

STATEMENT FOR THE PRESS

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For immediate releaseFederal Reserve Board,
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CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 582 reporting member banks in leading cities as of January 19 shows declines of \$135,000,000 in loans and discounts, \$20,000,000 in investments, \$149,000,000 in net demand deposits and \$57,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported reductions of \$118,000,000 in loans and discounts, \$26,000,000 in investments, \$124,000,000 in net demand deposits and \$33,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including U. S. Government obligations, were \$84,000,000 below the January 12 total, \$75,000,000 of the reduction being at banks in the New York district. "All other" loans and discounts declined \$51,000,000, a decline of \$36,000,000 in the New York district and smaller declines in seven of the other districts being partly offset by an increase of \$11,000,000 in the Kansas City district. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City were \$21,000,000 below the previous week's figure, loans for their own account having declined \$65,000,000, while loans for out-of-town banks and for others increased \$40,000,000 and \$4,000,000, respectively.

Holdings of U. S. Government securities increased \$22,000,000, principally in the San Francisco, Kansas City, Chicago and Philadelphia districts. Holdings of other bonds, stocks and securities were \$42,000,000 below the January 12 total at all reporting banks and \$28,000,000 below at reporting banks in the New York district.

Net demand deposits declined \$149,000,000 during the week, the principal changes including reductions of \$123,000,000 in the New York district, \$24,000,000 in the Chicago district and \$13,000,000 in the Philadelphia district, and an increase of \$11,000,000 in the Kansas City district. Time deposits were \$8,000,000 less than a week ago at all reporting members and \$11,000,000 below at reporting members in the New York district.

Borrowings from the Federal reserve banks were reduced \$57,000,000 during the week. The principal changes in this item by districts were reductions of \$35,000,000 in New York, \$12,000,000 in Boston, \$11,000,000 and \$9,000,000 in Cleveland and San Francisco, respectively, and an increase of \$15,000,000 in Chicago.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending January 19, 1927, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$135,000,000	+ \$260,000,000
Secured by U.S.Govt. obligations . . .	- 17,000,000	- 24,000,000
Secured by stocks and bonds	- 67,000,000	- 33,000,000
All other	- 51,000,000	+ 317,000,000
Investments, total	- 20,000,000	+ 78,000,000
U. S. securities	+ 22,000,000	- 197,000,000
Other bonds, stocks and securities . .	- 42,000,000	+ 275,000,000
Reserve balances with F. R. Banks . . .	- 11,000,000	+ 1,000,000
Cash in vault	- 25,000,000	- 17,000,000
Net demand deposits	- 149,000,000	- 133,000,000
Time deposits	- 8,000,000	+ 495,000,000
Government deposits	-	- 82,000,000
Total borrowings from F. R. Banks . . .	- 57,000,000	- 25,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Jan. 19 1927	Jan. 12 1927	Jan. 20 1926	Jan. 19 1927	Jan. 12 1927	Jan. 20 1926	Jan. 19 1927	Jan. 12 1927	Jan. 20 1926
Number of reporting banks - - - - -	682	683	718	54	54	61	45	45	46
Loans and discounts, gross:									
Secured by U. S. Government obligations	137,074	154,193	161,288	42,050	59,796	49,909	13,510	12,703	16,733
Secured by stocks & bonds - - - - -	5,523,994	5,591,023	5,556,865	1,994,245	2,060,493	2,229,780	647,302	647,211	616,776
All other loans and discounts - - - - -	8,622,909	8,673,529	8,305,382	2,475,645	2,509,400	2,249,368	700,709	708,129	688,003
Total loans and discounts - - - - -	14,283,977	14,418,745	14,023,535	4,511,940	4,629,689	4,529,057	1,361,521	1,368,043	1,321,512
Investments:									
U. S. Government securities -- - - -	2,331,332	2,309,660	2,528,356	843,800	842,693	917,816	146,638	146,310	173,017
Other bonds, stocks and securities - -	3,191,458	3,233,308	2,916,824	894,879	921,818	794,166	209,108	210,232	193,449
Total investments - - - - -	5,522,790	5,542,968	5,445,180	1,738,679	1,764,511	1,711,982	355,746	356,542	366,466
Total loans and investments - - - - -	19,806,767	19,961,713	19,468,715	6,250,619	6,394,200	6,241,039	1,717,267	1,724,585	1,687,978
Reserve balances with F. R. Banks - - - -	1,671,569	1,682,734	1,670,595	712,280	722,509	707,397	172,967	167,451	164,964
Cash in vault - - - - -	271,559	*296,776	288,917	58,782	64,460	66,659	21,158	23,101	22,541
Net demand deposits - - - - -	13,040,358	*13,189,240	13,173,725	5,066,949	5,191,145	5,157,748	1,178,835	1,193,074	1,173,263
Time deposits - - - - -	5,870,257	5,878,283	5,374,934	911,633	922,559	802,214	518,812	520,874	499,623
Government deposits - - - - -	119,527	*119,595	201,145	33,518	33,518	49,995	5,644	5,644	12,947
Bills payable and rediscounts with F.R.Banks:									
Secured by U.S. Government obligations	126,107	171,495	161,575	23,100	49,100	35,562	11,591	5,440	5,864
All other - - - - -	121,640	133,754	110,839	32,918	39,738	15,615	5,656	2,646	4,238
Total borrowings from F. R. Banks - -	247,747	305,249	272,414	56,018	88,838	51,177	17,247	8,086	10,102
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account				882,901	947,891	1,231,691			
For account of out-of-town banks				1,140,604	1,100,475	1,306,294			
For account of others				746,667	742,769	593,004			
Total				2,770,172	2,791,135	3,130,989			
On demand				2,081,944	2,105,791	2,184,780			
On time				688,228	685,344	946,209			

