

STATEMENT FOR THE PRESS

St. 5237

For immediate releaseFederal Reserve Board
January 17, 1927.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 683 reporting member banks in leading cities as of January 12 shows an increase of \$55,000,000 in investments and declines of \$167,000,000 in loans and discounts, \$29,000,000 in net demand deposits and \$141,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported an increase of \$27,000,000 in investments and reductions of \$132,000,000 in loans and discounts, \$83,000,000 in net demand deposits and \$42,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including U. S. Government obligations, were \$140,000,000 below the January 5 total. Of this decline \$107,000,000 was at banks in the New York district, \$16,000,000 in the Boston district and \$10,000,000 in the Cleveland district. All other loans and discounts declined \$27,000,000, reductions of \$24,000,000 in the New York district, \$13,000,000 in the Chicago district and \$10,000,000 in the San Francisco district being offset in part by increases of \$15,000,000 and \$8,000,000 in the Philadelphia and Richmond districts, respectively. Total loans to brokers and dealers were \$27,000,000 below the previous week's figure, loans for their own account having declined \$89,000,000, while loans for out-of-town banks and for others increased \$51,000,000 and \$11,000,000, respectively.

Holdings of U. S. Government securities increased \$24,000,000 during the week, of which \$22,000,000 was at reporting banks in the Chicago district. Holdings of other bonds, stocks and securities were \$31,000,000 above the previous week's figure at all reporting members and \$36,000,000 above at reporting members in the New York district.

Net demand deposits were \$29,000,000 below last week's total, the larger decline of \$91,000,000 in the New York district being partly offset by increases of \$28,000,000 in the Philadelphia district, \$14,000,000 in the Chicago district and \$12,000,000 in the San Francisco district. Time deposits increased \$20,000,000, mostly in the New York district.

Borrowings from the Federal reserve banks were \$141,000,000 below the January 5 total, reductions being reported by all districts except Dallas. The principal reductions were \$44,000,000 in the New York district, \$42,000,000 in the Chicago district, \$15,000,000 in the Philadelphia district and \$12,000,000 in the San Francisco district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending January 12, 1927, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	-\$167,000,000	+ \$365,000,000
Secured by U.S. Govt. obligations	+ 6,000,000	- 12,000,000
Secured by stocks and bonds	- 146,000,000	+ 24,000,000
All other	- 27,000,000	+ 353,000,000
Investments, total	+ 55,000,000	+ 108,000,000
U. S. securities	+ 24,000,000	- 203,000,000
Other bonds, stocks and securities	+ 31,000,000	+ 311,000,000
Reserve balances with F. R. Banks	- 67,000,000	- 12,000,000
Cash in vault	- 11,000,000	- 6,000,000
Net demand deposits	- 29,000,000	- 56,000,000
Time deposits	+ 20,000,000	+ 515,000,000
Government deposits	- 36,000,000	- 75,000,000
Total borrowings from F. R. Banks	- 141,000,000	- 14,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Jan. 12 1927	Jan. 5 1927	Jan. 13 1926	Jan. 12 1927	Jan. 5 1927	Jan. 13 1926	Jan. 12 1927	Jan. 5 1927	Jan. 13 1926
Number of reporting banks - - - - -	683	684	718	54	54	61	45	45	46
Loans and discounts, gross:									
Secured by U. S. Government obligations -	154,193	148,353	156,302	59,796	50,556	52,944	12,703	14,648	17,142
Secured by stocks & bonds - - - - -	5,591,023	5,736,745	5,566,704	2,060,493	2,174,321	2,244,653	647,211	649,812	624,311
All other loans and discounts - - - - -	8,573,529	8,700,249	8,321,081	2,509,400	2,536,592	2,268,999	708,129	723,630	691,451
Total loans and discounts - - - - -	14,418,745	14,585,347	14,054,087	4,629,689	4,761,469	4,566,596	1,368,043	1,388,090	1,332,904
Investments:									
U. S. Government securities - - - - -	2,309,660	2,285,162	2,513,208	842,693	854,055	913,856	146,310	134,050	173,123
Other bonds, stocks and securities - - -	3,233,308	3,202,676	2,922,157	921,818	884,046	798,820	210,232	215,004	195,441
Total investments - - - - -	5,542,968	5,487,838	5,435,365	1,764,511	1,738,101	1,712,676	356,542	349,054	368,564
Total loans and investments - - - - -	19,961,713	20,073,185	19,489,452	6,394,200	6,499,570	6,279,272	1,724,585	1,737,144	1,701,468
Reserve balances with F. R. Banks - - - - -	1,682,734	1,749,783	1,594,288	722,509	775,837	731,278	167,451	179,719	165,355
Cash in vault - - - - -	297,231	308,207	302,830	64,460	67,130	70,930	23,101	24,410	23,406
Net demand deposits - - - - -	13,190,581	13,219,527	13,247,001	5,191,145	5,274,855	5,197,761	1,193,074	1,185,586	1,177,116
Time deposits - - - - -	5,878,283	5,858,749	5,363,218	922,559	921,757	809,180	520,874	523,495	499,190
Government deposits - - - - -	119,594	155,853	195,065	33,518	43,356	49,995	5,644	8,073	12,947
Bills payable and rediscounts with F.R.Banks:									
Secured by U. S. Government obligations -	171,495	271,999	210,685	49,100	97,200	84,262	5,440	29,730	10,353
All other - - - - -	133,754	174,511	108,330	39,738	33,250	20,225	2,646	7,971	4,812
Total borrowings from F. R. Banks - - -	305,249	446,510	319,015	88,838	130,450	104,487	8,086	37,701	15,165
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account				947,891	1,037,311	1,267,015			
For account of out-of-town banks.				1,100,475	1,049,246	1,292,408			
For account of others				742,769	732,034	573,119			
Total				2,791,135	2,818,561	3,132,542			
On demand				2,105,791	2,137,248	2,197,200			
On time				685,344	681,273	935,342			

