

## STATEMENT FOR THE PRESS

St. 5282

For immediate releaseFederal Reserve Board,  
February 28, 1927.

## CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 675 reporting member banks in leading cities as of February 23, 1927, shows increases of \$23,000,000 in loans and discounts, \$11,000,000 in investments and \$53,000,000 in time deposits, partly as the result of the merger of a nonmember bank in San Francisco with a reporting member bank, and a reduction of \$121,000,000 in net demand deposits. Member banks in New York City reported an increase of \$12,000,000 in investments, and declines of \$62,000,000 in net demand deposits and of \$17,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including U. S. Government obligations, were \$15,000,000 above last week's total, increases of \$9,000,000 in the New York district and \$11,000,000 each in the Cleveland and San Francisco districts, respectively, being offset in part by a reduction of \$14,000,000 in the Chicago district. "All other" loans and discounts increased \$8,000,000 during the week, increases of \$25,000,000 in the San Francisco district and \$15,000,000 in the Chicago district, being partly offset by declines of \$15,000,000 and \$8,000,000 in the New York and Boston districts, respectively. Loans to brokers and dealers made by reporting member banks in New York City were \$44,000,000 above the February 16 total, loans for out-of-town banks having declined \$16,000,000, while loans for own account and for others increased \$41,000,000 and \$19,000,000, respectively.

Holdings of U. S. Government securities declined \$5,000,000, relatively small decreases being shown for all districts except New York, Atlanta, Minneapolis and Dallas. Holdings of other bonds, stocks and securities were \$16,000,000 above the previous week's total, banks in all districts, except San Francisco, reporting small increases.

Net demand deposits were \$121,000,000 less than a week ago, the principal declines being \$70,000,000 in the New York district and \$25,000,000 each in the Boston and Chicago districts. Time deposits increased \$53,000,000 at reporting members in the San Francisco district and \$53,000,000 at all reporting banks.

Borrowings from the Federal reserve banks increased \$15,000,000 in the San Francisco district and \$10,000,000 in the Boston district, and declined \$14,000,000 and \$10,000,000 in the New York and Chicago districts, respectively.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending February 23, 1927, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	+ \$23,000,000	+ \$216,000,000
Secured by U. S. Govt. obligations . . .	- 2,000,000	- 25,000,000
Secured by stocks and bonds . . . . .	+ 17,000,000	+ 17,000,000
All other . . . . .	+ 8,000,000	+ 224,000,000
Investments, total . . . . .	+ 11,000,000	+ 122,000,000
U. S. securities . . . . .	- 5,000,000	- 161,000,000
Other bonds, stocks and securities . .	+ 16,000,000	+ 283,000,000
Reserve balances with F. R. Banks . . .	- 113,000,000	- 48,000,000
Cash in vault . . . . .	+ 29,000,000	- 8,000,000
Net demand deposits . . . . .	- 121,000,000	- 117,000,000
Time deposits . . . . .	+ 53,000,000	+ 518,000,000
Government deposits . . . . .	+ 2,000,000	- 97,000,000
Total borrowings from F. R. Banks . . .	+ 1,000,000	- 120,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES

For immediate release

(In thousands of dollars)

