

STATEMENT FOR THE PRESS

For immediate release

St. 5143
Federal Reserve Board,
November 1, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 692 reporting member banks in leading cities as of October 27 shows a decline of \$62,000,000 in loans and discounts and an increase of \$15,000,000 in investments. These changes were accompanied by a decline of \$75,000,000 in net demand deposits and an increase of \$42,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported reductions of \$21,000,000 in loans and discounts and \$37,000,000 in net demand deposits, together with increases of \$5,000,000 in investments and \$16,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including U. S. Government obligations, were \$41,000,000 below the previous week's total, decreases of \$30,000,000 in the Boston district, \$13,000,000 in the New York district and \$5,000,000 in the San Francisco district being offset in part by an increase of \$10,000,000 in the Cleveland district. All other loans and discounts declined \$21,000,000, the principal changes including reductions of \$13,000,000 in the New York district, \$12,000,000 in the Atlanta district and \$9,000,000 in the Cleveland district, and an increase of \$8,000,000 in the Boston district. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City were \$53,000,000 below the October 20 total, loans for their own account and for out-of-town banks declining \$18,000,000 and \$59,000,000, respectively, and loans for others increasing \$24,000,000.

Holdings of U. S. Government securities were \$9,000,000 below the previous week's figure, banks in the Chicago district reporting a reduction of \$6,000,000 and those in the Atlanta and San Francisco districts \$4,000,000 each, while banks in the Minneapolis district reported an increase of \$7,000,000. Holdings of other bonds, stocks and securities increased \$24,000,000 during the week, of which \$10,000,000 was in the Boston district and \$9,000,000 in the New York district.

Net demand deposits were \$75,000,000 less than on October 20, the principal changes including reductions of \$48,000,000 in the New York district; \$16,000,000 in the Boston district, \$15,000,000 in the Chicago district and \$10,000,000 in the San Francisco district, and increases of \$14,000,000 and \$7,000,000 in the Philadelphia and Minneapolis districts, respectively. Time deposits increased \$17,000,000 at reporting members in the New York district and \$15,000,000 at all reporting member banks.

Borrowings from the Federal reserve banks were \$42,000,000 above the October 20 total, the principal changes including increases of \$21,000,000 in the Chicago district, \$19,000,000 in the New York district and \$9,000,000 in the Boston district and a reduction of \$9,000,000 in the Philadelphia district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending October 27, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$62,000,000	+ \$413,000,000
Secured by U.S.Govt. obligations	+ 3,000,000	- 30,000,000
Secured by stocks and bonds	- 44,000,000	+ 100,000,000
All other	- 21,000,000	+ 343,000,000
Investments, total	+ 15,000,000	+ 135,000,000
U. S. securities	- 9,000,000	- 31,000,000
Other bonds, stocks and securities	+ 24,000,000	+ 166,000,000
Reserve balances with F. R. Banks	+ 6,000,000	- 30,000,000
Cash in vault	+ 1,000,000	+ 3,000,000
Net demand deposits	- 75,000,000	- 164,000,000
Time deposits	+ 15,000,000	+ 442,000,000
Government deposits	- 24,000,000	+ 50,000,000
Total borrowings from F. R. Banks	+ 42,000,000	+ 34,000,000

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For immediate release
 PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
 (In thousands of dollars)

