

STATEMENT FOR THE PRESS

St. 5269

for immediate release

Federal Reserve Board,
February 14, 1927.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 679 reporting member banks in leading cities as of February 9, 1927, shows a decrease of \$80,000,000 in loans and discounts and of \$115,000,000 in net demand deposits, an increase of \$10,000,000 in investments, and \$16,000,000 in time deposits. Member banks in New York City reported a decrease of \$93,000,000 in loans and discounts, \$5,000,000 in investments, and \$102,000,000 in net demand deposits, and ^{an increase of} \$26,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including United States Government obligations, were \$86,000,000 below the total reported a week ago, the larger decline of \$92,000,000 reported for member banks in the New York district being offset by smaller increases in some of the other districts. All other loans and discounts increased \$6,000,000, the principal increases being in the Dallas and Richmond districts. Total loans to brokers and dealers secured by stocks and bonds made by reporting member banks in New York City were \$10,000,000 below the previous week's figures, loans for their own account having declined \$78,000,000, while loans for out-of-town banks and for others increased \$31,000,000, and \$37,000,000, respectively. Holdings of U. S. Government securities increased \$7,000,000, and of other bonds and stocks \$3,000,000.

Net demand deposits declined \$111,000,000 at member banks in the New York district and \$115,000,000 at all reporting banks. An increase of \$10,000,000 was reported by member banks in the San Francisco district and of \$8,000,000 by banks in the Dallas district, as compared with decreases of \$10,000,000 and \$8,000,000 respectively, in the Boston and Chicago districts. Time deposits increased to \$15,000,000, the principal increases being reported for banks in the New York, Richmond, and Dallas districts, while Government deposits declined \$18,000,000, smaller figures being reported by member banks in all districts.

Borrowings from the Federal reserve banks remained practically unchanged from the total of \$223,000,000 reported a week ago, an increase of \$23,000,000 reported for member banks in New York district being offset by smaller borrowings reported by member banks in other districts, particularly in the Chicago district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending February 9, 1927, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$80,000,000	+ \$142,000,000
Secured by U.S. Govt. obligations	- 2,000,000	- 19,000,000
Secured by stocks and bonds	- 84,000,000	- 76,000,000
All other	+ 6,000,000	+ 237,000,000
Investments, total	+ 10,000,000	+ 80,000,000
U. S. securities	+ 7,000,000	- 198,000,000
Other bonds, stocks and securities	+ 3,000,000	+ 278,000,000
Reserve balances with F. R. Banks	- 16,000,000	- 27,000,000
Cash in vault	+ 13,000,000	- 27,000,000
Net demand deposits	- 115,000,000	- 216,000,000
Time deposits	+ 16,000,000	+ 487,000,000
Government deposits	- 18,000,000	- 103,000,000
Total borrowings from F. R. Banks	+ 1,000,000	- 134,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

For immediate release

St. 5269a

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Feb. 9 1927	Feb. 2 1927	Feb. 10 1926	Feb. 9 1927	Feb. 2 1927	Feb. 10 1926	Feb. 9 1927	Feb. 2 1927	Feb. 10 1926
Number of reporting banks - - - - -	679	679	716	54	54	61	45	45	46
Loans and discounts:									
Secured by U.S. Government obligations - -	146,529	148,844	165,165	54,610	56,136	53,725	12,292	12,955	16,784
Secured by stocks & bonds - - - - -	5,431,186	5,515,462	5,507,578	1,895,178	1,988,161	2,178,785	661,203	663,878	616,151
All other loans and discounts - - - - -	8,570,390	8,563,891	8,333,451	2,472,056	2,471,113	2,233,936	688,475	693,664	696,662
Total loans and discounts - - - - -	14,148,105	14,228,197	14,006,194	4,421,844	4,515,410	4,466,446	1,361,970	1,370,497	1,329,597
Investments:									
U. S. Government securities - - - - -	2,351,123	2,344,186	2,549,225	854,603	854,353	938,195	152,686	157,464	175,129
Other bonds, stocks and securities - - -	3,218,633	3,215,435	2,940,485	895,498	900,454	823,348	218,496	219,684	199,295
Total investments - - - - -	5,569,756	5,559,621	5,489,710	1,750,101	1,754,807	1,761,543	371,182	377,148	374,424
Total loans and investments - - - - -	19,717,861	19,787,818	19,495,904	6,171,945	6,270,217	6,227,989	1,733,152	1,747,645	1,704,021
Reserve balances with F. R. Banks - - - -	1,636,551	1,652,129	1,663,503	686,106	667,348	709,104	166,151	161,714	162,691
Cash in vault - - - - -	271,216	258,507	298,445	60,467	57,052	78,674	20,574	19,847	21,272
Net demand deposits - - - - -	12,856,929	12,972,100	13,072,587	4,929,816	5,031,796	5,105,980	1,182,111	1,187,493	1,162,630
Time deposits - - - - -	5,893,331	5,877,458	5,406,161	927,171	925,687	801,509	530,839	525,744	511,961
Government deposits - - - - -	101,787	119,734	204,288	28,791	33,518	49,995	4,475	5,644	12,947
Due from banks - - - - -	1,158,370	1,229,464	-	89,371	96,690	93,013	130,718	141,611	140,087
Due to banks - - - - -	3,295,483	*3,343,189	-	1,046,887	1,100,362	1,083,477	368,687	374,643	374,458
Bills payable and rediscounts with F.R.Banks:									
Secured by U.S. Government obligations -	135,254	127,436	228,478	56,300	40,600	111,022	3,513	12,878	12,898
All other - - - - -	88,136	95,337	129,399	13,932	3,940	17,690	5,691	2,946	8,401
Total borrowings from F. R. Banks - - -	223,390	222,773	357,877	70,232	44,540	128,712	9,204	15,824	21,299
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: --									
For own account				807,571	885,123	1,199,307			
For account of out-of-town banks				1,154,874	1,123,780	1,340,433			
For account of others				758,133	721,098	597,848			
Total				2,720,578	2,730,001	3,137,588			
On demand				2,047,598	2,050,325	2,171,352			
On time				672,980	679,676	966,236			

