

STATEMENT FOR THE PRESS

St. 5196

For immediate releaseFederal Reserve Board,
December 20, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 639 reporting member banks in leading cities as of December 15 shows increases for the week of \$38,000,000 in loans and discounts, \$22,000,000 in investments, \$290,000,000 in net demand deposits, and \$89,000,000 in Government deposits, together with a decline of \$45,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported an increase of \$5,000,000 in loans and discounts and a decline of \$22,000,000 in investments. These changes were accompanied by increases of \$174,000,000 in net demand deposits and \$26,000,000 in Government deposits and a reduction of \$68,000,000 in borrowings from the Federal Reserve Bank.

Loans on stocks and bonds, including U. S. Government obligations, increased \$78,000,000, of which \$46,000,000 was in the New York district. "All other" loans and discounts were \$40,000,000 below the previous week's total at all reporting banks and \$38,000,000 below at reporting banks in the New York district. Total loans to brokers and dealers secured by stocks and bonds, made by reporting member banks in New York City, increased \$54,000,000, loans for their own account and for out-of-town banks having increased \$12,000,000 each and loans for others \$30,000,000.

Holdings of U. S. Government securities were \$7,000,000 below the December 8 total, a decline of \$27,000,000 in the New York district being offset in part by an increase of \$9,000,000 in the Philadelphia district and smaller increases in some of the other districts. Holdings of other bonds, stocks and securities increased \$29,000,000, all of the districts except Richmond and Dallas reporting relatively small increases in this item.

Net demand deposits were \$290,000,000 above the December 8 total, the principal increases including \$195,000,000 in the New York district, \$32,000,000 in the Chicago district, \$19,000,000 in the San Francisco district and \$10,000,000 in the Dallas district. Government deposits were larger than a week ago at reporting banks in all districts, the principal increases being \$28,000,000 and \$13,000,000 in the New York and Philadelphia districts, respectively.

Borrowings from the Federal reserve banks were \$45,000,000 less than on December 8, the reduction of \$63,000,000 reported for banks in the New York district being partly offset by relatively small increases in some of the other districts, particularly Philadelphia and St. Louis.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending December 15, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$38,000,000	+ \$310,000,000
Secured by U.S. Govt. obligations . . .	+ 4,000,000	- 27,000,000
Secured by stocks and bonds	+ 74,000,000	- 38,000,000
All other	- 40,000,000	+ 375,000,000
Investments, total	+ 22,000,000	+ 41,000,000
U. S. securities	- 7,000,000	- 230,000,000
Other bonds, stocks and securities . .	+ 29,000,000	+ 271,000,000
Reserve balances with F. R. Banks . . .	+ 99,000,000	+ 69,000,000
Cash in vault	+ 12,000,000	- 3,000,000
Net demand deposits	+ 290,000,000	- 47,000,000
Time deposits	+ 2,000,000	+ 497,000,000
Government deposits	+ 89,000,000	- 94,000,000
Total borrowings from F. R. Banks . . .	- 45,000,000	- 55,000,000

For immediate release

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES

St. 5196a

(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Dec. 15 1926	Dec. 8 1926	Dec. 16 1925	Dec. 15 1926	Dec. 8 1926	Dec. 16 1925	Dec. 15 1926	Dec. 8 1926	Dec. 16 1925
Number of reporting banks - - - - -	689	690	721	54	55	61	45	45	46
Loans and discounts, gross:									
Secured by U. S. Government obligations -	141,127	137,614	168,415	43,229	42,451	51,699	13,701	12,546	18,598
Secured by stocks & bonds - - - - -	5,474,193	5,400,034	5,511,818	1,926,508	1,885,282	2,168,111	668,492	662,751	639,590
All other loans and discounts - - - - -	8,763,875	8,803,889	8,388,733	2,546,356	2,583,548	2,277,536	714,940	724,822	686,393
Total loans and discounts - - - - -	14,379,195	14,341,537	14,068,966	4,516,093	4,511,281	4,497,346	1,397,133	1,400,119	1,344,581
Investments:									
U. S. Government securities - - - - -	2,391,477	2,398,029	2,621,303	858,908	885,153	951,796	163,498	157,860	178,630
Other bonds, stocks and securities - - -	3,161,863	3,133,326	2,891,090	866,178	861,862	790,707	211,232	204,818	192,012
Total investments - - - - -	5,553,340	5,531,355	5,512,393	1,725,086	1,747,015	1,742,503	374,730	362,678	370,642
Total loans and investments - - - - -	19,932,535	19,872,892	19,581,359	6,241,179	6,258,296	6,239,849	1,771,863	1,762,797	1,715,223
Reserve balances with F. R. Banks - - - -	1,758,951	1,660,056	1,690,215	768,479	714,186	703,507	177,478	164,596	179,184
Cash in vault - - - - -	324,045	312,265	326,694	72,305	67,917	78,697	25,370	23,169	26,366
Net demand deposits - - - - -	13,214,138	12,924,329	13,261,037	5,147,735	4,973,816	5,189,044	1,222,649	1,218,736	1,174,229
Time deposits - - - - -	5,782,401	5,779,969	5,284,937	904,703	907,594	781,093	521,294	516,295	503,519
Government deposits - - - - -	163,355	73,873	257,581	45,326	19,684	63,401	8,562	5,397	15,427
Bills payable and rediscounts with F.R.Banks:									
Secured by U.S. Government obligations -	234,728	259,052	246,938	46,750	95,450	41,965	20,235	10,099	24,485
All other - - - - -	129,925	150,504	172,556	3,100	22,059	27,869	4,528	2,622	17,864
Total borrowings from F. R. Banks - -	364,653	409,556	419,504	49,850	117,509	69,834	24,763	12,721	42,349
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account				825,465	813,368				
For account of out-of-town banks				1,074,765	1,062,969				
For account of others				792,220	762,191				
Total				2,692,450	2,638,528				
On demand				1,996,696	1,956,124				
On time				695,754	682,404				

