

STATEMENT FOR THE PRESS

St. 5449

For immediate release

Federal Reserve Board,
July 25, 1927

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 662 reporting member banks in leading cities as of July 20 shows declines of \$7,000,000 in loans and discounts, \$29,000,000 in investments, \$83,000,000 in net demand deposits, and \$17,000,000 in borrowings from the Federal reserve banks.

Loans on stocks and bonds, including U. S. Government obligations, were \$4,000,000 below the previous week's total, reductions of \$14,000,000 in the New York district and \$9,000,000 in the Kansas City district more than offsetting an increase of \$16,000,000 in the Chicago district. The principal changes in "All other" loans and discounts were an increase of \$12,000,000 in the Cleveland district and a reduction of \$9,000,000 in the Chicago district.

Holdings of U. S. securities declined \$1,000,000 at all reporting banks, an increase of \$10,000,000 at banks in the Boston district being largely offset by a decline of \$8,000,000 at banks in the New York district. Total holdings of other bonds, stocks and securities declined \$28,000,000, banks in the New York and San Francisco districts reporting reductions of \$30,000,000 and \$5,000,000, respectively, while those in the Philadelphia district reported an increase of \$7,000,000.

The principal changes in net demand deposits were decreases of \$32,000,000 in the New York district, \$25,000,000 in the Chicago district and \$11,000,000 each in the Boston and San Francisco districts and an increase of \$13,000,000 in the Cleveland district. Time deposits in the New York district were \$15,000,000 above and in the San Francisco district \$10,000,000 below the July 13 totals.

Borrowings from the Federal reserve banks declined \$17,000,000 during the week, reductions of \$45,000,000 and \$9,000,000 in the New York and Cleveland districts, respectively, being offset in part by increases of \$11,000,000 in the Boston district and \$12,000,000 in the Chicago district and smaller increases in the Atlanta, St. Louis and San Francisco districts.

A summary of the principal assets and liabilities of 662 reporting member banks, together with changes during the week and the year ending July 20, 1927, follows:

(In thousands of dollars)

	July 20 1927	Increase or decrease during Week	Year
Loans and investments - total	20,477,954	- 36,291	+ 831,111
Loans and discounts - total	14,492,398	- 7,198	+ 509,691
Secured by U.S. Gov't obligations	109,218	- 6,131	- 36,897
Secured by stocks and bonds	5,786,571	+ 1,849	+ 328,519
All other loans and discounts	8,596,609	- 2,916	+ 218,069
Investments - total	5,985,556	- 29,093	+ 321,420
U. S. Government securities	2,538,284	- 1,307	+ 22,408
Other bonds, stocks and securities	3,447,272	- 27,786	+ 299,012
Reserve balances with F. R. banks	1,703,649	- 6,079	+ 68,945
Cash in vault	254,981	- 17,652	- 20,917
Net demand deposits	13,240,399	- 83,228	+ 319,011
Time deposits	6,188,356	+ 2,223	+ 498,996
Government deposits	95,452	- 11,731	- 47,526
Due from banks	1,119,503	- 74,958	
Due to banks	3,259,885	- 95,683	
Borrowings from F.R. banks - total	247,442	- 17,313	- 32,433
Secured by U.S. Gov't obligations	154,610	- 29,537	+ 7,569
All other	92,832	+ 12,224	- 40,002

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In thousands of dollars)

