

STATEMENT FOR THE PRESS

St. 5429

For immediate release

Federal Reserve Board,
July 5, 1927.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 668 reporting member banks in leading cities as of June 29 shows increases for the week of \$87,000,000 in loans and investments, \$127,000,000 in net demand deposits and \$36,000,000 in borrowings from the Federal reserve banks.

Loans on stocks and bonds, including U. S. Government obligations, were \$62,000,000 above the previous week's total, increases of \$54,000,000 in the New York district, \$24,000,000 in the Boston district and \$9,000,000 in the Philadelphia district being offset in part by a reduction of \$30,000,000 in the Cleveland district. "All other" loans and discounts increased \$28,000,000 and \$11,000,000 at banks in the New York and Chicago districts, respectively, and \$36,000,000 at all reporting banks.

Holdings of U. S. securities declined \$26,000,000 during the week, of which \$20,000,000 was in the New York district. Holdings of other bonds, stocks and securities were \$14,000,000 larger than a week ago at all reporting members and \$9,000,000 larger at reporting member banks in the Boston district.

Net demand deposits increased \$127,000,000, the principal changes including increases of \$129,000,000 and \$30,000,000 in the New York and Chicago districts, respectively, and a reduction of \$49,000,000 in the Cleveland district. Time deposits were \$26,000,000 higher than on June 22, most of the increase occurring in the Boston and San Francisco districts.

Borrowings from the Federal reserve banks were \$36,000,000 above the previous week's figure, banks in the Boston, Cleveland, Philadelphia, St. Louis and New York districts reporting increases, while those in other districts reported small reductions.

A summary of the principal assets and liabilities of the 668 reporting member banks, together with changes during the week and the year ending June 29, 1927, follows:

(In thousands of dollars)

	June 29, 1927	Increase or decrease during Week	Year
Loans and investments - total	20,768,208	+ 87,021	+ 951,944
Loans and discounts - total	14,718,025	+ 98,785	+ 582,527
Secured by U. S. Gov't obligations	118,838	- 2,726	- 29,577
Secured by stocks and bonds	5,922,274	+ 65,411	+ 347,408
All other loans and discounts	8,676,913	+ 36,100	+ 264,696
Investments - total	6,050,183	- 11,764	+ 369,417
U. S. Government securities	2,568,981	- 26,023	+ 57,401
Other bonds, stocks and securities	3,481,202	+ 14,264	+ 312,016
Reserve balances with F. R. banks	1,751,259	+ 33,339	+ 90,575
Cash in vault	270,312	+ 12,398	- 6,962
Net demand deposits	13,381,386	+ 127,084	+ 129,280
Time deposits	6,212,099	+ 25,764	+ 562,274
Government deposits	162,021	- 38,285	- 2,140
Due from banks	1,086,297	- 19,077	-
Due to banks	3,197,364	+ 82,132	-
Borrowings from F. R. banks- total	308,565	+ 35,940	+ 20,069
Secured by U. S. Gov't obligations	203,294	+ 33,187	+ 42,861
All other	105,271	+ 2,753	- 22,792

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In thousands of dollars)

NEW YORK - 54 BANKS

	June 29 1927	June 22 1927	June 30 1926
Loans and investments - total	6,709,749	6,653,280	6,370,607
Loans and discounts - total	4,817,478	4,758,423	4,550,191
Secured by U.S. Government obligations	31,371	32,528	44,553
Secured by stocks and bonds	2,215,145	2,171,516	2,209,125
All other loans and discounts	2,569,962	2,554,379	2,296,513
Investments - total	1,892,271	1,904,857	1,820,416
U. S. Government securities	898,429	916,770	913,337
Other bonds, stocks and securities	993,842	988,087	907,079
Reserve balances with F. R. bank	799,731	745,419	709,170
Cash in vault	59,295	55,594	64,273
Net demand deposits	5,418,642	5,288,034	5,262,451
Time deposits	1,010,935	1,017,703	846,914
Government deposits	17,986	26,784	28,710
Due from banks	86,399	90,611	109,639
Due to banks	1,156,532	1,113,675	1,192,923
Borrowings from F.R. bank - total	46,848	50,162	49,965
Secured by U.S. Government obligations	39,850	45,650	40,425
All other	6,998	4,512	9,540
Loans to brokers and dealers (secured by stocks and bonds): For own account	1,131,784	1,073,847	1,102,844
For account of out-of-town banks	1,143,736	1,170,133	883,587
For account of others	842,400	871,890	573,746
Total	3,117,920	3,115,870	2,565,177
On demand	2,368,550	2,377,403	1,889,762
On time	749,370	738,467	675,415

