

STATEMENT FOR THE PRESS

For immediate release

St. 5150
Federal Reserve Board
November 8, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 692 reporting member banks in leading cities as of November 3 shows increases of \$56,000,000 in loans and discounts, \$11,000,000 in investments, \$103,000,000 in net demand deposits, \$26,000,000 in time deposits and \$46,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported increases of \$71,000,000 in loans and discounts, \$13,000,000 in investments, \$39,000,000 and \$16,000,000 in net demand and time deposits, respectively, and \$33,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including United States Government obligations, were \$49,000,000 above the previous week's total, increases of \$28,000,000 in the New York district, \$12,000,000 in the Boston district, and \$9,000,000 and \$8,000,000 in the Philadelphia and Richmond districts, respectively, being offset in part by a reduction of \$12,000,000 in the Cleveland district. All other loans and discounts increased \$7,000,000 during the week. The principal changes in this item were declines of \$15,000,000 in the Richmond district and \$10,000,000 each in the Philadelphia and Chicago districts and an increase of \$45,000,000 in the New York district. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City were \$38,000,000 above the October 27 total, loans for out-of-town banks having declined \$4,000,000, while loans for own account and for others increased \$39,000,000 and \$3,000,000, respectively.

Holdings of United States Government securities were \$4,000,000 below the previous week's total, a decline of \$12,000,000 in the Boston district being partly offset by an increase of \$7,000,000 in the New York district. Holdings of other bonds, stocks and securities increased \$15,000,000, of which \$6,000,000 was in the Cleveland district and \$5,000,000 in the New York district.

Net demand deposits were \$103,000,000 above the amount reported on October 27. The principal increases by districts were: New York \$51,000,000, San Francisco \$15,000,000, Richmond \$13,000,000, Boston \$12,000,000, Minneapolis \$10,000,000 and Philadelphia \$9,000,000. Time deposits increased \$26,000,000, of which \$13,000,000 was in the New York district and \$8,000,000 in the San Francisco district.

Borrowings from the Federal reserve banks were \$46,000,000 above the October 27 total, the principal changes including increases of \$41,000,000 in the New York district and \$24,000,000 in the Chicago district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending November 3, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$56,000,000	+ \$343,000,000
Secured by U. S. Govt. obligations . .	+ 11,000,000	- 12,000,000
Secured by stocks and bonds	+ 38,000,000	+ 46,000,000
All other	+ 7,000,000	+ 309,000,000
Investments, total	+ 11,000,000	+ 126,000,000
U. S. securities	- 4,000,000	- 46,000,000
Other bonds, stocks and securities .	+ 15,000,000	+ 172,000,000
Reserve balances with F. R. Banks . .	- 13,000,000	- 51,000,000
Cash in vault	+ 16,000,000	+ 5,000,000
Net demand deposits	+ 103,000,000	- 199,000,000
Time deposits	+ 26,000,000	+ 416,000,000
Government deposits	- 1,000,000	+ 49,000,000
Total borrowings from F. R. Banks . .	+ 46,000,000	+ 32,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Nov. 3 1926	Oct. 27 1926	Nov. 4 1925	Nov. 3 1926	Oct. 27 1926	Nov. 4 1925	Nov. 3 1926	Oct. 27 1926	Nov. 4 1925
Number of reporting banks - - - - -	692	692	723	55	55	61	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	151,765	140,572	163,721	53,314	44,614	49,842	13,929	12,659	17,323
Secured by stocks & bonds - - - - -	5,438,407	5,400,333	5,392,041	1,915,461	1,891,067	2,132,212	684,528	681,629	656,419
All other loans and discounts - - - - -	8,780,129	8,773,306	8,471,084	2,531,879	2,494,249	2,331,163	697,542	709,523	682,914
Total loans and discounts - - - - -	14,370,301	14,314,211	14,026,846	4,500,654	4,429,930	4,513,217	1,395,999	1,403,811	1,356,656
Investments:									
U. S. Government securities - - - - -	2,462,104	2,466,421	2,508,170	877,972	867,943	898,533	162,423	160,914	173,462
Other bonds, stocks and securities - - - -	3,126,089	3,111,302	2,954,084	840,389	837,348	850,875	208,642	208,017	183,452
Total investments - - - - -	5,588,193	5,577,723	5,462,254	1,718,361	1,705,291	1,749,408	371,065	368,931	356,914
Total loans and investments - - - - -	19,958,494	19,891,934	19,489,100	6,219,015	6,135,221	6,262,625	1,767,064	1,772,742	1,713,570
Reserve balances with F. R. Banks - - - - -	1,621,418	1,634,790	1,672,773	653,141	669,381	708,104	180,512	177,341	170,384
Cash in vault - - - - -	303,094	287,066	298,480	66,136	64,630	70,389	23,549	21,226	24,423
Net demand deposits - - - - -	13,020,750	12,917,991	13,219,775	4,980,789	4,942,145	5,252,314	1,207,251	1,216,334	1,206,635
Time deposits - - - - -	5,764,726	5,738,252	5,348,312	859,615	843,288	765,547	519,558	515,838	493,820
Government deposits - - - - -	134,926	136,245	86,392	36,763	36,763	21,546	9,170	9,170	3,353
Bills payable and rediscounts with F. R. Banks:									
Secured by U.S. Government obligations - - - -	273,549	240,854	244,379	48,265	31,400	73,585	35,830	25,367	5,415
All other - - - - -	210,605	197,012	207,671	45,675	29,886	46,184	12,789	6,669	3,285
Total borrowings from F. R. Banks - - - -	484,154	437,866	452,050	93,940	61,286	119,769	48,619	32,036	8,700
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account				839,582	800,673				
For account of out-of-town banks				1,047,443	1,050,892				
For account of others				753,354	750,631				
Total				2,640,379	2,602,196				
On demand				1,929,519	1,883,489				
On time				710,860	718,707				

