

STATEMENT FOR THE PRESS

St. 5293

For immediate releaseFederal Reserve Board,
March 7, 1927.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 676 reporting member banks in leading cities as of March 2, 1927, shows increases of \$150,000,000 in loans and discounts, \$48,000,000 in investments, \$156,000,000 in net demand deposits and \$36,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported increases of \$111,000,000 in loans and discounts, \$11,000,000 in investments, \$151,000,000 in net demand deposits and \$20,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including U. S. Government obligations, were \$104,000,000 above last week's total. Of this increase \$82,000,000 was at banks in the New York district and \$14,000,000 at banks in the Chicago district. "All other" loans and discounts increased \$46,000,000, of which \$41,000,000 was in the New York district. Loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City were \$51,000,000 above the February 23 total, loans for out-of-town banks having declined \$35,000,000, while loans for own account and for account of others increased \$56,000,000 and \$21,000,000, respectively.

Holdings of U. S. Government securities increased \$17,000,000 at all reporting banks and \$7,000,000 at reporting banks in the Cleveland district. Holdings of other bonds, stocks and securities were \$31,000,000 above last week's total, the principal increases being \$14,000,000 in the San Francisco district and \$12,000,000 in the Cleveland district.

Net demand deposits were \$156,000,000 more than on February 23, increases of \$167,000,000 in the New York district, \$17,000,000 in the Boston district and \$12,000,000 in the Chicago district being offset in part by reductions of \$28,000,000 in the San Francisco district and \$9,000,000 and \$7,000,000 in the Cleveland and Philadelphia districts, respectively. Time deposits increased \$60,000,000, the principal changes including increases of \$67,000,000 and \$10,000,000 in the Cleveland and San Francisco districts, respectively, and a decline of \$15,000,000 in New York district.

Borrowings from the Federal reserve banks were \$36,000,000 above the previous week's total. Banks in the New York and San Francisco districts reported increases of \$24,000,000 and \$10,000,000, respectively, and banks in the Cleveland district a decline of \$7,000,000.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending March 2, 1927, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$150,000,000	+ \$287,000,000
Secured by U.S.Govt. obligations . . .	+ 2,000,000	- 26,000,000
Secured by stocks and bonds	+ 102,000,000	+ 111,000,000
All other	+ 46,000,000	+ 202,000,000
Investments, total	+ 48,000,000	+ 159,000,000
U. S. securities	+ 17,000,000	- 142,000,000
Other bonds, stocks and securities . .	+ 31,000,000	+ 301,000,000
Reserve balances with F. R. Banks . . .	+ 53,000,000	- 9,000,000
Cash in vault	- 27,000,000	- 22,000,000
Net demand deposits	+ 156,000,000	- 33,000,000
Time deposits	+ 60,000,000	+ 570,000,000
Government deposits	-	- 98,000,000
Total borrowings from F. R. Banks . . .	+ 36,000,000	- 125,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES

For immediate release

(In thousands of dollars)

St. 5293a

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Mar. 2 1927	Feb. 23 1927	Mar. 3 1926	Mar. 2 1927	Feb. 23 1927	Mar. 3 1926	Mar. 2 1927	Feb. 23 1927	Mar. 3 1926
Number of reporting banks - - - - -	676	675	712	54	54	60	45	45	46
Loans and discounts:									
Secured by U. S. Government obligations	144,347	142,358	170,506	48,954	49,623	53,548	13,688	12,318	14,466
Secured by stocks & bonds - - - - -	5,546,123	5,443,939	5,434,559	1,994,144	1,921,600	2,060,926	659,715	646,078	627,689
All other loans and discounts - - - - -	8,606,238	8,560,373	8,404,391	2,472,441	2,432,853	2,333,091	691,507	701,220	677,056
Total loans and discounts - - - - -	14,296,708	14,146,670	14,009,456	4,515,539	4,404,076	4,447,565	1,364,910	1,359,616	1,319,211
Investments:									
U. S. Government securities - - - - -	2,376,755	2,360,165	2,518,873	864,217	861,540	941,257	155,822	155,583	178,410
Other bonds, stocks and securities - -	3,285,467	3,254,419	2,984,158	904,911	896,889	862,478	220,237	225,092	204,093
Total investments - - - - -	5,662,222	5,614,584	5,503,031	1,769,128	1,758,429	1,803,735	376,059	380,675	382,503
Total loans and investments - - - - -	19,958,930	19,761,254	19,512,487	6,284,667	6,162,505	6,251,300	1,740,969	1,740,291	1,701,714
Reserve balances with F. R. Banks - - - -	1,641,457	1,588,751	1,650,520	672,238	658,714	692,303	162,309	150,884	170,316
Cash in vault - - - - -	256,117	282,826	278,250	55,541	60,854	65,206	19,337	22,090	21,694
Net demand deposits - - - - -	12,974,056	12,818,360	13,007,657	5,018,921	4,857,947	5,124,217	1,188,429	1,178,414	1,152,200
Time deposits - - - - -	6,015,832	5,955,426	5,446,235	915,464	930,547	796,210	521,327	527,583	516,592
Government deposits - - - - -	103,469	103,569	200,982	28,793	28,791	49,995	4,475	4,475	12,947
Due from banks - - - - -	1,246,862	1,171,490	-	100,576	88,086	108,845	152,243	143,551	163,705
Due to banks - - - - -	3,375,938	3,252,901	-	1,126,765	1,106,089	1,165,209	381,042	359,851	403,878
Bills payable and rediscounts with F.R.Banks:									
Secured by U.S. Government obligations	182,784	147,212	237,278	59,875	40,800	93,332	15,755	5,420	29,610
All other - - - - -	96,041	95,767	166,437	13,951	13,154	26,004	4,545	4,785	10,405
Total borrowings from F. R. Banks - -	278,825	242,979	403,715	73,826	53,954	119,336	20,300	10,205	40,015
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account				922,050	856,066	1,125,071			
For account of out-of-town banks . . .				1,070,482	1,106,654	1,321,265			
For account of others				820,513	799,434	602,056			
Total				2,813,045	2,762,154	3,048,392			
On demand				2,159,016	2,108,658	2,067,948			
On time				654,029	653,496	980,444			