*Revised figures.

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, FEBRUARY 9, 1927

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	37	92	50	73	67	35	97	31	24	66	45	62	679
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	7,426	57,375	10,997	21,035	5,165	5,886	18,516	4,782	3,328	4,265	2,120	5,634	146,529
Secured by stocks & bonds	339,584	2,201,053	413,471	560,480	150,611	109,568	876,024	188,927	80,013	116,380	76,894	318,181	5,431,186
All other loans & discounts	643,153	2,811,235	376,730	773,453	364,898	387,692	1,248,025	310,185	156,654	299,391	247,570	951,404	8,570,390
Total loans and discounts	990,163	5,069,663	801,198	1,354,968	520,674	503,146	2,142,565	503,894	239,995	420,036	326,584	1,275,219	14,148,105
Investments:													
U.S. Government securities	135,140	946,262	88,327	261,952	67,658	38,299	284,104	69,603	65,656	102,245	50,322	241,555	2,351,123
Other bonds, stocks & secur.	252,647	1,216,721	276,481	363,257	69,960	58,413	458,931	119,146	50,295	95,291	22,780	234,711	3,218,633
Total investments	387,787	2,162,983	364,808	625,209	137,618	96,712	743,035	188,749	115,951	197,536	73,102	476,266	5,569,756
Total loans and investments	1,377,950	7,232,646	1,166,006	1,980,177	658,292	599,858	2,885,600	692,643	355,946	617,572	399,686	1,751,485	19,717,861
Reserve balances with F.R. Bk.	97,005	748,398	81,307	131,308	39,374	38,370	235,495	47,482	24,689	51,599	30,850	110,674	1,636,551
Cash in vault	19,628	75,304	16,165	31,202	13,686	10,904	44,411	7,588	5,756	12,886	10,539	23,147	271,216
Net demand deposits	906,814	5,496,944	773,820	1,023,622	384,988	339,317	1,752,517	407,016	214,314	493,908	278,529	785,140	12,856,929
Time deposits	422,068	1,383,837	248,009	830,285	219,122	227,965	1,062,938	231,858	122,731	147,153	109,381	887,984	5,893,331
Government deposits	10,096	31,111	14,760	8,314	3,024	6,724	9,442	2,763	533	1,447	3,311	10,262	101,787
Due from banks	48,450	125,601	60,376	97,273	56,448	78,290	209,589	69,398	43,006	134,693	94,548	140,698	1,158,370
Due to banks	143,265	1,108,110	174,473	257,908	115,615	126,641	506,967	152,568	93,984	231,651	119,591	264,710	3,295,483
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	375	61,410	5,760	19,441	3,804	6	23,288	2,090	35	1,407	120	17,518	135,254
All other	10,009	14,726	3,305	14,181	5,944	8,973	19,308	659	1,023	1,125	898	7,985	88,136
Total borrowings from F. R. Bank	10,384	76,136	9,065	33,622	9,748	8,979	42,596	2,749	1,058	2,532	1,018	25,503	223,390

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