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For immediate release

St. 5150b

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, NOVEMBER 3, 1926

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Ricn.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	38	93	50	75	68	35	99	31	24	67	47	65	692
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	8,374	56,167	12,380	20,337	4,945	5,583	19,048	6,855	3,416	4,452	4,013	6,195	151,765
Secured by stocks & bonds	361,549	2,193,023	414,615	558,625	155,057	102,173	900,145	189,253	69,191	106,738	73,276	314,762	5,438,407
All other loans & discounts	660,194	2,885,426	379,940	788,988	359,914	414,846	1,261,668	327,610	180,976	312,016	243,515	965,036	8,780,129
Total loans and discounts	1,030,117	5,134,616	806,935	1,367,950	519,916	522,602	2,180,861	523,718	253,583	423,206	320,804	1,285,993	14,370,301
Investments:													
U. S. Government securities	139,240	994,626	88,058	286,017	70,303	41,341	309,068	62,024	66,685	103,235	53,107	248,400	2,462,104
Other bonds, stocks & secur.	253,129	1,155,765	263,755	369,885	66,985	58,619	452,311	117,752	48,046	94,560	25,381	219,901	3,126,089
Total investments	392,369	2,150,391	351,813	655,902	137,288	99,960	761,379	179,776	114,731	197,795	78,488	468,301	5,588,193
Total loans and investments	1,422,486	7,285,007	1,158,748	2,023,852	657,204	622,562	2,942,240	703,494	368,314	621,001	399,292	1,754,294	19,958,494
Reserve balances with F.R. Sk.	100,941	713,551	85,792	126,342	43,435	39,492	252,435	45,141	24,378	53,345	28,639	107,927	1,621,418
Cash in vault	22,740	82,309	17,689	32,972	14,547	11,107	57,299	8,980	7,005	12,442	12,379	23,625	303,094
Net demand deposits	944,599	5,546,564	785,899	1,041,128	392,404	336,086	1,789,111	403,487	226,330	493,621	272,266	789,255	13,020,750
Time deposits	428,441	1,298,566	244,470	823,373	209,143	225,266	1,057,640	218,746	121,083	150,378	100,769	886,851	5,764,726
Government deposits	16,923	40,132	17,711	10,365	3,343	6,841	16,926	2,496	913	1,943	4,129	13,204	134,926
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	6,900	92,735	5,350	28,788	5,544	4,077	73,187	10,363	5,240	1,437	6,032	33,896	273,549
All other	6,550	49,742	6,620	21,555	11,151	24,489	28,798	18,289	1,895	8,855	8,743	23,918	210,605
Total borrowings from F. R. Bank	13,450	142,477	11,970	50,343	16,695	28,566	101,985	28,652	7,135	10,292	14,775	57,814	484,154
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	135,613	1,146,936	172,620	47,378	32,687	18,424	358,259	79,328	57,595	101,529	33,357	103,128	2,286,854
Due from banks	48,090	111,569	62,128	26,567	19,213	14,799	160,420	31,642	24,879	49,209	30,622	50,198	629,336

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