

## STATEMENT FOR THE PRESS

For immediate release

St. 5404

Federal Reserve Board,  
June 13, 1927.

## CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 668 reporting member banks in leading cities as of June 8 shows declines for the week of \$45,000,000 in loans and discounts, \$21,000,000 in investments, \$74,000,000 in net demand deposits and \$87,000,000 in borrowings from the Federal reserve banks and an increase of \$39,000,000 in time deposits. Member banks in New York City reported a decline of \$93,000,000 in loans and discounts and an increase of \$44,000,000 in investments, together with reductions of \$122,000,000 in net demand deposits and \$31,000,000 in borrowings from the Federal reserve bank, and an increase of \$69,000,000 in time deposits.

Loans on stocks and bonds, including U. S. Government obligations declined \$51,000,000 in the New York district and increased \$28,000,000 and \$11,000,000 in the Chicago and Philadelphia districts, respectively. "All other" loans and discounts declined \$45,000,000 during the week, of which \$40,000,000 was in the New York district and \$8,000,000 in the Boston district. Loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City, were \$57,000,000 above the amount reported on June 1, loans for their own account having declined \$41,000,000, while loans for account of out-of-town banks and for others increased \$83,000,000 and \$15,000,000, respectively.

Holdings of U. S. securities increased \$3,000,000, increases of \$40,000,000 in the New York district and \$18,000,000 in the St. Louis district being largely offset by reductions in other districts, particularly Boston, Philadelphia, Atlanta and Chicago. Holdings of other bonds, stocks and securities were \$24,000,000 less than a week ago at all reporting banks.

Net demand deposits declined \$74,000,000 during the week, reductions of \$135,000,000 and \$17,000,000 in the New York and Boston districts, respectively, being offset in part by increases of \$24,000,000 in the Cleveland district, \$22,000,000 in the St. Louis district, \$20,000,000 in the Chicago district and \$17,000,000 in the Philadelphia district. Time deposits increased \$71,000,000 in the New York district and declined \$48,000,000 in the Cleveland district.

Borrowings from the Federal reserve banks were \$87,000,000 less than on June 1, the principal changes comprising reductions of \$30,000,000 in the Chicago district, \$28,000,000 in the New York district, \$19,000,000 in the Boston district and \$14,000,000 in the Philadelphia district and an increase of \$12,000,000 in the Cleveland district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending June 8, 1927, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	- \$45,000,000	+ \$676,000,000
Secured by U.S. Govt. obligations . . . . .	- 1,000,000	- 20,000,000
Secured by stocks and bonds . . . . .	+ 1,000,000	+ 514,000,000
All other . . . . .	- 45,000,000	+ 182,000,000
Investments, total . . . . .	- 21,000,000	+ 233,000,000
U. S. securities . . . . .	+ 3,000,000	- 47,000,000
Other bonds, stocks and securities . . . . .	- 24,000,000	+ 280,000,000
Reserve balances with F. R. banks . . . . .	+ 10,000,000	+ 76,000,000
Cash in vault . . . . .	+ 9,000,000	- 15,000,000
Net demand deposits . . . . .	- 74,000,000	+ 360,000,000
Time deposits . . . . .	+ 39,000,000	+ 609,000,000
Government deposits . . . . .	- 29,000,000	- 140,000,000
Total borrowings from F. R. Banks . . . . .	- 87,000,000	+ 11,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES  
(In thousands of dollars)