St. 5143a

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Oct. 27 1926	Oct. 20 1926	Oct. 28 1925	Oct. 27 1926	Oct. 20 1926	Oct. 28 1925	Oct. 27 1926	Oct. 20 1926	Oct. 28 1925
Number of reporting banks - - - - -	692	692	723	55	55	61	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations - -	140,572	137,729	171,139	44,614	41,779	55,821	12,659	12,939	20,050
Secured by stocks & bonds - - - - -	5,400,333	5,443,886	5,300,355	1,891,067	1,901,252	2,074,259	681,629	677,383	648,437
All other loans and discounts - - - - -	8,773,306	8,794,199	8,429,917	2,494,249	2,507,952	2,289,141	709,523	714,780	683,046
Total loans and discounts - - - - -	14,314,211	14,375,814	13,901,411	4,429,930	4,450,983	4,419,221	1,403,811	1,405,102	1,351,533
Investments:									
U. S. Government securities - - - - -	2,466,421	2,474,914	2,497,627	867,943	869,182	891,272	160,914	164,978	172,236
Other bonds, stocks and securities - - - -	3,111,302	3,087,667	2,945,497	837,348	830,866	850,210	203,017	205,391	185,996
Total investments - - - - -	5,577,723	5,562,581	5,443,124	1,705,291	1,700,048	1,741,482	368,931	370,369	358,232
Total loans and investments - - - - -	19,891,934	19,938,395	19,344,535	6,135,221	6,151,031	6,160,703	1,772,742	1,775,471	1,709,765
Reserve balances with F. R. Banks - - - - -	1,634,790	1,628,749	1,664,607	669,381	664,958	720,639	177,341	167,045	163,210
Cash in vault - - - - -	287,066	285,564	284,521	64,630	62,914	62,478	21,226	20,789	23,969
Net demand deposits - - - - -	12,917,991	12,993,034	13,081,954	4,942,145	4,979,163	5,167,470	1,216,334	1,215,990	1,190,419
Time deposits - - - - -	5,738,252	5,723,240	5,296,231	843,288	827,376	771,854	515,838	518,319	489,789
Government deposits - - - - -	136,245	160,254	86,322	36,763	43,248	21,546	9,170	10,677	3,353
Bills payable and rediscounts with F. R. Banks:									
Secured by U.S. Government obligations - -	240,854	213,387	208,969	31,400	24,750	38,795	25,367	6,775	6,180
All other - - - - -	197,012	182,663	194,524	29,886	20,057	46,147	6,669	5,438	3,582
Total borrowings from F. R. Banks - - - -	437,866	396,050	403,493	61,286	44,807	84,942	32,036	12,213	9,762
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City:---									
For own account				800,673	818,623				
For account of cut-of-town banks				1,050,892	1,109,454				
For account of others				750,631	727,041				
Total				2,602,196	2,655,118				
On demand				1,883,489	1,940,459				
On time				718,707	714,659				

C.

For immediate release

St. 5143b

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, OCTOBER 27, 1926.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	38	93	50	75	68	35	99	31	24	67	47	65	692
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	8,208	48,002	11,346	19,479	4,887	5,642	17,870	6,974	3,400	4,542	4,024	6,198	140,572
Secured by stocks & bonds	348,461	2,173,341	407,018	571,313	147,147	102,669	898,957	138,315	69,549	104,562	73,995	315,006	5,400,333
All other loans & discounts	664,062	2,840,842	390,142	788,023	375,181	416,049	1,271,227	333,433	176,899	312,649	243,163	961,031	8,773,306
Total loans and discounts	1,020,731	5,062,185	808,506	1,379,420	527,215	524,360	2,188,054	528,722	249,848	421,753	321,182	1,282,235	14,314,211
Investments:													
U.S. Government securities	151,914	987,892	89,477	286,885	71,186	42,461	307,416	62,009	65,785	101,371	54,105	245,920	2,466,421
Other bonds, stocks & secur.	250,861	1,151,164	262,867	363,523	66,624	58,990	451,992	116,412	48,386	94,663	24,869	220,951	3,111,302
Total investments	402,775	2,139,056	352,344	650,408	137,810	101,451	759,408	178,421	114,171	196,034	78,974	466,871	5,577,723
Total loans and investments	1,423,506	7,201,241	1,160,850	2,029,828	665,025	625,811	2,947,462	707,143	364,019	617,787	400,156	1,749,106	19,891,934
Reserve balances with F.R.Bk.	100,439	720,549	31,316	128,576	40,345	39,946	247,975	46,542	24,050	58,683	27,786	109,581	1,634,790
Cash in vault	22,236	79,479	16,820	32,948	14,099	11,590	49,333	7,852	5,922	12,826	10,589	22,712	287,066
Net demand deposits	933,994	5,495,803	776,575	1,044,820	379,634	338,357	1,786,483	401,758	216,734	499,066	271,173	774,494	12,917,991
Time deposits	429,514	1,225,220	241,592	821,024	210,304	223,690	1,055,084	219,093	122,549	149,776	101,370	879,036	5,738,252
Government deposits	16,867	40,132	17,711	10,635	3,343	6,842	16,926	2,496	913	1,943	5,233	13,204	136,245
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S.Govt. oblig.	10,125	67,804	5,475	34,808	9,504	3,926	55,934	9,213	6,680	1,844	4,000	31,541	240,854
All other	10,849	33,965	7,221	21,785	13,983	27,256	22,122	17,042	1,945	5,017	10,228	25,599	197,012
Total borrowings from F. R. Bank	20,974	101,769	12,696	56,593	23,487	31,182	78,056	26,255	8,625	6,861	14,228	57,140	437,866
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	119,528	1,017,955	160,838	47,190	30,756	17,498	342,924	77,984	50,707	96,132	31,784	101,760	2,095,116
Due from banks	35,027	101,451	49,299	26,209	15,045	13,812	143,591	30,137	21,264	44,955	26,062	52,721	559,633
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