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For immediate release

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, MARCH 2, 1927.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	37	92	49	72	67	35	97	31	24	66	45	61	676
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	7,591	51,745	10,360	20,868	5,289	5,632	21,712	4,863	3,382	4,478	2,492	5,935	144,347
Secured by stocks and bonds	336,657	2,313,998	411,040	557,955	151,536	109,759	871,662	190,165	79,049	115,215	75,076	334,011	5,546,123
All other loans & discounts	643,119	2,812,900	371,620	779,459	361,142	389,999	1,254,736	306,259	160,056	302,419	249,290	975,239	8,606,238
Total loans and discounts	987,367	5,178,643	793,020	1,358,282	517,967	505,390	2,148,110	501,287	242,487	422,112	326,858	1,315,185	14,296,708
Investments:													
U.S. Government securities	134,482	956,740	86,545	269,590	68,552	41,193	284,123	72,958	65,306	103,717	51,563	241,986	2,376,755
Other bonds, stocks & secur.	256,901	1,227,146	282,353	376,477	72,358	62,770	462,660	122,344	54,999	97,347	23,961	246,151	3,285,467
Total investments	391,383	2,183,886	368,898	646,067	140,910	103,963	746,783	195,302	120,305	201,064	75,524	488,137	5,662,222
Total loans and investments	1,378,750	7,362,529	1,161,918	2,004,349	658,877	609,353	2,894,893	696,589	362,792	623,176	402,382	1,803,322	19,958,930
Reserve balances with F.R.Bk.	94,116	738,666	80,192	147,478	42,400	41,112	233,724	45,992	23,885	53,578	32,702	107,612	1,641,457
Cash in vault	18,470	69,632	15,296	28,121	12,329	11,994	44,018	7,424	5,327	11,490	9,331	22,185	256,117
Net demand deposits	904,463	5,601,297	770,932	1,019,539	386,459	341,073	1,770,903	405,252	221,188	502,816	281,466	768,663	12,974,056
Time deposits	422,999	1,372,613	252,273	392,028	213,948	233,740	1,052,541	234,583	125,498	148,541	106,696	960,372	6,015,832
Government deposits	10,096	31,116	14,758	7,854	3,201	6,725	9,442	2,759	533	1,447	3,332	12,206	103,469
Due from banks	54,788	148,867	69,139	114,951	56,058	78,657	242,463	63,553	52,364	146,252	71,641	148,129	1,246,862
Due to banks	143,762	1,189,688	180,297	247,882	116,968	119,287	535,374	154,899	96,724	241,389	104,504	240,364	3,375,938
Bills payable and rediscounts													
with F. R. Bank:													
Secured by U.S.Govt. oblig.	8,507	72,495	5,626	14,882	3,928	1,073	33,285	3,635	35	1,197	295	37,826	182,784
All other	10,591	15,853	3,561	7,825	7,963	13,859	17,717	4,800	597	706	571	11,998	96,041
Total borrowings from F. R. Bank	19,098	88,348	9,187	22,707	11,891	14,932	51,002	8,435	632	1,903	866	49,824	278,825

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