

## STATEMENT FOR THE PRESS

for immediate release

St. 5455  
Federal Reserve Board,  
August 1, 1927.

## CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 662 reporting member banks in leading cities as of July 27 shows declines of \$5,000,000 in loans and discounts and an increase of \$5,000,000 in investments, together with reductions of \$40,000,000 in net demand deposits and \$14,000,000 in borrowings from the Federal reserve banks.

Loans on stocks and bonds, including United States Government obligations were \$33,000,000 above the previous week's total, an increase of \$37,000,000 in the New York district and smaller increases in some of the other districts being offset in part by declines of \$13,000,000 and \$6,000,000 in the Cleveland and Philadelphia districts, respectively. "All other" loans and discounts declined \$38,000,000, the principal changes being, reductions of \$21,000,000 and \$15,000,000 in the New York and Chicago districts, respectively, and an increase of \$11,000,000 in the Cleveland district.

The principal changes in investments consisted of an increase of \$14,000,000 in United States securities in the Cleveland district and of \$8,000,000 in other bonds, stocks and securities in the New York district.

Net demand deposits were \$40,000,000 below the July 20 figure, the principal declines by districts being as follows: Philadelphia \$17,000,000, Atlanta and New York \$11,000,000 each, and Boston \$10,000,000. Time deposits increased \$13,000,000 in the New York district, \$8,000,000 in the Cleveland district and \$22,000,000 at all reporting banks.

Borrowings from the Federal reserve banks declined \$14,000,000, of which \$7,000,000 was in the Boston district and \$6,000,000 in the St. Louis district.

A summary of the principal assets and liabilities of 662 reporting member banks, together with changes during the week and the year ending July 27, 1927, follows:

(In thousands of dollars)

	July 27 1927	Increase or decrease during Week	Year
Loans and investments - total	20,479,248	+ 1,294	+ 851,978
Loans and discounts - total	14,487,518	- 4,880	+ 511,933
Secured by U.S. Gov't. obligations	112,298	+ 3,080	- 35,725
Secured by stocks and bonds	5,816,515	+ 29,944	+ 359,281
All other loans and discounts	8,558,705	- 37,904	+ 178,377
Investments - total	5,991,730	+ 6,174	+ 340,045
U. S. Government securities	2,535,419	- 1,855	+ 26,754
Other bonds, stocks and securities	3,455,311	+ 8,039	+ 313,291
Reserve balances with F. R. Banks	1,676,580	- 27,069	+ 44,242
Cash in vault	259,555	+ 4,585	- 16,496
Net demand deposits	13,200,495	- 39,904	+ 354,216
Time deposits	6,210,300	+ 21,944	+ 519,516
Government deposits	95,518	+ 66	- 47,458
Due from banks	1,072,412	- 47,091	
Due to banks	3,157,446	-102,439	
Borrowings from F.R. banks - total	233,810	- 13,632	- 60,746
Secured by U.S. Gov't. obligations	153,137	- 1,473	- 25,140
All other	80,673	- 12,159	- 35,606

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For immediate release

Federal Reserve Board  
July 28, 1927

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In thousands of dollars)

NEW YORK - 53-BANKS

	July 27 1927	July 20 1927	July 28 1926
Loans and investments - total	6,556,783	6,531,410	6,179,638
Loans and discounts - total	4,693,717	4,671,228	4,377,536
Secured by U.S. Government obligations	29,669	27,714	44,852
Secured by stocks and bonds	2,122,728	2,083,682	2,052,368
All other loans and discounts	2,541,320	2,559,832	2,280,316
Investments - total	1,863,066	1,860,182	1,802,102
U. S. Government securities	886,684	891,734	913,345
Other bonds, stocks and securities	976,382	968,448	888,757
Reserve balances with F. R. Bank	720,722	741,485	689,749
Cash in vault	56,638	54,872	63,423
Net demand deposits	5,225,254	5,230,314	4,959,321
Time deposits	1,000,460	987,822	854,536
Government deposits	10,593	10,593	25,090
Due from banks	83,838	85,415	99,781
Due to banks	1,094,025	1,153,324	1,017,118
Borrowings from F. R. bank - total	37,295	37,620	98,596
Secured by U.S. Government obligations	29,100	27,875	71,175
All other	8,195	9,745	27,421
Loans to brokers and dealers (secured by stocks and bonds): For own account	1,047,608	981,769	933,881
For account of out-of-town banks	1,187,441	1,202,644	1,014,859
For account of others	906,144	874,561	653,302
Total	3,141,193	3,058,974	2,602,042
On demand	2,375,321	2,294,481	1,938,039
On time	765,872	764,493	664,003

