

STATEMENT FOR THE PRESS

St. 5213

For immediate releaseFederal Reserve Board,
January 3, 1927.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 628 reporting member banks in leading cities as of December 29 shows increases for the week of \$130,000,000 in loans and discounts, \$27,000,000 in investments, \$135,000,000 in net demand deposits and \$18,000,000 in time deposits. Member banks in New York City reported an increase of \$118,000,000 in loans and discounts, of \$19,000,000 in investments and of \$142,000,000 in net demand deposits. During the year ending December 29 loans and discounts of reporting member banks increased \$334,000,000, investments \$79,000,000, and time deposits \$444,000,000, while net demand deposits declined \$179,000,000.

Loans on stocks and bonds, including U. S. Government obligations, increased \$134,000,000 during the current week but declined \$78,000,000 during the year, while other loans and discounts declined \$4,000,000 during the week but increased \$412,000,000 during the year. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City increased \$64,000,000, loans for their own account having increased \$101,000,000, while loans for out-of-town banks and for others declined \$15,000,000 and \$22,000,000, respectively.

Holdings of U. S. Government securities declined \$14,000,000 during the week while holdings of other stocks and bonds increased \$41,000,000, of which \$20,000,000 was at reporting banks in the Chicago district, and \$15,000,000 at reporting banks in the New York District. During the year holdings of U. S. securities declined \$194,000,000 while holdings of other bonds, stocks and securities increased \$273,000,000.

Net demand deposits were \$135,000,000 above the total reported on December 22, the larger increase of \$146,000,000 reported for member banks in the New York district being partly offset by declines in other districts, principally Boston and Cleveland. Time deposits continued to increase and were \$18,000,000 above last week's total, the larger part of the increase, \$15,000,000, being reported for the San Francisco district.

Borrowings from the Federal reserve banks increased \$16,000,000 in the Chicago district, \$3,000,000 in the New York district and \$6,000,000 in the Boston district, and declined \$10,000,000 and \$6,000,000, respectively, in the St. Louis and San Francisco districts. As compared with a year ago borrowings show a reduction of \$44,000,000.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending December 29, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+\$130,000,000	+ \$334,000,000
Secured by U.S.Govt. obligations . . .	+ 2,000,000	- 26,000,000
Secured by stocks and bonds	+ 132,000,000	- 52,000,000
All other	- 4,000,000	+ 412,000,000
Investments, total	+ 27,000,000	+ 79,000,000
U. S. securities	- 14,000,000	- 194,000,000
Other bonds, stocks and securities . .	+ 41,000,000	+ 273,000,000
Reserve balances with F. R. Banks . . .	+ 18,000,000	- 59,000,000
Cash in vault	- 40,000,000	- 15,000,000
Net demand deposits	+ 135,000,000	- 179,000,000
Time deposits	+ 18,000,000	+ 444,000,000
Government deposits	-	- 63,000,000
Total borrowings from F. R. Banks . . .	+ 7,000,000	- 44,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Dec. 29 1926	Dec. 22 1926	Dec. 30 1925	Dec. 29 1926	Dec. 22 1926	Dec. 30 1925	Dec. 29 1926	Dec. 22 1926	Dec. 30 1925
Number of reporting banks - - - - -	688	688	719	54	54	61	45	45	46
Loans and discounts, gross:									
Secured by U. S. Government obligations -	144,075	142,198	170,107	47,690	45,120	54,096	14,574	14,466	16,374
Secured by stocks & bonds - - - - -	5,708,092	*5,576,090	5,759,678	2,121,298	2,021,018	2,430,601	666,486	*660,899	649,528
All other loans and discounts - - - - -	8,717,058	8,720,963	8,305,604	2,541,409	2,526,109	2,243,442	710,938	719,257	665,007
Total loans and discounts - - - - -	14,569,225	*14,439,251	14,235,389	4,710,397	4,592,247	4,728,139	1,391,998	*1,394,622	1,330,909
Investments:									
U. S. Government securities - - - - -	2,322,534	2,337,282	2,516,468	860,279	857,185	897,492	143,700	142,653	184,317
Other bonds, stocks and securities - - -	3,218,290	3,176,976	2,945,168	880,611	864,770	798,845	231,594	211,117	206,068
Total investments - - - - -	5,540,824	5,514,258	5,461,636	1,740,890	1,721,955	1,696,337	375,294	353,770	390,385
Total loans and investments - - - - -	20,110,049	*19,953,509	19,697,025	6,451,287	6,314,202	6,424,476	1,767,292	*1,748,392	1,721,294
Reserve balances with F. R. Banks	1,674,541	1,656,621	1,733,935	716,245	702,992	783,763	177,600	170,341	172,934
Cash in vault	323,310	362,839	338,031	71,277	85,113	82,425	24,352	30,188	26,392
Net demand deposits - - - - -	13,082,058	*12,946,576	13,260,670	5,202,540	5,060,338	5,309,917	1,199,202	*1,192,306	1,168,335
Time deposits - - - - -	5,792,255	5,774,735	5,348,036	897,009	893,512	309,564	527,547	524,907	500,590
Government deposits - - - - -	163,065	163,365	225,646	45,326	45,326	56,165	8,562	8,562	14,284
Bills payable and rediscounts with F.R.Banks:									
Secured by U.S. Government obligations -	301,295	321,537	371,252	81,750	101,450	194,337	18,249	17,575	35,295
All other - - - - -	210,170	182,891	183,829	36,250	15,450	23,675	24,507	7,412	19,584
Total borrowings from F. R. Banks - - -	511,465	504,428	555,081	118,000	116,900	218,012	42,756	24,987	54,879
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account				1,008,235	906,973				
For account of out-of-town banks . . .				1,021,747	1,037,103				
For account of others				757,779	779,389				
Total				2,787,761	2,723,465				
On demand				2,108,872	2,037,857				
On time				678,889	685,608				