*Revised figures.

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JANUARY 19, 1927.
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	37	92	50	74	67	35	97	31	24	66	46	63	682
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	8,933	45,009	10,471	21,483	4,679	5,519	19,158	5,922	3,348	4,258	2,265	6,029	137,074
Secured by stocks & bonds	344,557	2,299,728	429,593	553,541	151,103	108,452	863,987	189,449	76,654	116,554	73,345	317,031	5,523,994
All other loans & discounts	631,682	2,827,753	376,804	786,061	363,067	390,895	1,265,971	309,171	162,774	308,381	240,877	959,473	8,622,909
Total loans and discounts	985,172	5,172,490	816,868	1,361,085	518,849	504,866	2,149,116	504,542	242,776	429,193	316,487	1,282,533	14,283,977
Investments:													
U.S. Government securities	135,056	933,113	89,199	260,280	65,210	36,614	278,732	65,723	63,928	103,013	48,712	251,752	2,331,332
Other bonds, stocks & secur.	253,289	1,209,385	272,563	359,393	68,394	59,327	448,778	121,916	48,580	95,381	23,482	230,970	3,191,458
Total investments	388,345	2,142,498	361,762	619,673	133,604	95,941	727,510	187,639	112,508	198,394	72,194	482,722	5,522,790
Total loans and investments	1,373,517	7,314,988	1,178,630	1,980,758	652,453	600,807	2,876,626	692,181	355,284	627,587	388,681	1,765,255	19,806,767
Reserve balances with F.R.Bk.	90,417	773,832	87,208	125,223	41,077	43,681	244,433	47,087	25,283	53,331	29,847	110,150	1,671,569
Cash in vault	21,282	73,095	15,552	30,924	14,450	10,933	47,270	7,750	5,665	12,521	10,247	21,870	271,559
Net demand deposits	910,028	5,641,405	794,295	1,015,856	392,498	344,568	1,746,133	409,161	211,180	502,994	271,749	800,391	13,040,358
Time deposits	423,147	1,362,397	251,505	818,910	212,143	225,526	1,052,603	226,375	126,350	152,276	102,986	916,039	5,870,257
Government deposits	12,272	36,206	17,036	9,610	3,443	7,614	11,645	3,082	628	1,697	3,997	12,297	119,527
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	726	35,461	7,185	22,889	1,869	7	39,866	2,969	-	3,032	1,412	10,691	126,107
All other	5,165	33,570	3,171	17,691	4,348	14,263	21,591	3,347	1,175	1,611	2,244	13,464	121,640
Total borrowings from F. R. Bank	5,891	69,031	10,356	40,580	6,217	14,270	61,457	6,316	1,175	4,643	3,656	24,155	247,747

BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES

Due to banks	136,786	1,071,573	171,575	48,226	31,530	19,202	367,062	97,849	51,949	100,867	31,342	103,821	2,231,782
Due from banks	45,138	99,055	53,715	24,491	18,962	15,206	144,884	34,536	17,719	43,584	26,881	51,039	575,210