229	+ 518,599
Secured by U.S. Govt. obligations	120,492	+ 3,903	- 24,453
Secured by stocks and bonds	5,874,639	+ 1,684	+ 360,371
All other loans and discounts	8,633,275	+ 39,642	+ 182,681
Investments - total	5,943,205	- 5,246	+ 330,896
U. S. Government securities	2,502,737	- 8,184	- 10,728
Other bonds, stocks and securities	3,440,468	+ 2,938	+ 341,624
Reserve balances with F. R. Banks	1,713,534	- 31,609	+ 60,333
Cash in vault	258,713	+ 5,678	- 22,083
Net demand deposits	13,344,416	+ 53,554	+ 381,358
Time deposits	6,253,255	+ 23,044	+ 532,867
Government deposits	52,750	- 35,482	- 70,113
Due from banks	1,134,569	+ 1,032	-
Due to banks	3,310,838	- 17,325	-
Borrowings from F. R. banks - total	260,644	- 24,400	- 76,239
Secured by U.S. Govt. obligations	171,739	- 29,593	- 43,212
All other	88,905	+ 5,193	- 33,027

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In thousands of dollars)

	Aug. 10 1927	Aug. 3 1927	Aug. 11 1926
<u>NEW YORK-52-BANKS</u>			
Loans and investments - total	6,585,026	6,613,104	6,193,457
Loans and discounts - total	4,742,772	4,760,817	4,403,967
Secured by U.S. Government obligations	36,354	33,182	45,894
Secured by stocks and bonds	2,145,864	2,168,546	2,072,408
All other loans and discounts	2,560,554	2,559,089	2,285,665
Investments - total	1,842,254	1,852,287	1,789,490
U. S. Government securities	833,469	832,674	912,113
Other bonds, stocks and securities	958,785	969,613	877,377
Reserve balances with F. R. Bank	751,599	753,227	696,529
Cash in vault	56,566	55,868	63,186
Net demand deposits	5,245,809	5,260,568	4,937,124
Time deposits	1,017,981	1,012,834	877,187
Government deposits	5,846	9,749	21,930
Due from banks	83,056	87,138	90,716
Due to banks	1,152,186	1,164,218	1,045,715
Borrowings from F. R. Bank - total	81,742	78,714	138,173
Secured by U.S. Government obligations	54,450	67,900	110,100
All other	27,292	10,814	28,073
Loans to brokers and dealers (secured by stocks and bonds): For own account	1,063,570	1,109,556	936,741
For account of out-of-town banks	1,216,369	1,189,518	1,089,093
For account of others	910,290	872,771	*692,498
Total	3,190,329	3,171,845	*2,718,332
On demand	2,391,369	2,378,728	*2,029,031
On time	798,960	793,117	689,301
<u>CHICAGO-45-BANKS</u>			
Loans and investments - total	1,844,614	1,815,672	1,781,210
Loans and discounts - total	1,458,594	1,426,338	1,415,772
Secured by U.S. Government obligations	14,170	14,206	13,744
Secured by stocks and bonds	760,069	751,512	674,714
All other loans and discounts	684,355	660,620	727,314
Investments - total	386,020	389,334	365,438
U. S. Government securities	158,791	175,022	161,993
Other bonds, stocks and securities	217,229	214,312	203,445
Reserve balances with F. R. Bank	173,551	176,337	169,092
Cash in vault	18,218	18,554	20,965
Net demand deposits	1,265,913	1,247,319	1,226,111
Time deposits	558,066	549,800	522,375
Government deposits	3,941	6,571	4,783
Due from banks	146,561	137,153	147,139
Due to banks	365,630	362,175	387,232
Borrowings from F. R. bank - total	8,317	8,397	11,472
Secured by U. S. Government obligations	7,400	7,265	9,630
All other	917	1,132	1,842

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*Revised figures.
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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, AUGUST 10, 1927.
(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans.Cy.	Dallas	San Fran.
Loans and investments-total	20,571,611	1,457,610	7,668,469	1,200,330	2,086,395	689,732	599,976	3,026,830	699,903	351,512	632,515	399,908	1,758,431
Loans and discounts-total	14,628,406	999,994	5,392,174	815,241	1,406,137	531,568	488,077	2,256,522	503,177	231,121	428,381	309,506	1,266,508
Secured by U.S.Gov't. oblig.	120,492	6,006	38,782	8,993	17,847	4,422	5,766	19,826	4,591	2,210	3,935	2,919	5,195
Secured by stocks and bonds	5,874,639	352,487	2,450,601	417,215	585,362	159,203	111,907	986,985	204,938	80,137	130,198	76,553	319,053
All other loans & discounts	8,633,275	641,501	2,902,791	389,033	802,928	367,943	370,404	1,249,711	293,648	148,774	294,248	230,034	942,260
Investments - total	5,943,205	457,616	2,276,295	385,089	680,258	158,164	111,899	770,308	196,726	120,391	204,134	90,402	491,923
U.S. Government securities	2,502,737	155,298	979,047	91,055	293,329	76,547	52,691	299,497	71,305	64,663	96,310	61,553	261,442
Other bonds, stocks & secur.	3,440,468	302,318	1,297,248	294,034	386,929	81,617	59,208	470,811	125,421	55,728	107,824	28,849	230,481
Reserve balances with F.R.Bk.	1,713,534	97,375	810,660	80,580	130,558	44,648	36,640	251,836	45,056	23,583	55,920	28,606	108,072
Cash in vault	258,713	17,925	70,443	15,997	28,976	13,328	10,833	45,273	7,289	5,955	12,150	9,123	21,371
Net demand deposits	13,344,416	930,461	5,807,459	786,037	1,062,223	402,460	324,915	1,858,401	402,696	211,025	504,736	268,825	785,178
Time deposits	6,253,255	464,169	1,490,637	264,309	902,537	235,443	243,262	1,112,398	235,990	125,822	155,474	109,950	913,264
Government deposits	52,750	7,283	7,469	6,859	5,834	1,450	4,027	6,250	806	673	737	2,849	8,513
Due from banks	1,134,569	56,239	123,217	56,006	104,466	54,795	79,130	228,869	53,619	48,403	117,135	55,658	157,032
Due to banks	3,310,838	163,051	1,215,891	171,167	259,714	120,859	112,617	515,738	130,375	79,644	229,858	85,456	226,468
Borrowings from F.R.Bk.-total	260,644	22,022	100,142	14,743	25,127	2,991	15,290	32,010	12,164	250	1,359	5,532	29,014
Secured by U.S.Gov't. oblig.	171,739	8,440	70,856	9,470	20,319	948	2,688	24,100	7,110	250	75	3,171	24,312
All other	88,905	13,582	29,286	5,273	4,808	2,043	12,602	7,910	5,054	-	1,284	2,361	4,702
Number of reporting banks	661	36	86	48	71	67	33	97	31	24	65	45	58

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