St. 5282a

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Feb. 23 1927	Feb. 16 1927	Feb. 24 1926	Feb. 23 1927	Feb. 16 1927	Feb. 24 1926	Feb. 23 1927	Feb. 16 1927	Feb. 24 1926
Number of reporting banks - - - - -	675	677	716	54	54	61	45	45	46
Loans and discounts:									
Secured by U. S. Government obligations -	142,358	144,660	167,375	49,623	52,476	54,458	12,318	12,200	14,504
Secured by stocks & bonds - - - - -	5,443,939	5,426,725	5,427,270	1,921,600	1,907,263	2,087,335	646,078	659,730	615,730
All other loans and discounts - - - - -	8,560,373	8,552,390	8,335,753	2,432,853	2,445,576	2,284,109	701,220	684,570	674,695
Total loans and discounts - - - - -	14,146,670	14,123,775	13,930,398	4,404,076	4,405,315	4,425,902	1,359,616	1,356,500	1,304,929
Investments:									
U. S. Government securities - - - - -	2,360,165	2,364,705	2,520,933	861,540	855,525	934,974	155,583	153,133	176,318
Other bonds, stocks and securities - - -	3,254,419	3,238,570	2,971,164	896,889	890,701	857,653	225,092	223,980	200,513
Total investments - - - - -	5,614,584	5,603,275	5,492,097	1,758,429	1,746,226	1,792,637	380,675	377,113	376,831
Total loans and investments - - - - -	19,761,254	19,727,050	19,422,495	6,162,505	6,151,541	6,218,539	1,740,291	1,733,613	1,681,760
Reserve balances with F. R. Banks - - - -	1,583,751	1,701,433	1,636,439	658,714	715,936	697,885	150,884	179,120	162,017
Cash in vault - - - - -	282,826	254,224	291,163	60,854	56,182	66,671	22,090	19,760	22,477
Net demand deposits - - - - -	12,818,360	12,939,058	12,935,088	4,857,947	4,920,464	5,045,236	1,178,414	1,189,728	1,152,432
Time deposits - - - - -	5,955,426	5,902,012	5,437,358	930,547	934,590	802,093	527,583	528,593	516,494
Government deposits - - - - -	103,569	101,790	201,018	28,791	28,791	49,995	4,475	4,475	12,947
Due from banks - - - - -	1,171,490	1,193,804	-	88,086	99,769	93,391	143,551	148,484	152,583
Due to banks - - - - -	3,252,901	3,343,956	-	1,106,089	1,108,408	1,063,108	359,851	373,752	384,405
Bills payable and rediscounts with F.R.Banks:									
Secured by U.S. Government obligations -	147,212	166,015	223,943	40,800	61,900	115,532	5,420	15,438	6,415
All other - - - - -	95,767	*76,414	138,718	13,154	9,000	26,394	4,785	5,796	3,719
Total borrowings from F. R. Banks - - -	242,979	*242,429	362,661	53,954	70,900	141,926	10,205	21,234	10,134
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account . . . . .				856,066	815,422	1,149,391			
For account of out-of-town banks				1,106,654	1,123,046	1,342,565			
For account of others . . . . .				799,434	780,166	617,275			
Total . . . . .				2,762,154	2,718,634	3,109,331			
On demand . . . . .				2,108,658	2,069,796	2,139,272			
On time . . . . .				653,496	648,838	970,059			

\*Revised figures

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, FEBRUARY 23, 1927.  
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	37	92	49	72	67	35	97	31	24	66	44	61	675
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	7,475	52,404	10,292	21,076	5,342	5,626	19,428	4,808	3,361	4,341	2,446	5,759	142,358
Secured by stocks and bonds	330,347	2,230,788	416,894	552,311	151,789	109,735	859,809	187,067	80,239	111,661	78,679	334,620	5,443,939
All other loans & discounts	637,571	2,772,144	359,647	782,145	355,605	386,104	1,261,937	303,664	156,081	302,696	248,545	974,234	8,560,373
Total loans and discounts	975,393	5,055,336	796,833	1,355,532	522,736	501,465	2,141,174	495,539	239,681	418,698	329,670	1,314,613	14,146,670
Investments:													
U.S. Government securities	134,656	953,396	86,953	262,446	65,337	40,604	284,411	72,323	65,285	102,664	52,189	239,901	2,360,165
Other bonds, stocks & secur.	256,029	1,223,219	281,722	364,272	72,330	61,254	467,495	122,120	53,336	96,605	23,534	232,503	3,254,419
Total investments	390,685	2,176,615	368,675	626,718	137,667	101,858	751,906	194,443	118,621	199,269	75,723	472,404	5,614,584
Total loans and investments	1,366,078	7,231,951	1,165,508	1,982,250	660,403	603,323	2,893,080	689,982	358,302	617,967	405,393	1,787,017	19,761,254
Reserve balances with F.R. Bk.	90,614	719,846	82,899	126,173	42,156	41,492	216,096	48,514	25,073	58,460	31,369	106,059	1,588,751
Cash in vault	19,022	76,246	16,988	32,869	15,720	12,370	47,119	8,067	6,519	12,987	11,357	23,562	282,826
Net demand deposits	887,573	5,434,685	778,126	1,028,851	384,269	341,552	1,758,689	403,851	216,944	501,973	285,245	796,592	12,818,360
Time deposits	421,226	1,387,893	253,216	825,348	214,114	232,448	1,055,715	233,857	124,538	147,754	108,479	950,838	5,955,426
Government deposits	10,095	31,111	14,759	8,302	2,875	6,724	9,442	2,763	533	1,447	3,312	12,206	103,569
Due from banks	52,752	128,280	61,085	101,170	52,824	74,938	227,116	64,816	47,446	134,891	64,575	161,597	1,171,490
Due to banks	136,641	1,164,654	170,995	238,983	110,934	120,431	501,071	147,797	93,428	221,385	109,020	237,562	3,252,901
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	3,058	50,005	3,665	18,838	3,047	74	28,335	2,490	-	3,647	925	33,128	147,212
All other	15,925	14,010	4,781	11,019	7,633	10,653	17,176	5,175	1,154	1,010	813	6,418	95,767
Total borrowings from F. R. Bank	18,983	64,015	8,446	29,857	10,680	10,727	45,511	7,665	1,154	4,657	1,738	39,546	242,979

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