

STATEMENT FOR THE PRESS

For immediate release

St. 5159
Federal Reserve Board
November 15, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 691 reporting member banks in leading cities as of November 10 shows declines of \$58,000,000 in loans and discounts, \$44,000,000 in investments, \$85,000,000 in net demand deposits and \$103,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported reductions of \$67,000,000 in loans and discounts, \$23,000,000 in investments, \$50,000,000 in net demand deposits and \$42,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including United States Government obligations, were \$76,000,000 below the previous week's total, decreases of \$59,000,000 in the New York district, \$18,000,000 in the Chicago district and \$14,000,000 in the Boston district being partly offset by an increase of \$10,000,000 in the Philadelphia district. "All other loans and discounts" increased \$18,000,000, the principal changes including increases of \$11,000,000 in the Boston district, \$9,000,000 in the Chicago district and \$7,000,000 each in the Cleveland and Richmond districts, and declines of \$7,000,000 and \$6,000,000 in the New York and St. Louis districts, respectively. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City were \$37,000,000 below the November 3 total, loans for out-of-town banks having increased \$13,000,000, while loans for own account and for others declined \$42,000,000 and \$8,000,000, respectively.

Holdings of U. S. Government securities decreased \$29,000,000, of which \$24,000,000 was reported by banks in the New York district. Holdings of other bonds, stocks and securities declined \$15,000,000, principally in the New York and Cleveland districts.

Net demand deposits were \$85,000,000 less than on November 3 at all reporting member banks and \$65,000,000 less at banks in the New York district.

Borrowings from the Federal reserve banks declined \$103,000,000, during the week, the principal changes in this item including reductions of \$54,000,000 in the New York district and \$40,000,000 in the Chicago district, and an increase of \$11,000,000 in the Cleveland district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending November 10, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$58,000,000	+ \$290,000,000
Secured by U.S. Govt. obligations . .	- 11,000,000	- 22,000,000
Secured by stocks and bonds	- 65,000,000	- 19,000,000
All other	+ 18,000,000	+ 331,000,000
Investments, total	- 44,000,000	+ 95,000,000
U. S. securities	- 29,000,000	- 64,000,000
Other bonds, stocks and securities . .	- 15,000,000	+ 159,000,000
Reserve balances with F. R. Banks	+ 20,000,000	- 18,000,000
Cash in vault	- 10,000,000	+ 3,000,000
Net demand deposits	- 85,000,000	- 313,000,000
Time deposits	+ 6,000,000	+ 426,000,000
Government deposits	- 20,000,000	+ 37,000,000
Total borrowings from F. R. Banks . . .	- 103,000,000	+ 3,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Nov. 10 1926	Nov. 3 1926	Nov. 11 1925	Nov. 10 1926	Nov. 3 1926	Nov. 11 1925	Nov. 10 1926	Nov. 3 1926	Nov. 11 1925
Number of reporting banks - - - - -	691	692	723	55	55	61	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	140,464	151,765	162,002	41,449	53,314	48,036	13,663	13,929	18,460
Secured by stocks & bonds - - - - -	5,372,970	5,438,407	5,391,671	1,863,472	1,915,461	2,091,062	663,050	684,528	661,206
All other loans and discounts - - - - -	8,798,852	8,780,129	8,468,569	2,528,491	2,531,879	2,331,762	709,008	697,542	690,570
Total loans and discounts - - - - -	14,312,286	14,370,301	14,022,242	4,433,412	4,500,654	4,470,860	1,385,721	1,395,999	1,370,236
Investments:									
U. S. Government securities - - - - -	2,433,043	2,462,104	2,496,988	859,365	877,972	893,420	166,657	162,423	172,102
Other bonds, stocks and securities - - - -	3,111,395	3,126,089	2,952,521	835,133	840,389	857,149	209,488	208,642	182,629
Total investments - - - - -	5,544,438	5,588,193	5,449,509	1,695,498	1,718,361	1,750,569	376,145	371,065	354,731
Total loans and investments - - - - -	19,856,724	19,958,494	19,471,751	6,128,910	6,219,015	6,221,429	1,761,866	1,767,064	1,724,967
Reserve balances with F. R. Banks - - - - -	1,641,174	1,621,418	1,658,904	675,673	653,141	710,990	174,156	180,512	167,744
Cash in vault - - - - -	293,069	303,094	290,409	63,082	66,136	67,082	21,022	23,549	23,953
Net demand deposits - - - - -	12,935,800	13,020,750	13,248,606	4,930,422	4,980,789	5,234,362	1,207,221	1,207,251	1,210,856
Time deposits - - - - -	5,770,232	5,764,726	5,344,285	871,657	859,615	775,431	520,946	519,558	492,582
Government deposits - - - - -	115,418	134,926	78,145	31,245	36,763	19,404	7,715	9,170	3,015
Bills payable and rediscounts with F.R. Banks:									
Secured by U.S. Government obligations - - -	203,371	273,549	186,623	17,200	48,265	32,845	5,158	35,830	8,155
All other - - - - -	177,753	210,605	191,038	35,215	45,675	42,874	5,477	12,789	3,722
Total borrowings from F. R. Banks - - - -	381,124	484,154	377,661	52,415	93,940	75,719	10,635	48,619	11,877
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account				797,685	839,582				
For account of out-of-town banks				1,059,765	1,047,443				
For account of others				745,556	753,354				
Total				2,603,006	2,640,379				
On demand				1,894,344	1,925,519				
On time				708,662	710,860				