*Revised figures.

For immediate release

St. 5-13b

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, DECEMBER 29, 1926.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	38	92	50	75	68	35	97	31	24	66	47	65	688
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	8,072	50,572	10,236	20,272	4,730	5,591	20,958	6,437	3,334	4,664	2,470	6,133	144,075
Secured by stocks & bonds	360,180	2,426,384	439,658	558,985	151,173	111,009	884,762	196,533	71,688	107,410	74,438	325,872	5,708,092
All other loans & discounts	642,426	2,888,077	369,208	794,375	354,217	400,310	1,271,857	303,985	172,565	302,421	241,478	976,139	8,717,058
Total loans and discounts	1,010,684	5,365,033	819,102	1,374,232	510,120	516,910	2,177,577	506,955	247,587	414,495	318,386	1,308,144	14,569,225
Investments:													
U.S. Government securities	135,705	951,626	80,326	258,700	64,699	37,162	279,568	59,846	63,623	99,090	49,904	242,280	2,322,534
Other bonds, stocks & secur.	257,513	1,193,705	272,787	370,160	69,437	60,578	473,457	120,750	48,202	95,990	24,873	230,838	3,218,290
Total investments	393,218	2,145,331	353,113	628,860	134,136	97,740	753,025	180,596	111,830	195,080	74,777	473,118	5,540,824
Total loans and investments	1,403,902	7,510,364	1,172,215	2,003,092	644,256	614,650	2,930,602	687,551	359,417	609,575	393,163	1,781,262	20,110,049
Reserve balances with F.R. Bk.	94,615	777,232	83,303	125,369	38,357	39,674	247,042	46,987	25,225	52,365	29,085	115,287	1,674,541
Cash in vault	24,614	88,521	19,052	36,702	15,898	12,086	59,272	9,167	7,161	14,161	11,175	25,501	323,310
Net demand deposits	894,175	5,772,533	762,408	1,002,938	373,247	334,007	1,757,735	405,798	213,860	490,482	275,142	799,727	13,082,058
Time deposits	425,699	1,338,276	248,453	813,743	207,811	223,776	1,058,849	211,149	122,851	144,172	100,418	897,058	5,792,255
Government deposits	17,700	49,160	22,724	13,089	4,528	9,493	16,997	3,885	950	2,322	5,678	16,539	163,065
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	16,401	110,851	22,849	53,470	2,377	2,233	58,633	9,722	-	2,818	1,428	20,513	301,295
All other	24,686	40,273	9,484	20,696	8,361	22,197	45,305	11,265	1,682	2,323	1,636	22,262	210,170
Total borrowings from F. R. Bank	41,087	151,124	32,333	74,166	10,738	24,430	103,938	20,987	1,682	5,141	3,064	42,775	511,465

BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES

Due to banks	124,851	1,082,464	165,499	45,732	31,809	18,418	363,067	76,658	51,933	98,439	31,468	102,599	2,198,937
Due from banks	38,240	96,379	53,597	24,046	16,968	12,217	150,876	28,133	20,253	42,662	24,191	54,254	561,816

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