

STATEMENT FOR THE PRESS

St. 5325
Federal Reserve Board,
April 4, 1927.

For immediate release

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 674 reporting member banks in leading cities as of March 30 shows reductions for the week of \$3,000,000 in loans and discounts, \$32,000,000 in investments, \$57,000,000 in net demand deposits and \$13,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported a decline of \$2,000,000 in loans and discounts, \$11,000,000 in investments, and \$22,000,000 in borrowings from the Federal reserve bank, and increases of \$3,000,000 and \$15,000,000 in net demand and time deposits, respectively.

Loans on stocks and bonds, including U. S. Government obligations, were \$11,000,000 below the previous week's total, the principal changes in this item including reductions of \$13,000,000 and \$9,000,000 in the Chicago and New York districts, respectively, and an increase of \$9,000,000 in the Boston district. "All other" loans and discounts increased \$8,000,000, the larger increase of \$19,000,000 in the Cleveland district being partly offset by small reductions in some of the other districts. Loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City, were \$1,000,000 above the March 23 total, loans for their own account having increased \$50,000,000, while loans for out-of-town banks and for others declined \$42,000,000 and \$17,000,000, respectively.

Holdings of U. S. Government securities were \$40,000,000 below the total reported a week ago, the principal reductions including \$25,000,000 in the Chicago district and \$13,000,000 and \$12,000,000 in the New York and Boston districts, respectively. Holdings of other bonds, stocks, and securities increased \$3,000,000, increases of \$11,000,000 in the Boston district and \$6,000,000 in the San Francisco district being partly offset by a reduction of \$6,000,000 in the Chicago district.

Net demand deposits were \$57,000,000 lower than on March 23, declines of \$48,000,000 being reported by member banks in the Chicago district, \$7,000,000 in the Philadelphia district and \$6,000,000 in the Dallas district, and an increase of \$15,000,000 by reporting member banks in the Cleveland district. Time deposits increased \$14,000,000 and \$12,000,000 in the New York and San Francisco districts, respectively, and declined \$23,000,000 in the Chicago district.

Borrowings from the Federal reserve banks were \$13,000,000 less than the previous week's total, reductions of \$23,000,000 in the New York district and \$14,000,000 in the San Francisco district being largely offset by increases of \$15,000,000 and \$13,000,000 in the Boston and Chicago districts, respectively.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending March 30, 1927, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$3,000,000	+ \$307,000,000
Secured by U. S. Govt. obligations . .	+ 1,000,000	- 12,000,000
Secured by stocks and bonds	- 12,000,000	+ 119,000,000
All other	+ 8,000,000	+ 200,000,000
Investments, total	- 32,000,000	+ 419,000,000
U. S. securities	- 40,000,000	+ 63,000,000
Other bonds, stocks and securities .	+ 8,000,000	+ 356,000,000
Reserve balances with F. R. Banks . .	- 26,000,000	+ 30,000,000
Cash in vault	+ 3,000,000	- 8,000,000
Net demand deposits	- 57,000,000	+ 105,000,000
Time deposits	+ 8,000,000	+ 532,000,000
Government deposits	- 10,000,000	+ 7,000,000
Total borrowings from F. R. Banks . .	- 13,000,000	- 124,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