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, NOVEMBER 10, 1926
(In thousands of dollars)

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Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	38	93	50	75	68	35	99	31	24	66	47	65	691
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	8,390	45,085	11,767	21,037	4,907	5,611	18,800	6,833	3,329	4,496	4,051	6,158	140,464
Secured by stocks & bonds	347,454	2,144,489	425,129	564,176	148,621	103,162	882,710	191,748	70,236	107,640	73,492	314,113	5,372,970
All other loans & discounts	671,468	2,878,314	382,304	796,313	366,816	410,804	1,270,325	321,273	180,946	309,405	242,647	967,737	8,798,852
Total loans and discounts	1,027,312	5,068,388	819,200	1,381,526	520,344	519,577	2,171,835	519,854	254,511	421,541	320,190	1,288,008	14,312,286
Investments:													
U.S. Government securities	138,349	971,018	84,887	284,440	68,461	38,927	312,920	62,169	68,411	103,195	53,069	246,697	2,433,043
Other bonds, stocks & secur.	249,077	1,147,904	264,061	363,515	66,724	59,485	453,930	118,545	47,197	94,876	25,156	220,925	3,111,395
Total investments	387,926	2,118,922	348,948	647,955	135,185	98,412	766,850	180,714	115,608	198,071	78,225	467,622	5,544,438
Total loans and investments	1,415,238	7,187,310	1,168,148	2,029,481	655,529	617,989	2,938,685	700,568	370,119	619,612	398,415	1,755,630	19,856,724
Reserve balances with F.R. Bk.	99,613	734,961	81,243	122,535	42,612	39,557	248,473	48,082	27,942	57,184	29,715	109,257	1,641,174
Cash in vault	21,815	78,817	19,924	33,368	14,688	11,533	52,536	8,338	5,968	12,467	11,242	22,373	293,069
Net demand deposits	939,825	5,482,003	780,380	1,041,113	386,855	335,604	1,781,561	403,720	223,826	497,720	273,925	789,268	12,935,800
Time deposits	429,256	1,309,762	243,828	818,714	208,972	225,104	1,059,946	216,768	122,825	149,607	100,319	885,131	5,770,232
Government deposits	14,388	34,109	15,052	8,956	2,839	5,666	14,312	2,120	657	1,652	4,445	11,222	115,418
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	7,125	48,508	4,514	42,695	5,868	3,662	41,115	8,552	5,760	991	2,665	31,916	203,371
All other	5,427	40,141	9,538	18,654	10,702	20,965	20,701	15,239	700	8,319	8,503	18,864	177,753
Total borrowings from F. R. Bank	12,552	88,649	14,052	61,349	16,570	24,627	61,816	23,791	6,460	9,310	11,168	50,780	381,124
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	128,557	1,041,543	164,405	45,758	32,491	19,124	349,235	80,406	53,750	95,859	34,553	108,439	2,154,120
Due from banks	45,763	102,577	59,860	29,702	17,590	12,601	146,227	28,119	19,549	59,175	28,876	51,523	601,562

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