	July 20 1927	July 13 1927	July 21 1926
<u>NEW YORK - 53-BANKS</u>			
Loans and investments - total	6,531,410	6,572,455	6,202,583
Loans and discounts - total	4,671,223	4,672,548	4,386,961
Secured by U.S. Government obligations	27,714	32,216	46,664
Secured by stocks and bonds	2,083,632	2,099,607	2,080,603
All other loans and discounts	2,559,832	2,540,725	2,259,694
Investments - total	1,860,132	1,899,907	1,815,622
U. S. Government securities	891,734	896,104	921,141
Other bonds, stocks and securities	968,443	1,003,803	894,481
Reserve balances with F. R. Bank	741,485	735,781	682,173
Cash in vault	54,872	58,755	62,561
Net demand deposits	5,230,314	5,254,891	5,000,575
Time deposits	987,822	975,060	852,606
Government deposits	10,593	11,904	25,090
Due from banks	85,415	90,295	103,193
Due to banks	1,153,324	1,174,929	1,070,204
Borrowings from F. R. bank - total	37,620	77,124	82,051
Secured by U.S. Government obligations	27,875	63,050	52,825
All other	9,745	14,074	29,226
Loans to brokers and dealers (secured by stocks and bonds): For own account	981,769	991,498	954,368
For account of out-of-town banks	1,202,644	1,204,315	1,018,361
For account of others	874,561	863,466	648,223
Total	3,058,974	3,059,279	2,620,952
On demand	2,294,481	2,299,507	1,941,115
On time	764,493	759,772	679,837
<u>CHICAGO - 45-BANKS</u>			
Loans and investments - total	1,778,323	1,780,174	1,742,513
Loans and discounts - total	1,389,836	1,386,447	1,372,235
Secured by U.S. Government obligations	12,255	13,026	14,541
Secured by stocks and bonds	717,012	704,585	638,351
All other loans and discounts	660,619	668,836	719,343
Investments - total	388,437	393,727	370,278
U. S. Government securities	166,826	170,278	165,158
Other bonds, stocks and securities	221,611	223,449	205,120
Reserve balances with F. R. bank	161,137	161,450	168,797
Cash in vault	19,209	20,163	21,281
Net demand deposits	1,195,678	1,207,103	1,190,723
Time deposits	546,879	544,417	521,910
Government deposits	7,142	7,907	5,931
Due from banks	148,167	153,256	155,050
Due to banks	349,164	369,996	361,514
Borrowings from F. R. bank - total	9,262	6,162	15,676
Secured by U. S. Government obligations	8,465	4,150	13,149
All other	797	2,012	2,527

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JULY 20, 1927
(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.
Loans and investments-total	20,477,954	1,471,128	7,636,250	1,189,249	2,078,694	675,554	600,078	2,968,985	701,212	353,044	625,024	405,368	1,773,368
Loans and discounts-total	14,492,398	1,008,460	5,339,440	795,522	1,406,720	521,882	483,881	2,194,725	500,112	233,469	420,200	313,173	1,274,814
Secured by U.S.Gov't. oblig.	109,218	6,614	30,157	8,808	17,023	4,425	5,018	18,002	4,605	2,222	4,249	2,833	5,262
Secured by stocks and bonds	5,786,571	354,850	2,407,149	399,202	604,324	155,772	108,843	950,550	202,797	76,865	126,709	77,042	322,468
All other loans & discounts	8,596,609	646,996	2,902,134	387,512	785,373	361,685	370,020	1,226,173	292,710	154,382	239,242	233,298	947,084
Investments - total	5,985,556	462,668	2,296,810	393,727	671,974	153,672	116,197	774,260	201,100	119,575	204,824	92,195	498,554
U.S. Government securities	2,538,284	166,128	991,303	101,209	282,273	72,602	55,545	301,204	76,398	63,968	97,183	64,733	265,738
Other bonds, stocks & secur.	3,447,272	296,540	1,305,507	292,518	389,701	81,070	60,652	473,056	124,702	55,607	107,641	27,462	232,816
Reserve balances with F.R.bk.	1,703,649	101,966	801,843	83,835	127,169	43,458	39,146	239,710	48,328	23,784	55,474	29,880	109,056
Cash in vault	254,981	18,733	68,175	14,797	29,952	13,370	10,668	44,540	7,354	5,958	11,836	8,330	21,268
Net demand deposits	13,240,399	932,372	5,815,395	769,831	1,064,362	394,246	328,513	1,789,636	400,360	207,316	494,570	270,388	773,410
Time deposits	6,188,356	461,777	1,451,049	262,679	888,302	230,712	239,513	1,107,410	231,459	128,235	153,439	109,483	924,298
Government deposits	95,452	13,187	13,534	12,432	10,512	2,590	7,237	11,346	1,465	1,227	1,339	5,161	15,422
Due from banks	1,119,503	57,094	128,155	56,315	100,198	51,906	75,101	233,947	52,185	49,062	114,368	53,649	147,523
Due to banks	3,259,885	172,378	1,219,829	178,255	246,374	117,682	106,588	486,358	133,239	79,791	208,862	83,824	226,705
Borrowings from F.R.Bk.-total	247,442	21,676	64,076	15,742	20,049	5,884	20,328	35,645	22,243	1,265	4,288	2,451	33,795
Secured by U.S.Gov't. oblig.	154,610	10,325	50,650	10,765	13,899	1,663	5,508	26,265	12,275	1,200	1,150	1,293	19,617
All other	92,832	11,351	13,426	4,977	6,150	4,221	14,820	9,380	9,968	65	3,138	1,158	14,178
Number of reporting banks	662	36	87	48	71	67	33	97	31	24	65	45	58

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