

STATEMENT FOR THE PRESS

For immediate release

St. 5181
Federal Reserve Board,
December 6, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 691 reporting member banks in leading cities as of December 1, shows an increase of \$50,000,000 in loans and discounts and a decline of \$2,000,000 in investments. These changes were accompanied with increases of \$150,000,000 in net demand deposits, \$12,000,000 in time deposits, and \$14,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported increases of \$58,000,000 in loans and discounts, \$18,000,000 in investments, and \$123,000,000 in net demand deposits.

Loans on stocks and bonds including United States Government obligations were \$53,000,000 above the previous week's total at all reporting banks and \$50,000,000 above at reporting members in the New York district. All other loans and discounts declined \$3,000,000, increases of \$7,000,000 in the New York district and of \$4,000,000 in the Chicago district being more than offset by reductions in other districts. Total loans to brokers and dealers secured by stocks and bonds made by reporting member banks in New York City were \$38,000,000 above the November 24 total, an increase of \$45,000,000 in loans for their own account being partly offset by decreases of \$5,000,000 in loans for out-of-town banks and of \$2,000,000 in loans for others.

Holdings of United States Government securities decreased \$9,000,000, principally in the Cleveland and Chicago districts. Holdings of other bonds, stocks, and securities were \$7,000,000 above the previous week's total at all reporting banks, the principal changes including increases of \$7,000,000 in the New York district and \$4,000,000 in the Cleveland district, and decreases of \$4,000,000 and \$3,000,000 in the San Francisco and Chicago districts, respectively.

Net demand deposits increased \$125,000,000 in the New York district, \$11,000,000 in the Chicago district, \$8,000,000 in the Richmond district and \$150,000,000 at all reporting banks. Borrowings from the Federal reserve banks were \$14,000,000 greater than on November 24 at all reporting banks, the principal changes including increases of \$14,000,000 and \$9,000,000 in the Philadelphia and Chicago districts and decreases of \$10,000,000 and \$6,000,000 in the New York and Richmond districts.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending December 1, 1926:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$50,000,000	+ \$370,000,000
Secured by U.S. Govt. obligations . .	- 3,000,000	- 24,000,000
Secured by stocks and bonds	+ 56,000,000	+ 7,000,000
All other	- 3,000,000	+ 387,000,000
Investments, total	- 2,000,000	+ 129,000,000
U. S. securities	- 9,000,000	- 87,000,000
Other bonds, stocks and securities	+ 7,000,000	+ 216,000,000
Reserve balances with F. R. Banks . .	+ 54,000,000	+ 9,000,000
Cash in vault	- 10,000,000	- 5,000,000
Net demand deposits	+ 150,000,000	- 66,000,000
Time deposits	+ 12,000,000	+ 439,000,000
Government deposits	-	+ 29,000,000
Total borrowings from F. R. Banks . .	+ 14,000,000	- 5,000,000

For immediate release

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

St. 5121a

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Dec. 1 1926	Nov. 24 1926	Dec. 2 1925	Dec. 1 1926	Nov. 24 1926	Dec. 2 1925	Dec. 1 1926	Nov. 24 1926	Dec. 2 1925
Number of reporting banks - - - - -	691	691	722	55	55	61	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	143,086	146,121	167,126	45,512	45,988	49,790	14,347	14,511	17,968
Secured by stocks & bonds - - - - -	5,422,360	5,365,743	5,415,508	1,915,545	1,865,562	2,145,119	685,123	666,613	633,932
All other loans and discounts - - - - -	8,810,038	8,813,322	8,423,302	2,584,031	2,575,843	2,295,759	712,425	713,101	670,705
Total loans and discounts - - - - -	14,375,484	14,325,186	14,005,936	4,545,088	4,487,393	4,490,668	1,398,895	1,394,225	1,322,605
Investments:									
U. S. Government securities - - - - -	2,396,864	2,406,144	2,483,826	880,832	871,525	902,140	157,228	159,975	173,943
Other bonds, stocks and securities - - - -	3,124,537	3,117,732	2,908,807	853,546	844,561	809,579	204,402	207,029	187,487
Total investments - - - - -	5,521,401	5,523,876	5,392,633	1,734,378	1,716,086	1,711,719	361,630	367,004	361,430
Total loans and investments - - - - -	19,896,885	19,849,062	19,398,629	6,279,466	6,203,479	6,202,387	1,760,525	1,761,229	1,684,035
Reserve balances with F. R. Banks - - - -	1,677,634	1,623,746	1,668,229	724,586	672,049	717,509	175,021	170,583	165,628
Cash in vault - - - - -	288,994	298,087	293,534	60,672	69,961	64,859	20,706	21,773	24,152
Net demand deposits - - - - -	13,033,394	12,883,739	13,099,512	5,085,327	4,962,706	5,165,865	1,215,079	1,208,650	1,163,607
Time deposits - - - - -	5,780,497	5,774,104	5,347,552	900,126	881,008	787,515	515,972	518,357	499,130
Government deposits - - - - -	74,082	74,081	45,146	19,682	19,682	11,347	5,397	5,397	1,453
Bills payable and rediscounts with F.R.Banks:									
Secured by U.S. Government obligations - -	260,719	251,869	224,258	54,800	57,600	33,895	26,664	19,688	14,176
All other - - - - -	184,807	179,908	226,592	40,995	35,900	76,917	6,018	3,861	4,723
Total borrowings from F. R. Banks - - - -	445,526	431,777	450,850	95,795	93,500	110,812	32,682	23,549	18,899
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account				883,047	838,562				
For account of out-of-town banks				1,026,355	1,030,993				
For account of others				737,251	738,723				
Total				2,646,653	2,608,278				
On demand				1,960,274	1,915,567				
On time				686,379	692,716				

