

## STATEMENT FOR THE PRESS

St. 5340

Federal Reserve Board

April 18, 1927.

For immediate release

## CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 671 reporting member banks in leading cities shows declines of \$52,000,000 in loans and discounts, \$25,000,000 in investments and \$22,000,000 in Government deposits, and increases of \$17,000,000 in net demand deposits, \$20,000,000 in time deposits and \$29,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported declines of \$70,000,000 in loans and discounts, \$4,000,000 in investments and \$24,000,000 in net demand deposits, together with increases of \$24,000,000 in time deposits and \$35,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including U. S. Government obligations, were \$42,000,000 below the previous week's total, a decline of \$71,000,000 in the New York district being offset in part by increases of \$14,000,000 in the Chicago district and \$7,000,000 and \$5,000,000 in the Kansas City and Boston districts, respectively. "All other" loans and discounts declined \$10,000,000, the principal changes comprising reductions of \$29,000,000 and \$7,000,000 in the Cleveland and Boston districts, respectively, and an increase of \$11,000,000 in the San Francisco district. Loans to brokers and dealers secured by stocks and bonds, made by reporting member banks in New York City were \$22,000,000 above the April 6 total, loans for their own account having declined \$70,000,000, while loans for out-of-town banks and for others increased \$35,000,000 and \$7,000,000, respectively.

Holdings of U. S. Government securities declined \$17,000,000 during the week, relatively small reductions being reported for most of the districts. Holdings of other bonds, stocks and securities increased \$7,000,000 in the Chicago district and declined \$11,000,000 in the Cleveland district.

Net demand deposits were \$17,000,000 above the April 6 total, the principal changes including increases of \$40,000,000 in the Chicago district and \$24,000,000 in the San Francisco district, and reductions of \$44,000,000 and \$13,000,000 in the Cleveland and New York districts, respectively. Time deposits increased \$26,000,000 in the New York district and declined \$11,000,000 in the Cleveland district.

Borrowings from the Federal reserve banks were \$29,000,000 above the amount reported a week ago, the larger increase of \$42,000,000 reported by banks in the New York district being partly offset by a reduction of \$21,000,000 by banks in the Chicago district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending April 13, 1927, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	- \$52,000,000	+ \$448,000,000
Secured by U.S. Govt. obligations . .	- 7,000,000	- 5,000,000
Secured by stocks and bonds . . . .	- 35,000,000	+ 246,000,000
All other . . . . .	- 10,000,000	+ 207,000,000
Investments, total . . . . .	- 25,000,000	+ 256,000,000
U. S. securities . . . . .	- 17,000,000	- 19,000,000
Other bonds, stocks and securities .	- 8,000,000	+ 275,000,000
Reserve balances with F. R. Banks . .	+ 47,000,000	- 35,000,000
Cash in vault . . . . .	+ 7,000,000	- 16,000,000
Net demand deposits . . . . .	+ 17,000,000	+ 161,000,000
Time deposits . . . . .	+ 20,000,000	+ 526,000,000
Government deposits . . . . .	- 22,000,000	- 34,000,000
Total borrowings from F. R. Banks . .	+ 29,000,000	- 107,000,000

C.

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES

For immediate release

St. 5340a

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Apr. 13 1927	Apr. 6 1927	Apr. 14 1926	Apr. 13 1927	Apr. 6 1927	Apr. 14 1926	Apr. 13 1927	Apr. 6 1927	Apr. 14 1926
Number of reporting banks - - - -	671	672	708	54	54	59	45	45	46
Loans and discounts:									
Secured by U. S. Government obligations -	156,131	162,965	161,354	56,184	60,377	49,325	13,767	13,983	14,190
Secured by stocks & bonds - - - - -	5,502,268	5,537,515	5,256,418	1,940,471	2,012,592	1,938,780	636,527	623,493	607,537
All other loans and discounts - - - - -	8,685,201	8,596,334	8,479,341	2,543,657	2,537,596	2,352,634	698,990	693,863	686,742
Total loans and discounts - - - - -	14,344,600	14,396,814	13,897,113	4,540,312	4,610,565	4,340,739	1,349,284	1,331,339	1,308,469
Investments:									
U. S. Government securities - - - - -	2,536,139	2,553,771	2,554,944	914,393	914,205	894,025	169,449	173,107	166,385
Other bonds, stocks and securities - - - -	3,319,268	3,327,142	3,044,699	924,223	928,526	889,503	226,775	220,072	214,515
Total investments - - - - -	5,855,407	5,880,913	5,599,643	1,838,616	1,842,731	1,783,528	396,224	393,179	380,900
Total loans and investments - - - - -	20,200,007	20,277,727	19,496,756	6,378,928	6,453,296	6,124,267	1,745,508	1,724,518	1,689,369
Reserve balances with F. R. Banks - - - -	1,675,824	1,629,314	1,710,999	725,347	643,413	763,152	162,658	169,984	157,145
Cash in vault - - - - -	269,955	263,187	285,438	57,913	57,471	64,854	20,436	19,537	22,497
Net demand deposits - - - - -	13,059,044	13,042,483	12,897,703	5,035,736	5,059,594	5,001,492	1,189,583	1,156,764	1,151,851
Time deposits - - - - -	6,031,562	6,012,055	5,505,127	960,211	936,201	814,093	515,885	516,220	503,096
Government deposits - - - - -	260,167	281,820	294,416	74,979	81,367	52,067	16,118	17,321	11,352
Due from banks - - - - -	1,204,330	1,179,831	-	110,449	96,322	109,521	153,731	147,136	156,112
Due to banks - - - - -	3,246,946	3,329,290	-	1,072,769	1,136,136	1,108,619	370,764	374,709	396,112
Bills payable and rediscounts with F.R.Banks:									
Secured by U. S. Government obligations - -	139,453	151,344	255,328	82,000	49,450	131,447	4,270	12,185	6,220
All other - - - - -	91,035	100,439	132,179	25,144	22,398	12,600	3,292	9,394	10,039
Total borrowings from F. R. Banks - - -	230,488	251,783	387,507	107,144	71,848	144,047	7,562	21,579	16,259
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account . . . . .				399,211	968,794	876,765			
For account of out-of-town banks . . . .				1,157,116	1,072,575	1,051,878			
For account of others . . . . .				806,288	798,869	522,696			
Total . . . . .				2,362,615	2,840,238	2,451,339			
On demand . . . . .				2,198,398	2,175,439	1,613,156			
On time . . . . .				664,217	664,799	838,183			

