

# STATEMENT FOR THE PRESS

For immediate release

St. 5172  
Federal Reserve Board,  
November 29, 1926.

## CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 691 reporting member banks in leading cities as of November 24 shows an increase of \$37,000,000 in loans and discounts and a decline of \$19,000,000 in investments. These changes were accompanied by a reduction of \$75,000,000 in net demand deposits and an increase of \$41,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported increases of \$51,000,000 in loans and discounts, \$7,000,000 in investments and \$49,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including U. S. Government obligations, were \$45,000,000 above the previous week's total at all reporting banks and \$46,000,000 above at reporting members in the New York district. "All other" loans and discounts declined \$8,000,000, reductions of \$9,000,000 in the San Francisco district, \$7,000,000 in the Boston district and \$5,000,000 in the Minneapolis district being offset in part by small increases in some of the other districts. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City were \$1,000,000 below the November 17 total, loans for own account having increased \$39,000,000 while loans for out-of-town banks and for others declined \$25,000,000 and \$15,000,000, respectively.

Holdings of U. S. Government securities decreased \$10,000,000, the principal changes including an increase of \$7,000,000 in the New York district, and declines of \$6,000,000 in the Cleveland district and \$5,000,000 each in the Chicago and San Francisco districts. Holdings of other bonds, stocks and securities were \$9,000,000 below the previous week's total at all reporting banks and \$8,000,000 below at banks in the New York district.

Net demand deposits declined \$20,000,000 in the Boston district, \$15,000,000 each in the New York and Chicago districts, \$9,000,000 each in the Cleveland and Atlanta districts and \$75,000,000 at all reporting banks.

Borrowings from the Federal reserve banks were \$41,000,000 higher than on November 17 at all reporting banks and \$54,000,000 higher at banks in the New York district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending November 24, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	+ \$37,000,000	+ \$366,000,000
Secured by U.S.Govt. obligations . . . . .	+ 7,000,000	- 18,000,000
Secured by stocks and bonds . . . . .	+ 38,000,000	- 52,000,000
All other . . . . .	- 8,000,000	+ 436,000,000
Investments, total . . . . .	- 19,000,000	+ 119,000,000
U. S. securities . . . . .	- 10,000,000	- 71,000,000
Other bonds, stocks and securities . . . . .	- 9,000,000	+ 190,000,000
Reserve balances with F. R. Banks . . . . .	- 34,000,000	- 32,000,000
Cash in vault . . . . .	+ 15,000,000	- 1,000,000
Net demand deposits . . . . .	- 75,000,000	- 141,000,000
Time deposits . . . . .	+ 2,000,000	+ 414,000,000
Government deposits . . . . .	- 7,000,000	+ 29,000,000
Total borrowings from F. R. Banks . . . . .	+ 41,000,000	+ 4,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES  
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Nov. 24 1926	Nov. 17 1926	Nov. 25 1925	Nov. 24 1926	Nov. 17 1926	Nov. 25 1925	Nov. 24 1926	Nov. 17 1926	Nov. 25 1925
Number of reporting banks - - - - -	691	691	722	55	55	61	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	146,121	138,765	163,635	45,983	41,675	50,238	14,511	12,626	16,405
Secured by stocks & bonds - - - - -	5,365,743	5,328,207	5,417,924	1,865,562	1,823,399	2,146,548	666,613	669,390	638,251
All other loans and discounts - - - - -	8,813,322	8,321,580	8,377,653	2,575,843	2,571,131	2,262,624	713,101	707,286	670,138
Total loans and discounts - - - - -	14,325,186	14,288,552	13,959,212	4,487,393	4,436,205	4,465,460	1,394,225	1,389,302	1,324,794
Investments:									
U. S. Government securities - - - - -	2,406,144	2,416,139	2,476,744	871,525	861,463	892,265	159,975	163,392	173,290
Other bonds, stocks and securities - - - -	3,117,732	3,126,787	2,927,985	844,561	847,929	835,890	207,029	210,527	185,273
Total investments - - - - -	5,523,876	5,542,926	5,404,729	1,716,086	1,709,392	1,728,155	367,004	373,919	358,563
Total loans and investments - - - - -	19,849,062	19,831,478	19,363,941	6,203,479	6,145,597	6,193,615	1,761,229	1,763,221	1,683,357
Reserve balances with F. R. Banks - - - -	1,623,746	1,658,200	1,655,647	672,049	690,929	703,411	170,583	167,256	167,701
Cash in vault - - - - -	298,687	283,354	299,216	69,961	59,502	74,161	21,773	21,183	24,955
Net demand deposits - - - - -	12,883,739	12,959,057	13,025,048	4,962,706	4,962,268	5,131,229	1,208,650	1,206,333	1,171,744
Time deposits - - - - -	5,774,104	5,772,411	5,359,673	881,008	876,513	796,192	518,357	521,075	499,316
Government deposits - - - - -	74,081	80,944	45,244	19,682	21,875	11,347	5,397	5,397	1,453
Bills payable and rediscounts with F. R. Banks:									
Secured by U.S. Government obligations - -	251,869	220,597	253,066	57,600	26,800	67,565	19,688	13,530	13,115
All other - - - - -	179,908	169,744	174,528	35,900	17,995	48,796	3,861	7,270	4,975
Total borrowings from F. R. Banks - - - -	431,777	390,341	427,594	93,500	44,795	116,361	23,549	20,800	18,090
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: --- For own account . . . . .				838,562	799,296				
For account of out-of-town banks . . . . .				1,030,998	1,055,529				
For account of others . . . . .				738,723	754,199				
Total . . . . .				2,608,283	2,609,024				
On demand . . . . .				1,915,567	1,906,753				
On time . . . . .				692,716	702,271				

