STATEMENT FOR THE PRESS

For immediate release

St. 5411
Federal Reserve Board,
June 20, 1927.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 668 reporting member banks in leading cities as of June 15 shows increases of $67,000,000 in loans and discounts, $220,000,000 in investments, $383,000,000 in net demand deposits, $165,000,000 in Government deposits, and a decline of $43,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported increases of $24,000,000 in loans and discounts, $87,000,000 in investments, $243,000,000 in net demand deposits, and a reduction of $28,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including United States Government securities, were $32,000,000 above the June 8 total, the principal increases being $11,000,000 in the Kansas City district and $10,000,000 each in the New York and Chicago districts. "All other" loans and discounts increased $35,000,000 during the week, larger figures being reported by all districts except Cleveland and Richmond. Loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City were $41,000,000 above the amount reported on June 8, loans for their own account and for out-of-town banks having increased $36,000,000 and $17,000,000, respectively, while loans for account of others declined $12,000,000.

Holdings of United States Government securities, largely due to the Government financing on June 15, increased $176,000,000, of which $59,000,000 was in the New York district, $22,000,000 each in the Boston and San Francisco districts, $19,000,000 in the Philadelphia district, $18,000,000 in the Cleveland district, $14,000,000 in the Chicago district, and $11,000,000 in the Atlanta district.

Holdings of other bonds, stocks and securities increased $35,000,000 at reporting banks in the New York district and $44,000,000 at all reporting banks.

Net demand deposits were larger than a week ago at banks in 10 of the reserve districts, the principal increases by districts being as follows: New York $258,000,000, Chicago $41,000,000, St. Louis $21,000,000, Cleveland $20,000,000 and Boston $19,000,000. Time deposits declined $27,000,000 at banks in the New York district and $20,000,000 at all reporting banks. Government deposits increased $165,000,000, principally in the Boston, New York, Philadelphia, Cleveland, Atlanta, Chicago and San Francisco districts.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending June 15, 1927, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ $67,000,000	+ $592,000,000
Secured by U.S.Govt. obligations	- 5,000,000	- 21,000,000
Secured by stocks and bonds	+ 37,000,000	+ 504,000,000
All other	+ 35,000,000	+ 109,000,000
Investments, total	+ 220,000,000	+ 493,000,000
U. S. securities	+ 176,000,000	+ 166,000,000
Other bonds, stocks and securities . . .	+ 44,000,000	+ 327,000,000
Reserve balances with F. R. Banks	+ 80,000,000	+ 129,000,000
Cash in vault	- 14,000,000	- 16,000,000
Net demand deposits	+ 383,000,000	+ 597,000,000
Time deposits	- 20,000,000	+ 572,000,000
Government deposits	+ 165,000,000	+ 24,000,000
Total borrowings from F. R. Banks	- 43,000,000	+ 23,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

For immediate release
St. 541la

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	June 15 1927	June 8 1927	June 16 1926	June 15 1927	June 8 1927	June 16 1926	June 15 1927	June 8 1927	June 16 1926
Number of reporting banks	668	668	703	54	54	59	45	45	46
Loans and discounts:									
Secured by U. S. Government obligations	128,929	133,905	150,281	37,382	39,861	43,410	14,996	15,140	18,219
Secured by stocks and bonds	5,869,998	5,832,650	5,365,579	2,149,423	2,135,097	2,015,314	716,947	709,066	614,888
All other loans and discounts	8,648,766	8,613,934	8,539,391	2,551,157	2,539,326	2,398,823	673,984	678,780	719,261
Total loans and discounts	14,647,693	14,580,489	14,055,251	4,737,962	4,714,284	4,457,547	1,405,927	1,402,986	1,352,368
Investments:									
U. S. Government securities	2,708,036	2,532,376	2,541,976	1,018,227	960,863	936,140	183,752	173,609	165,928
Other bonds, stocks and securities	3,467,809	3,423,589	3,140,587	997,457	967,381	909,760	220,962	219,564	203,219
Total investments	6,175,845	5,955,965	5,682,563	2,015,684	1,928,244	1,845,900	404,714	393,173	369,147
Total loans and investments	20,823,538	20,536,454	19,737,814	6,753,646	6,642,528	6,303,447	1,810,641	1,796,159	1,721,515
Reserve balances with F. R. Banks	1,816,002	1,735,674	1,687,468	814,989	761,364	730,103	180,107	169,207	162,207
Cash in vault	255,272	269,444	271,261	54,515	59,156	60,481	19,272	20,140	20,488
Net demand deposits	13,726,629	*13,344,015	13,129,797	5,535,228	5,292,156	5,120,343	1,245,685	*1,223,513	1,186,407
Time deposits	6,175,432	6,195,016	5,603,876	1,010,197	1,040,349	823,027	536,810	539,664	504,833
Government deposits	209,100	44,283	185,165	29,161	12,805	32,812	15,236	2,904	7,060
Due from banks	1,249,224	*1,126,122	-	97,915	93,481	105,939	152,303	134,952	182,862
Due to banks	3,355,966	3,167,984	-	1,271,782	1,100,279	1,065,951	342,732	351,289	380,999
Bills payable and rediscounts with F.R.Banks:									
Secured by U.S.Government obligations	124,737	139,464	92,995	21,400	34,600	14,650	4,975	5,033	5,918
All other	75,291	103,207	83,938	3,133	17,613	7,090	3,320	2,424	870
Total borrowings from F. R. Banks	200,028	242,671	176,933	24,533	52,213	21,740	8,295	7,457	6,788

Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City:

	June 15 1927	June 8 1927	June 16 1926
For own account	1,071,158	1,034,772	926,394
For account of out-of-town banks	1,233,572	1,216,934	981,788
For account of others	855,146	866,723	609,228
Total	3,159,876	3,118,429	2,517,410
On demand	2,434,667	2,396,395	1,843,232
On time	725,209	722,034	674,178

*Revised figures

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JUNE 15, 1927.
(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.
Number of reporting banks	668	36	91	49	71	67	34	97	31	24	65	45	58
Loans and discounts:													
Secured by U.S.Govt. oblig.	128,929	6,847	39,840	9,657	19,132	3,590	5,214	21,262	4,426	4,136	4,348	2,907	7,570
Secured by stocks and bonds	5,869,998	347,706	2,474,621	402,128	622,125	159,923	106,354	943,224	193,590	75,375	129,665	81,974	333,313
All other loans & discounts	8,648,766	643,114	2,901,071	390,508	780,432	356,527	381,216	1,247,779	295,787	156,540	295,760	231,319	968,713
Total loans and discounts	14,647,693	997,667	5,415,532	802,293	1,421,689	520,040	492,784	2,212,265	493,803	236,051	429,773	316,200	1,309,596
Investments:													
U.S.Government securities	2,708,036	158,834	1,115,356	107,154	279,428	69,856	59,968	322,704	77,536	64,911	103,852	66,564	281,873
Other bonds, stocks & secur.	3,467,809	289,277	1,338,094	282,787	398,836	76,177	61,053	467,973	125,676	56,651	102,069	28,551	240,665
Total investments	6,175,845	448,111	2,453,450	389,941	678,264	146,033	121,021	790,677	203,212	121,562	205,921	95,115	522,538
Total loans and investments	20,823,538	1,445,778	7,868,982	1,192,234	2,099,953	666,073	613,805	3,002,942	697,015	357,613	635,694	411,315	1,832,134
Reserve balances with F.R.Bk.	1,816,002	100,140	881,080	84,705	140,785	42,520	37,948	261,976	52,037	24,267	53,884	29,081	107,579
Cash in vault	255,272	19,819	67,556	14,810	29,372	13,038	10,642	44,663	8,012	5,602	11,718	9,434	20,606
Net demand deposits	13,726,629	923,262	6,154,754	768,544	1,109,982	385,965	327,912	1,856,355	423,040	210,748	494,854	278,343	792,870
Time deposits	6,175,432	441,597	1,467,731	260,827	868,010	225,567	239,008	1,100,743	230,801	127,337	155,436	109,059	949,316
Government deposits	209,100	27,691	35,162	26,819	21,985	5,839	15,272	24,368	3,634	2,555	2,706	10,598	32,471
Due from banks	1,249,224	70,732	142,459	63,885	163,672	59,288	76,577	248,360	53,026	48,913	114,192	60,684	147,436
Due to banks	3,355,966	168,773	1,336,957	173,948	244,954	113,191	102,769	490,568	138,392	85,333	201,784	90,808	208,489
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	124,737	3,940	27,200	9,775	42,551	1,782	2,977	13,089	4,971	2,140	1,323	1,385	13,604
All other	75,291	5,889	6,112	4,795	4,492	2,992	12,776	11,224	2,458	146	7,366	160	16,881
Total borrowings from F. R. Bank	200,028	9,829	33,312	14,570	47,043	4,774	15,753	24,313	7,429	2,286	8,689	1,545	30,485

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