

STATEMENT FOR THE PRESS

For immediate release

St. 5134
Federal Reserve Board,
October 25, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 692 reporting member banks in leading cities as of October 20 shows declines of \$31,000,000 in loans and discounts, \$33,000,000 in investments, \$153,000,000 in net demand deposits, \$77,000,000 in Government deposits and \$107,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported reductions of \$32,000,000 in loans and discounts, \$2,000,000 in investments, \$9,000,000 in net demand deposits, \$15,000,000 in Government deposits and \$96,000,000 in borrowings from the Federal reserve bank.

Loans on stocks and bonds, including U. S. Government obligations, were \$97,000,000 below the previous week's total, the principal changes including decreases of \$85,000,000 in the New York district and \$12,000,000 and \$10,000,000 in the Cleveland and San Francisco districts, respectively, and an increase of \$12,000,000 in the Chicago district. All other loans and discounts increased \$66,000,000, increases of \$55,000,000 in the New York district, \$13,000,000 in the San Francisco district, and \$10,000,000 in the Atlanta district. being offset in part by comparatively small reductions in some of the other districts. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City were \$72,000,000 below the October 13 total, loans for their own account and for out-of-town banks having declined \$73,000,000 and \$11,000,000, respectively, while loans for others increased \$12,000,000.

Holdings of U. S. Government securities declined \$5,000,000, only small changes being reported by banks in any of the reserve districts. Holdings of other bonds, stocks, and securities declined \$23,000,000, of which \$18,000,000 was at banks in the Chicago district.

Net demand deposits were \$153,000,000 below the total reported for October 13, the principal changes in this item including reductions of \$40,000,000 in the Chicago district, \$23,000,000 in the New York district, \$26,000,000 in the Cleveland district, \$24,000,000 in the San Francisco district and an increase of \$17,000,000 in the Boston district. Government deposits declined \$77,000,000, reductions being reported for all districts.

Borrowings from the Federal reserve banks were \$107,000,000 below the previous week's figure, banks in the New York district reporting a reduction of \$94,000,000 and those in the Boston district \$23,000,000.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending October 20, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	- \$31,000,000	+ \$497,000,000
Secured by U.S. Govt. obligations . .	+ 1,000,000	- 53,000,000
Secured by stocks and bonds	- 98,000,000	+ 181,000,000
All other	+ 66,000,000	+ 369,000,000
Investments, total	- 33,000,000	+ 103,000,000
U. S. securities	- 5,000,000	- 31,000,000
Other bonds, stocks and securities .	- 28,000,000	+ 134,000,000
Reserve balances with F. R. Banks . .	- 13,000,000	- 14,000,000
Cash in vault	- 27,000,000	- 3,000,000
Net demand deposits	- 153,000,000	- 94,000,000
Time deposits	- 13,000,000	+ 433,000,000
Government deposits	- 77,000,000	+ 74,000,000
Total borrowings from F. R. Banks . .	- 107,000,000	- 26,000,000

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For immediate release
 PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
 (In thousands of dollars)