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For immediate release

St. 5172b

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, NOVEMBER 24, 1926.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	38	93	50	75	68	35	99	31	24	66	47	65	691
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	7,649	48,839	11,064	21,943	5,234	6,547	20,240	6,772	3,260	4,452	4,023	6,031	146,121
Secured by stocks & bonds	351,106	2,145,724	418,991	556,711	142,921	103,957	824,824	129,396	70,619	101,823	73,058	320,573	5,365,743
All other loans & discounts	655,676	2,925,076	382,834	787,526	363,088	409,240	1,279,480	318,392	170,102	311,927	243,950	965,345	8,813,322
Total loans and discounts	1,014,433	5,119,641	812,889	1,366,185	517,293	520,344	2,184,584	514,572	243,987	418,278	321,031	1,291,949	14,325,186
Investments:													
U.S. Government securities	138,592	973,634	83,050	275,016	67,432	39,162	303,661	61,439	69,372	101,876	51,644	241,216	2,406,144
Other bonds, stocks & secur.	253,843	1,156,424	263,971	360,611	65,807	58,897	450,056	112,272	46,913	93,950	25,070	223,912	3,117,732
Total investments	392,435	2,130,058	347,021	635,627	133,239	98,059	753,717	179,767	116,285	195,826	76,714	465,128	5,523,876
Total loans and investments	1,406,868	7,249,699	1,159,910	2,001,812	650,532	618,403	2,938,301	694,339	360,272	614,104	397,745	1,757,077	19,849,062
Reserve balances with F.R. Bk.	95,990	727,994	83,074	124,593	41,526	39,164	240,775	45,924	24,804	57,215	30,352	112,215	1,623,746
Cash in vault	21,502	25,943	19,124	33,228	14,604	11,339	53,384	2,245	5,622	12,593	10,478	22,159	292,627
Net demand deposits	912,292	5,512,252	769,255	1,027,626	378,355	327,225	1,774,943	401,369	222,013	426,241	274,129	791,319	12,883,739
Time deposits	430,483	1,317,232	248,500	812,421	207,995	224,316	1,062,288	218,518	123,446	147,531	99,743	875,571	5,774,104
Government deposits	9,065	21,486	9,480	5,699	1,784	3,832	10,007	1,336	481	1,041	2,800	7,070	74,081
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	19,433	82,403	10,550	33,082	6,427	4,326	52,714	7,071	800	3,399	3,018	28,646	251,869
All other	10,382	40,118	6,986	21,098	12,597	25,672	22,063	12,249	800	7,868	7,941	12,134	179,908
Total borrowings from F. R. Bank	29,815	122,521	17,536	54,180	19,024	29,998	74,777	19,320	1,600	11,267	10,959	40,780	431,777
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	123,238	987,305	159,043	45,359	32,638	17,541	338,316	74,776	42,217	90,768	33,469	106,334	2,057,004
Due from banks	34,226	97,148	49,218	26,121	17,772	11,479	145,372	26,741	19,899	42,447	26,045	50,129	546,657

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