For immediate release  
St. 5404a

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	June 8 1927	June 1 1927	June 9 1926	June 8 1927	June 1 1927	June 9 1926	June 8 1927	June 1 1927	June 9 1926
Number of reporting banks - - - - -	668	668	703	54	54	59	45	45	46
Loans and discounts:									
Secured by U. S. Government obligations -	133,905	134,982	153,778	39,861	41,798	49,136	15,140	13,529	15,644
Secured by stocks and bonds - - - - -	5,832,650	5,831,177	5,318,439	2,135,097	2,189,798	1,994,283	709,066	681,115	593,146
All other loans and discounts - - - - -	8,613,934	8,659,026	8,432,332	2,539,326	2,576,064	2,309,372	678,730	686,839	716,927
Total loans and discounts - - - - -	14,580,489	14,625,185	13,904,599	4,714,284	4,807,660	4,352,791	1,402,986	1,381,483	1,325,717
Investments:									
U. S. Government securities - - - - -	2,532,376	2,529,239	2,579,249	960,863	920,808	937,735	173,609	184,203	166,020
Other bonds, stocks and securities - - - -	3,423,589	3,448,067	3,144,205	967,381	963,543	922,643	219,554	217,192	205,393
Total investments - - - - -	5,955,965	5,977,306	5,723,454	1,928,244	1,884,351	1,860,378	393,173	401,395	371,413
Total loans and investments - - - - -	20,536,454	20,602,491	19,628,053	6,642,528	6,692,011	6,213,169	1,796,159	1,782,878	1,597,130
Reserve balances with F. R. Banks - - - -	1,735,674	1,725,229	1,659,608	761,364	757,996	699,280	169,207	176,157	174,484
Cash in vault - - - - -	269,444	260,199	284,389	59,156	56,498	65,545	20,140	19,774	21,391
Net demand deposits - - - - -	13,340,119	13,413,940	12,980,475	5,292,156	5,414,640	5,087,922	1,219,617	1,195,256	1,169,979
Time deposits - - - - -	6,195,016	6,156,447	5,585,515	1,040,349	970,813	816,822	539,664	532,818	503,135
Government deposits - - - - -	44,283	73,537	184,784	12,805	21,357	32,812	2,904	4,604	7,060
Due from banks - - - - -	1,125,979	1,200,761	-	93,481	105,945	98,127	134,952	160,537	167,058
Due to banks - - - - -	3,167,984	3,297,140	-	1,100,279	1,211,289	1,045,214	351,289	354,153	382,170
Bills payable and rediscounts with F.R. Banks:									
Secured by U.S. Government obligations - -	139,464	190,775	122,432	34,600	59,650	37,340	5,033	14,870	2,075
All other - - - - -	103,207	139,296	109,654	17,613	24,020	23,085	2,424	19,728	290
Total borrowings from F. R. Banks - - -	242,671	330,071	232,086	52,213	83,670	60,425	7,457	34,598	2,365
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account . . . . .				1,034,772	1,076,332	898,824			
For account of out-of-town banks . . . .				1,216,934	1,134,018	968,790			
For account of others . . . . .				866,723	851,541	606,561			
Total . . . . .				3,118,429	3,061,891	2,474,175			
On demand . . . . .				2,396,395	2,349,308	1,799,275			
On time . . . . .				722,034	712,583	674,900			

For immediate release

St. 5404b

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JUNE 8, 1927.  
(In thousands of dollars)

Federal Reserve District	Total	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.
Number of reporting banks	668	36	91	49	71	67	34	97	31	24	65	45	58
Loans and discounts:													
Secured by U.S.Govt. oblig.	133,905	6,808	42,489	9,683	19,557	4,385	5,239	21,480	4,525	4,189	4,659	2,891	8,000
Secured by stocks and bonds	5,832,550	349,138	2,461,443	407,483	624,215	157,374	105,904	933,235	190,504	74,824	118,789	80,481	329,260
All other loans & discounts	8,613,934	637,152	2,888,217	385,855	787,433	359,254	381,136	1,244,462	288,401	153,835	292,455	228,367	967,367
Total loans and discounts	14,580,489	993,098	5,392,149	803,021	1,431,205	521,013	492,279	2,199,177	483,430	232,848	415,903	311,739	1,304,627
Investments:													
U.S. Government securities	2,532,376	136,496	1,056,211	87,747	261,703	65,336	48,721	308,911	79,489	63,402	105,077	59,727	259,556
Other bonds, stocks & secur.	3,423,589	287,965	1,302,832	281,801	395,698	75,639	59,042	467,581	126,440	57,077	101,145	27,847	240,522
Total investments	5,955,965	424,461	2,359,043	369,548	657,401	140,975	107,763	776,492	205,929	120,479	206,222	87,574	500,078
Total loans and investments	20,536,454	1,417,559	7,751,192	1,172,569	2,088,606	661,988	600,042	2,975,669	689,359	353,327	622,125	399,313	1,804,705
Reserve balances with F.R.Bk.	1,735,674	96,446	822,525	86,101	138,287	41,749	39,659	247,022	47,773	26,337	53,584	29,067	107,124
Cash in vault	269,444	19,781	73,483	15,611	31,470	13,628	11,279	46,197	8,325	5,599	12,588	9,737	21,746
Net demand deposits	13,340,119	903,914	5,897,255	774,381	1,090,225	334,290	328,418	1,811,795	402,013	209,525	483,124	272,257	782,422
Time deposits	6,195,016	437,368	1,495,214	259,915	865,781	225,319	241,665	1,098,539	230,869	127,166	151,917	108,668	952,595
Government deposits	44,283	4,486	13,565	5,186	3,474	1,653	2,394	4,817	1,242	321	315	1,461	5,369
Due from banks	1,125,979	50,874	132,964	60,599	99,498	56,872	73,491	220,282	62,262	46,394	112,941	60,735	149,067
Due to banks	3,167,984	142,370	1,163,913	171,269	237,338	116,387	112,375	497,112	128,498	86,236	204,047	95,349	213,090
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	139,464	4,165	40,745	7,489	39,459	2,094	607	16,947	4,816	3,455	5,237	1,330	13,120
All other	103,207	10,830	19,882	6,405	8,791	2,237	14,323	10,528	3,094	212	6,068	1,215	14,622
Total borrowings from F. R. Bank	242,671	14,995	60,627	13,894	48,250	4,331	14,930	27,475	12,910	3,667	11,305	2,545	27,742

C.