CHICAGO - 45 BANKS

Loans and investments - total	1,821,560	1,807,753	1,738,458
Loans and discounts - total	1,401,869	1,395,745	1,334,900
Secured by U.S. Government obligations	13,117	13,916	15,537
Secured by stocks and bonds	713,924	712,092	618,294
All other loans and discounts	674,828	669,737	701,069
Investments - total	419,691	412,008	403,558
U. S. Government securities	188,189	186,278	184,099
Other bonds, stocks and securities	231,502	225,730	219,459
Reserve balances with F. R. bank	161,211	176,554	170,611
Cash in vault	20,368	19,356	21,424
Net demand deposits	1,225,078	1,213,969	1,184,987
Time deposits	544,897	543,574	514,041
Government deposits	12,119	14,552	6,229
Due from banks	140,948	137,875	164,011
Due to banks	344,273	337,812	391,953
Borrowings from F.R. bank - total	21,188	26,001	33,437
Secured by U.S. Government obligations	14,525	15,153	28,229
All other	6,663	10,848	5,208

For immediate release

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JUNE 29, 1927

(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleva.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.
Loans and investments - total	20,768,208	1,467,814	7,838,416	1,194,656	2,060,735	670,051	614,890	3,017,827	701,665	354,400	624,309	406,166	1,817,279
Loans and discounts - total	14,718,025	1,012,833	5,515,097	802,348	1,386,356	520,088	495,217	2,214,741	500,069	234,830	418,996	314,232	1,303,218
Secured by U.S. Gov't oblig.	118,838	6,517	33,833	10,044	13,368	4,211	5,225	19,216	4,579	2,599	4,336	2,917	6,993
Secured by stocks and bonds	5,922,274	368,554	2,549,428	403,712	590,468	153,756	106,870	942,000	199,555	76,748	123,465	78,540	329,178
All other loans & discounts	8,676,913	637,762	2,931,836	388,592	777,520	362,121	383,122	1,253,525	295,935	155,483	291,195	232,775	967,047
Investments - total	6,050,183	454,981	2,323,319	392,308	674,379	149,963	119,673	803,086	201,596	119,570	205,313	91,934	514,061
U.S. Government securities	2,568,981	155,902	996,333	103,832	285,147	71,754	58,079	323,891	76,867	62,840	99,096	64,073	271,167
Other bonds, stocks & secur.	3,481,202	299,079	1,326,986	288,476	389,232	78,209	61,594	479,195	124,729	56,730	106,217	27,861	242,894
Reserve balances with F.R. bk.	1,751,259	98,910	865,271	80,866	128,947	40,858	37,509	235,351	48,577	23,092	53,920	28,883	109,075
Cash in vault	270,312	18,381	73,753	15,496	30,004	13,545	11,207	48,625	7,718	5,739	12,550	10,160	23,134
Net demand deposits	13,381,386	906,512	6,011,368	758,434	1,040,390	382,913	325,263	1,816,338	401,509	205,252	490,314	269,952	773,141
Time deposits	6,212,099	451,671	1,471,696	262,799	871,759	230,214	240,043	1,105,257	230,968	128,908	151,648	109,734	957,402
Government deposits	162,021	22,373	22,980	21,094	17,766	4,524	12,374	19,159	2,480	2,072	2,271	8,758	26,170
Due from banks	1,086,297	58,466	124,767	58,958	90,801	54,435	65,403	229,593	47,866	45,840	112,071	54,564	143,533
Due to banks	3,197,364	153,608	1,220,279	165,841	235,816	109,066	100,751	498,705	129,781	81,057	195,502	85,545	221,413
Borrowings from F.R. bk. - total	308,565	33,053	73,483	29,478	33,328	7,608	15,298	52,251	25,016	500	6,412	2,074	30,064
Secured by U.S. Gov't oblig.	203,294	15,700	63,150	21,970	27,144	4,066	2,879	36,867	14,996	500	1,860	1,810	12,352
All other	105,271	17,353	10,333	7,508	6,184	3,542	12,419	15,384	10,020	-	4,552	264	17,712
Number of reporting banks	668	36	91	49	71	67	34	97	31	24	65	45	58

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