C.

For immediate release

St. 5181b

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, DECEMBER 1, 1926.
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	38	93	50	75	68	35	99	31	24	66	47	65	691
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	7,773	48,370	10,915	21,241	4,808	5,464	20,100	6,462	3,273	4,438	4,183	6,059	143,086
Secured by stocks & bonds	351,163	2,195,293	429,290	553,073	149,563	103,559	881,993	190,216	71,782	104,189	71,734	320,453	5,422,360
All other loans & discounts	651,553	2,932,563	379,980	786,092	360,339	410,603	1,283,951	317,576	171,801	308,258	241,601	965,661	8,810,038
Total loans and discounts	1,010,489	5,176,226	820,185	1,360,406	514,710	519,626	2,186,044	514,254	246,856	416,885	317,628	1,292,173	14,375,484
Investments:													
U.S. Government securities	137,528	977,889	82,539	271,287	65,588	38,177	299,806	61,162	67,514	101,164	51,387	242,223	2,396,364
Other bonds, stocks & secur.	253,128	1,163,525	265,744	364,008	65,715	58,838	447,441	118,484	46,797	94,594	25,254	220,349	3,124,537
Total investments	390,656	2,141,474	348,283	635,895	131,303	97,015	747,247	179,646	114,311	195,758	76,641	463,172	5,521,401
Total loans and investments	1,401,145	7,317,700	1,168,468	1,996,303	646,013	616,641	2,933,291	693,900	361,167	612,643	394,269	1,755,345	19,896,885
Reserve balances with F.R. Bk.	98,159	778,166	81,960	125,135	41,152	37,196	247,043	46,721	27,218	50,838	30,282	113,764	1,677,634
Cash in vault	22,461	70,238	17,378	33,351	14,346	11,643	54,596	7,868	5,631	11,741	10,723	22,818	288,994
Net demand deposits	916,327	5,637,307	766,018	1,029,699	385,964	329,283	1,786,058	404,806	223,187	488,256	271,370	795,119	13,033,394
Time deposits	428,840	1,342,127	246,027	808,596	206,136	224,867	1,059,111	217,700	125,593	146,065	99,815	881,620	5,786,497
Government deposits	9,066	21,426	9,480	5,699	1,784	3,832	10,007	1,336	481	1,041	2,800	7,070	74,082
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	20,242	67,564	20,078	38,973	5,082	4,287	61,010	6,886	-	4,028	3,997	28,572	260,719
All other	18,014	45,264	11,140	16,826	7,967	21,234	23,221	14,852	950	5,105	7,214	13,020	124,807
Total borrowings from F. R. Bank	38,256	112,828	31,218	55,799	13,049	25,521	84,231	21,738	950	9,133	11,211	41,592	445,526

BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES

Due to banks	130,794	1,065,643	164,700	45,953	34,335	17,869	341,286	78,244	49,878	91,488	32,258	109,293	2,161,746
Due from banks	41,571	105,224	57,310	24,357	18,639	12,065	163,574	28,217	19,686	43,126	27,138	51,749	592,656

C.