C.

For immediate release

St. 5340b

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, APRIL 13, 1927.  
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	36	92	49	71	67	34	97	31	24	66	45	59	671
Loans and discounts:													
Secured by U.S. Govt. oblig.	7,449	58,796	10,076	20,466	5,141	5,494	21,006	4,464	2,992	4,316	2,515	13,416	156,131
Secured by stocks and bonds	346,547	2,274,591	401,720	581,469	152,203	109,544	853,396	194,462	76,610	113,750	79,219	318,757	5,502,268
All other loans & discounts	632,906	2,891,560	388,821	782,910	362,956	393,530	1,262,920	297,856	161,225	302,213	241,090	968,216	8,685,201
Total loans and discounts	986,902	5,224,947	800,617	1,384,845	520,300	508,568	2,137,322	496,782	240,825	420,279	322,824	1,300,389	14,344,600
Investments:													
U.S. Government securities	148,657	1,005,344	111,739	276,899	70,484	54,281	302,580	79,025	64,411	107,447	58,241	257,031	2,536,339
Other bonds, stocks & secur.	263,325	1,246,746	280,425	376,562	72,190	58,488	471,708	121,523	56,810	98,528	25,826	247,139	3,319,268
Total investments	411,982	2,252,090	392,162	653,461	142,674	112,769	774,288	200,548	121,221	205,975	84,067	504,170	5,855,407
Total loans and investments	1,398,884	7,477,037	1,192,779	2,038,306	662,974	621,337	2,911,610	697,330	362,046	626,254	406,891	1,804,559	20,200,007
Reserve balances with F.R. Bk.	98,788	789,404	82,349	120,406	40,470	39,102	243,887	48,037	22,102	51,968	30,487	108,824	1,675,824
Cash in vault	19,008	72,369	17,511	30,205	14,143	12,015	46,299	7,819	6,024	12,555	9,938	22,069	269,955
Net demand deposits	906,893	5,627,502	776,286	1,049,637	381,082	341,710	1,792,214	405,470	212,221	498,630	286,509	780,890	13,059,044
Time deposits	429,245	1,422,406	261,561	841,307	217,321	237,038	1,060,346	233,829	126,634	147,699	106,434	947,742	6,031,562
Government deposits	26,174	79,439	30,356	20,499	9,809	13,796	27,334	7,272	2,057	3,487	8,545	31,399	260,167
Due from banks	62,511	152,097	62,428	99,430	53,847	71,997	243,158	61,459	49,108	129,064	65,774	153,457	1,204,330
Due to banks	152,376	1,135,354	179,877	250,832	114,452	113,782	519,360	147,356	91,725	218,056	97,973	225,803	3,246,946
Bills payable and rediscounts													
with F. R. Bank:													
Secured by U.S. Govt. oblig.	3,515	95,474	6,715	30,105	2,877	1,788	8,095	2,466	1,769	3,001	1,135	32,513	189,453
All other	8,926	25,367	4,296	7,753	4,401	12,209	12,374	3,351	510	2,100	735	9,013	91,035
Total borrowings from F. R. Bank	12,441	120,841	11,011	37,858	7,278	13,997	20,469	5,817	2,279	5,101	1,870	41,526	280,488

C.