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For immediate release.

St. 5237b

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JANUARY 12, 1927.
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	38	92	50	74	67	35	97	31	24	56	46	63	683
Loans and discounts, gross:													
Secured by U. S. Govt. oblig.	8,521	62,753	10,589	21,767	4,805	5,489	18,087	6,274	3,355	4,197	2,287	5,969	154,193
Secured by stocks & bonds	336,159	2,356,375	441,032	551,456	153,719	110,637	855,316	193,230	75,937	111,847	71,726	323,589	5,591,023
All other loans & discounts	537,057	2,864,248	380,272	789,084	360,767	398,491	1,272,641	308,169	155,553	297,387	238,948	960,902	8,673,529
Total loans and discounts	981,747	5,283,376	831,993	1,362,307	519,291	514,617	2,156,044	507,573	244,845	413,431	312,961	1,290,460	14,418,745
Investments:													
U. S. Government securities	133,728	932,774	85,516	259,915	63,037	37,081	276,188	65,961	63,713	97,625	49,513	244,609	2,309,560
Other bonds, stocks & secur.	254,278	1,237,699	273,330	360,720	69,797	60,478	450,441	121,531	47,841	95,293	24,329	237,571	3,233,308
Total investments	388,006	2,170,473	358,846	620,635	132,834	97,559	726,629	187,492	111,554	192,918	73,842	482,180	5,542,968
Total loans and investments	1,369,753	7,453,849	1,190,839	1,982,942	652,125	612,176	2,882,673	695,165	356,399	606,349	386,803	1,772,640	19,961,713
Reserve balances with F. R. Bk.	94,460	785,918	86,014	125,754	41,373	39,210	239,955	47,502	23,852	54,772	29,482	114,342	1,682,734
Cash in vault	22,078	80,039	17,028	32,622	14,844	12,079	55,633	8,348	6,278	13,720	10,950	23,612	297,231
Net demand deposits	905,235	5,754,133	806,701	1,008,773	392,956	346,654	1,770,027	409,056	215,281	493,708	270,845	807,202	13,190,581
Time deposits	422,421	1,373,108	252,616	822,441	211,895	223,234	1,053,363	225,362	124,594	145,424	102,601	921,224	5,878,283
Government deposits	12,271	36,206	17,033	9,681	3,443	7,614	11,645	3,082	628	1,697	3,997	12,297	119,594
Bills payable and rediscounts with F. R. Bank:													
Secured by U. S. Govt. oblig.	6,176	62,801	6,140	34,432	1,960	1,705	31,439	5,744	-	2,088	1,054	17,956	171,495
All other	11,472	41,516	3,334	15,579	4,350	14,274	14,845	5,102	500	2,624	3,546	15,412	133,754
Total borrowings from F. R. Bank	17,648	104,417	9,474	51,111	6,310	15,979	46,284	10,846	500	4,712	4,600	33,368	305,249

BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES

Due to banks	137,480	1,133,644	173,879	49,483	33,069	19,757	378,260	89,322	52,252	100,770	32,757	111,148	2,311,831
Due from banks	44,695	99,375	51,917	28,116	19,011	14,159	146,391	31,119	23,918	45,961	30,140	52,642	588,444

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