For immediate release
St. 5325a

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Mar. 30 1927	Mar. 23 1927	Mar. 31 1926	Mar. 30 1927	Mar. 23 1927	Mar. 31 1926	Mar. 30 1927	Mar. 23 1927	Mar. 31 1926
Number of reporting banks - - -	674	674	710	54	54	60	45	45	46
Loans and discounts:									
Secured by U. S. Government obligations	151,963	150,810	164,338	50,929	55,478	51,304	13,532	13,826	11,840
Secured by stocks & bonds - - - - -	5,522,752	5,534,634	5,403,269	1,974,489	1,971,611	2,099,750	636,373	643,307	592,948
All other loans and discounts - - - - -	8,684,327	8,576,254	8,483,960	2,528,512	2,528,779	2,379,578	688,611	685,178	687,450
Total loans and discounts - - - - -	14,359,042	14,351,748	14,051,567	4,553,930	4,555,868	4,530,632	1,338,516	1,342,311	1,292,238
Investments:									
U. S. Government securities - - - - -	2,542,790	2,582,810	2,430,163	904,099	916,846	850,924	170,640	188,607	130,763
Other bonds, stocks and securities - - -	3,370,875	3,363,217	3,014,540	934,531	933,202	864,440	224,440	239,893	218,758
Total investments - - - - -	5,913,665	5,946,027	5,494,703	1,838,630	1,850,048	1,715,364	395,080	428,500	349,521
Total loans and investments - - - - -	20,272,707	20,307,775	19,546,270	6,392,560	6,405,916	6,245,996	1,733,596	1,770,811	1,641,759
Reserve balances with F. R. Banks - - - -	1,685,470	1,711,364	1,655,265	755,084	751,479	743,016	152,324	163,306	152,364
Cash in vault - - - - -	254,340	251,435	272,422	58,615	56,454	62,203	20,048	19,932	20,937
Net demand deposits - - - - -	13,006,455	13,063,470	12,901,244	5,109,408	5,101,837	5,150,463	1,149,401	1,189,874	1,090,346
Time deposits - - - - -	6,009,406	6,001,333	5,476,941	942,547	927,688	835,248	498,210	521,588	480,485
Government deposits - - - - -	302,861	312,924	296,347	87,208	90,138	52,067	18,873	19,471	11,362
Due from banks - - - - -	1,125,063	1,108,473	-	96,117	98,219	103,084	136,998	138,398	136,521
Due to banks - - - - -	3,197,638	3,221,160	-	1,105,661	1,083,518	1,167,145	355,788	380,570	398,371
Bills payable and rediscounts with F.R.Banks:									
Secured by U. S. Government obligations	190,754	207,024	214,496	69,650	86,450	57,332	19,965	13,815	11,594
All other - - - - -	105,724	102,390	205,606	14,130	19,631	30,985	13,471	3,916	32,964
Total borrowings from F. R. Banks - -	296,478	309,414	420,102	83,780	106,081	88,317	33,436	17,731	44,558
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account				941,742	881,114	1,047,784			
For account of out-of-town banks				1,045,707	1,087,758	1,006,411			
For account of others				815,863	833,315	518,856			
Total				2,803,312	2,802,187	2,573,051			
On demand				2,144,101	2,142,398	1,704,040			
On time				659,211	659,789	869,011			

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, MARCH 30, 1927.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	37	92	49	71	67	35	97	31	24	66	45	60	674
Loans and discounts:													
Secured by U.S. Govt. oblig.	7,812	53,771	10,028	20,836	5,459	5,542	21,405	4,568	2,991	4,339	2,578	12,634	151,963
Secured by stocks and bonds	349,649	2,297,300	400,023	581,160	151,438	110,172	855,093	191,093	77,095	111,616	77,992	320,121	5,522,752
All other loans & discounts	646,571	2,876,340	382,596	802,616	360,503	386,070	1,254,815	298,470	160,900	305,155	240,505	969,786	8,684,327
Total loans and discounts	1,004,032	5,227,411	792,647	1,404,612	517,400	501,784	2,131,313	494,131	240,986	421,110	321,075	1,302,541	14,359,042
Investments:													
U.S. Government securities	142,041	991,902	115,951	287,411	71,071	58,409	300,938	77,203	67,930	106,796	61,609	261,529	2,542,790
Other bonds, stocks & secur.	273,062	1,257,202	286,430	393,956	71,912	59,353	471,562	122,154	56,652	99,054	25,992	253,536	3,370,875
Total investments	415,103	2,249,104	402,381	681,377	142,983	117,762	772,500	199,357	124,582	205,850	87,601	515,065	5,913,665
Total loans and investments	1,419,135	7,476,515	1,195,028	2,085,989	660,383	619,546	2,903,813	693,488	365,568	626,960	408,676	1,817,606	20,272,707
Reserve balances with F.R. Bk.	99,390	815,863	72,551	132,839	41,499	38,369	222,183	47,246	23,641	52,865	31,232	107,742	1,685,470
Cash in vault	18,249	72,030	14,580	29,558	13,618	11,153	44,792	7,898	5,957	12,313	10,450	23,742	264,340
Net demand deposits	833,124	5,677,235	758,746	1,102,365	376,671	332,640	1,726,755	395,865	213,992	497,120	280,965	760,978	13,006,456
Time deposits	430,240	1,405,644	256,636	852,187	216,013	235,437	1,038,924	234,408	125,171	150,144	107,563	957,039	6,009,406
Government deposits	30,499	92,277	35,373	23,948	11,395	15,953	31,945	8,469	2,415	4,067	9,960	36,560	302,861
Due from banks	46,779	138,279	60,597	107,276	54,273	69,461	217,241	55,178	44,249	129,000	59,014	143,716	1,125,063
Due to banks	139,539	1,168,533	174,431	240,432	110,986	101,367	499,546	141,800	91,570	218,330	96,606	214,498	3,197,638
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	15,017	77,160	12,780	14,315	3,245	2,338	32,865	4,100	2,325	2,191	1,130	23,288	190,754
All other	17,125	14,641	10,565	6,998	4,726	13,306	22,096	4,340	1,082	1,171	491	9,183	105,724
Total borrowings from F. R. Bank	32,142	91,801	23,345	21,313	7,971	15,644	54,961	8,440	3,407	3,362	1,621	32,471	296,478

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