For immediate release

St. 5196b

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, DECEMBER 15, 1936.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	38	92	50	75	68	35	98	31	24	66	47	65	689
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	8,354	46,066	10,434	21,565	4,659	5,644	19,344	6,441	3,382	4,638	4,522	6,076	141,127
Secured by stocks & bonds	350,295	2,220,159	433,363	552,057	150,265	111,764	887,496	195,663	68,940	110,549	72,991	320,651	5,474,193
All other loans & discounts	643,033	2,893,828	379,290	791,102	357,223	406,584	1,280,301	315,762	178,119	304,442	242,194	971,997	8,763,875
Total loans and discounts	1,001,682	5,160,053	823,087	1,364,724	512,147	523,992	2,187,141	517,866	250,441	419,629	319,707	1,293,726	14,379,195
Investments:													
U.S. Government securities	140,885	954,620	89,635	271,515	65,715	39,268	304,857	61,889	63,974	98,989	50,871	249,259	2,391,477
Other bonds, stocks & secur.	257,498	1,177,799	267,305	366,611	67,475	59,551	452,956	120,006	46,723	94,647	25,089	226,196	3,161,863
Total investments	398,383	2,132,419	356,940	638,126	133,190	98,819	757,815	181,895	110,702	193,636	75,960	475,455	5,553,340
Total loans and investments	1,400,065	7,292,472	1,180,027	2,002,850	645,337	622,811	2,944,956	699,761	361,143	613,265	395,667	1,774,181	19,932,535
Reserve balances with F.R. Bk.	100,167	828,834	81,096	130,994	42,735	40,207	252,350	48,823	27,526	58,823	33,197	114,199	1,758,951
Cash in vault	24,583	99,204	20,503	38,708	15,731	11,536	61,351	9,215	5,738	12,454	10,237	24,685	324,045
Net demand deposits	913,875	5,728,780	777,940	1,028,406	380,434	340,666	1,816,274	417,153	220,657	491,351	280,416	818,186	13,214,138
Time deposits	427,989	1,344,649	244,760	811,247	207,600	224,208	1,060,581	211,434	126,473	145,421	100,131	877,756	5,782,401
Government deposits	17,706	49,160	22,724	13,139	4,537	9,793	17,017	3,884	869	2,322	5,665	16,539	163,355
Bills payable and rediscounts													
with F. R. Bank:													
Secured by U.S. Govt. oblig.	19,025	64,571	15,735	40,850	3,221	3,665	49,253	9,416	100	4,988	2,276	21,628	234,728
All other	7,479	5,409	6,627	24,981	9,988	22,217	17,881	14,419	600	5,363	3,447	11,514	129,925
Total borrowings from F. R. Bank	26,504	69,980	22,362	65,831	13,209	25,882	67,134	23,835	700	10,351	5,723	33,142	364,653

BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES

Due to banks	132,714	1,187,530	166,393	45,585	33,341	18,251	346,396	81,690	51,872	96,570	32,495	108,652	2,301,489
Due from banks	39,910	98,644	61,066	24,473	18,636	12,469	160,370	28,383	24,473	45,355	28,509	59,991	602,285