St. 5134a

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Oct. 20 1926	Oct. 13 1926	Oct. 21 1925	Oct. 20 1926	Oct. 13 1926	Oct. 21 1925	Oct. 20 1926	Oct. 13 1926	Oct. 21 1925
Number of reporting banks - - - - -	692	693	723	55	55	61	46	46	46
Loans and discounts, gross:									
Secured by U. S. Government obligations - - -	137,729	137,048	190,570	41,779	42,041	66,800	12,939	12,465	20,415
Secured by stocks & bonds - - - - -	5,443,886	5,541,607	5,263,386	1,901,252	1,989,004	2,060,683	677,383	664,935	639,107
All other loans and discounts - - - - -	8,794,199	8,728,278	8,424,738	2,507,952	2,451,764	2,297,830	714,780	712,561	680,810
Total loans and discounts - - - - -	14,375,814	14,406,933	13,878,694	4,450,983	4,482,809	4,425,313	1,405,102	1,389,961	1,340,332
Investments:									
U. S. Government securities - - - - -	2,474,914	2,480,235	2,506,042	869,182	865,455	888,641	164,978	167,487	170,636
Other bonds, stocks and securities - - - - -	3,087,667	3,115,492	2,953,581	830,866	836,416	850,243	205,391	221,543	190,688
Total investments - - - - -	5,562,581	5,595,727	5,459,623	1,700,048	1,701,871	1,738,884	370,369	389,030	361,324
Total loans and investments - - - - -	19,938,395	20,002,660	19,338,317	6,151,031	6,184,680	6,164,197	1,775,471	1,778,991	1,701,656
Reserve balances with F. R. Banks - - - - -	1,628,749	1,642,265	1,642,759	664,958	667,842	683,204	167,045	175,681	179,005
Cash in vault - - - - -	285,564	312,725	288,916	62,914	71,207	64,515	20,789	23,490	24,763
Net demand deposits - - - - -	12,993,034	13,145,947	13,087,116	4,979,163	4,987,789	5,125,249	1,215,990	1,228,110	1,200,559
Time deposits - - - - -	5,723,240	5,735,708	5,289,811	827,376	831,440	791,908	518,319	520,681	484,888
Government deposits - - - - -	160,254	236,817	86,669	43,248	58,581	21,546	10,677	14,152	3,353
Bills payable and rediscounts with F. R. Banks:									
Secured by U. S. Government obligations - -	213,367	259,569	222,138	24,750	73,750	50,295	6,775	17,195	14,281
All other - - - - -	182,663	243,524	199,891	20,057	66,739	43,321	5,438	9,458	3,895
Total borrowings from F. R. Banks - - - -	396,030	503,093	422,029	44,807	140,489	93,616	12,213	26,653	18,176
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account				818,623	891,053				
For account of out-of-town banks				1,109,454	1,120,735				
For account of others				727,041	715,266				
Total				2,655,118	2,727,054				
On demand				1,940,459	1,998,184				
On time				714,659	728,870				

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, OCTOBER 20, 1926

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	38	93	50	75	68	35	99	31	24	67	47	65	692
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	8,217	45,230	11,194	19,834	4,990	5,592	17,992	6,808	3,410	4,452	4,051	5,959	137,729
Secured by stocks & bonds	378,148	2,189,367	409,681	561,350	146,632	104,214	898,209	186,780	70,345	106,993	72,477	319,680	5,443,886
All other loans & discounts	655,803	2,854,171	389,635	797,590	373,148	428,243	1,274,975	335,153	175,764	310,245	243,421	956,051	8,794,199
Total loans and discounts	1,042,168	5,088,768	310,510	1,378,784	524,770	538,049	2,191,176	528,741	249,519	421,690	319,949	1,281,690	14,375,814
Investments:													
U.S. Government securities	151,823	989,002	89,321	288,085	70,647	45,916	312,855	62,076	58,986	103,045	53,792	249,366	2,474,914
Other bonds, stocks & secur.	241,331	1,142,109	264,743	362,633	67,256	58,412	450,276	115,993	47,955	92,900	24,784	219,270	3,037,667
Total investments	393,154	2,131,111	354,064	650,718	137,903	104,328	763,131	178,074	106,941	195,945	78,576	468,636	5,562,581
Total loans and investments	1,435,322	7,219,879	1,164,574	2,029,502	662,673	642,377	2,954,307	706,815	356,460	617,635	398,525	1,750,326	19,938,395
Reserve balances with F.R. Bk.	102,035	723,058	77,641	132,284	40,993	41,852	241,897	47,621	25,694	55,745	29,880	110,049	1,628,749
Cash in vault	22,963	78,201	16,790	32,658	13,887	11,787	49,481	7,985	5,634	11,879	11,411	22,888	285,564
Net demand deposits	948,879	5,543,430	762,232	1,045,104	379,112	342,664	1,801,516	404,900	209,354	497,574	273,318	784,951	12,993,034
Time deposits	426,798	1,268,272	243,388	821,373	209,720	224,198	1,056,879	218,026	122,264	149,568	101,535	881,219	5,723,240
Government deposits	19,907	47,214	20,838	12,387	4,162	8,089	19,806	2,958	913	2,290	6,156	15,534	160,254
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	8,050	60,215	12,483	30,616	6,443	5,669	39,043	11,543	6,930	3,027	3,015	26,353	213,387
All other	3,813	22,474	9,423	27,578	16,912	30,245	18,215	15,727	2,296	4,427	7,250	24,303	182,663
Total borrowings from F. R. Bank	11,863	82,689	21,906	58,194	23,355	35,914	57,258	27,270	9,226	7,454	10,265	50,656	396,050
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	129,644	1,070,447	168,645	45,053	31,358	17,871	349,836	79,706	50,603	97,234	31,287	107,469	2,179,153
Due from banks	36,842	112,449	52,163	27,852	17,167	15,098	153,376	26,816	23,514	43,366	25,324	54,671	588,638

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