CHICAGO - 45-BANKS

Loans and investments - total	1,774,862	1,778,323	1,744,239
Loans and discounts - total	1,388,670	1,389,886	1,372,997
Secured by U.S. Government obligations	13,071	12,255	16,180
Secured by stocks and bonds	724,099	717,012	643,884
All other loans and discounts	651,500	660,619	712,933
Investments - total	386,192	388,437	371,242
U. S. Government securities	165,835	166,826	164,114
Other bonds, stocks and securities	220,357	221,611	207,128
Reserve balances with F. R. Bank	169,638	161,137	161,076
Cash in vault	18,746	19,209	21,037
Net demand deposits	1,198,778	1,195,678	1,188,287
Time deposits	550,394	546,879	522,526
Government deposits	7,142	7,142	5,931
Due from banks	129,246	148,167	151,532
Due to banks	346,609	349,164	360,258
Borrowings from F. R. bank - total	8,086	9,262	9,541
Secured by U. S. Government obligations	6,785	8,465	7,354
All other	1,301	797	2,187

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St. 5455a

For immediate release

St. 5455b

## PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JULY 27, 1927.

(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.
Loans and investments-total	20,479,248	1,462,825	7,656,812	1,183,047	2,091,605	679,877	597,262	2,956,697	698,874	348,606	630,281	402,572	1,770,790
Loans and discounts-total	14,487,518	1,004,839	5,356,112	791,210	1,405,065	525,247	482,437	2,183,544	498,646	230,752	424,945	311,912	1,272,809
Secured by U.S.Gov't. oblig.	112,298	6,976	32,126	8,979	17,021	4,415	4,933	18,779	4,566	2,233	4,161	2,859	5,250
Secured by stocks and bonds	5,816,515	355,570	2,442,338	393,648	591,623	156,652	109,475	953,785	205,388	78,895	131,616	75,916	321,609
All other loans & discounts	8,558,705	642,293	2,881,548	388,583	796,421	364,180	368,029	1,210,980	288,692	149,524	289,168	233,137	945,950
Investments - total	5,991,730	457,985	2,300,700	391,837	686,540	154,630	114,825	773,153	200,228	117,854	205,336	90,660	497,981
U.S.Government securities	2,536,419	162,289	987,595	99,343	295,746	72,766	55,116	300,317	74,506	62,947	96,428	63,003	266,363
Other bonds, stocks & secur.	3,455,311	295,697	1,313,105	292,494	390,794	81,864	59,709	472,836	125,722	54,907	108,908	27,657	231,618
Reserve balances with F.R.Bk.	1,676,580	95,902	783,593	78,103	127,985	43,335	37,034	249,712	48,646	22,017	53,955	29,034	107,264
Cash in vault	259,566	18,934	69,905	15,283	29,596	13,245	10,788	44,248	8,554	6,127	12,354	8,748	21,784
Net demand deposits	13,200,495	922,456	5,804,473	752,622	1,068,062	400,619	317,178	1,790,323	402,926	206,043	495,169	267,566	773,058
Time deposits	6,210,300	462,548	1,464,918	264,643	896,993	233,526	239,679	1,108,664	234,429	124,831	153,354	109,376	917,339
Government deposits	95,518	13,188	13,534	12,432	10,536	2,634	7,235	11,346	1,465	1,226	1,339	5,161	15,422
Due from banks	1,072,412	57,106	120,861	51,538	99,572	55,491	70,421	213,626	43,555	49,885	114,449	55,177	140,731
Due to banks	3,157,446	159,252	1,157,668	167,652	249,346	113,135	101,200	486,621	132,490	77,407	214,073	81,073	217,529
Borrowings from F.R.Bk.-total	233,810	14,682	65,602	17,175	21,954	4,319	17,615	33,617	16,411	700	4,715	3,130	33,890
Secured by U.S.Gov't. oblig.	153,137	8,815	53,943	12,094	14,267	1,308	3,307	23,235	10,232	700	1,850	1,520	21,866
All other	80,673	5,867	11,659	5,081	7,687	3,011	14,308	10,382	6,179	-	2,865	1,610	12,024
Number of reporting banks	662	36	87	48	71	67	33	97	31	24	65	45	58

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