

STATEMENT FOR THE PRESS

St. 5112

For immediate release.

Federal Reserve Board,
October 4, 1926.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of 694 reporting member banks in leading cities as of September 29 shows increases for the week of \$136,000,000 in loans and discounts, \$13,000,000 in investments, \$104,000,000 in net demand deposits and \$39,000,000 in borrowings from the Federal reserve banks. Member banks in New York City reported increases of \$107,000,000 in loans and discounts, \$9,000,000 in investments and \$126,000,000 in net demand deposits.

Loans on stocks and bonds, including U. S. Government obligations, were \$70,000,000 above the previous week's total, increases of \$73,000,000 in the New York district and \$10,000,000 in the Boston district being offset in part by a decline of \$13,000,000 in the Chicago district. All other loans and discounts increased \$66,000,000, of which \$46,000,000 and \$10,000,000 was reported for the New York and Atlanta districts, respectively. Smaller increases were reported for all other districts except Philadelphia, Chicago and San Francisco. Total loans to brokers and dealers, secured by stocks and bonds, made by reporting member banks in New York City were \$51,000,000 above the September 22 total, an increase of \$79,000,000 in loans for their own account being partly offset by decreases of \$20,000,000 in loans for out-of-town banks and \$8,000,000 in loans for others.

Holdings of U. S. Government securities declined \$11,000,000, of which \$8,000,000 was reported by banks in the New York district. Holdings of other bonds, stocks and securities increased \$24,000,000, banks in the New York district reporting an increase of \$15,000,000 and banks in the Chicago and Boston districts increases of \$6,000,000 and \$5,000,000, respectively.

Net demand deposits were \$104,000,000 above the September 22 total; the principal changes including increases of \$126,000,000 in the New York district and \$7,000,000 in the Kansas City district, and reductions of \$13,000,000 each in the Chicago and San Francisco districts and \$8,000,000 in the Cleveland district.

Total borrowings from the Federal reserve banks were \$39,000,000 above the previous week's figure. Increases of \$21,000,000 were reported for the Boston district, \$14,000,000 for the Chicago district and \$8,000,000 for the San Francisco district.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending September 29, 1926, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+\$136,000,000	+\$563,000,000
Secured by U.S.Govt. obligations	+ 7,000,000	- 46,000,000
Secured by stocks and bonds	+ 63,000,000	+ 330,000,000
All other	+ 66,000,000	+ 279,000,000
Investments, total	+ 13,000,000	+ 194,000,000
U. S. securities	- 11,000,000	+ 3,000,000
Other bonds, stocks and securities	+ 24,000,000	+ 191,000,000
Reserve balances with F. R. Banks	+ 10,000,000	+ 19,000,000
Cash in vault	+ 7,000,000	+ 1,000,000
Net demand deposits	+ 104,000,000	- 43,000,000
Time deposits	+ 12,000,000	+ 440,000,000
Government deposits	+ 4,000,000	+ 72,000,000
Total borrowings from F. R. banks	+ 39,000,000	+ 52,000,000

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For immediate release

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES
(In thousands of dollars)

St. 5112a

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Sept. 29 1926	Sept. 22 1926	Sept. 30 1925	Sept. 29 1926	Sept. 22 1926	Sept. 30 1925	Sept. 29 1926	Sept. 22 1926	Sept. 30 1925
Number of reporting banks - - - - -	694	694	725	55	55	61	46	46	46
Loans and discounts, gross:									
Secured by U.S. Government obligations - - -	153,966	146,822	200,171	55,155	47,785	83,335	14,302	14,118	22,739
Secured by stocks & bonds - - - - -	5,601,027	5,537,625	5,270,752	2,066,907	2,012,731	2,108,638	663,742	677,512	623,400
All other loans and discounts - - - - -	8,640,435	8,574,417	8,361,191	2,430,033	2,324,441	2,252,915	710,341	715,202	697,348
Total loans and discounts - - - - -	14,395,428	14,258,864	13,832,114	4,552,145	4,444,957	4,444,968	1,388,385	1,406,838	1,343,487
Investments:									
U. S. Government securities - - - - -	2,501,742	2,512,320	2,499,107	884,383	890,499	887,306	168,538	167,170	176,878
Other bonds, stocks and securities - - - - -	3,132,089	3,108,610	2,940,820	856,288	841,559	844,522	221,063	215,433	195,622
Total investments - - - - -	5,633,831	5,620,930	5,439,927	1,740,671	1,732,058	1,731,828	389,601	382,653	372,500
Total loans and investments - - - - -	20,029,259	19,879,794	19,272,041	6,292,816	6,177,015	6,176,796	1,777,986	1,789,491	1,715,987
Reserve balances with F. R. Banks - - - - -	1,668,191	1,658,215	1,649,288	699,076	698,663	718,570	192,733	173,397	166,469
Cash in vault - - - - -	285,362	277,890	284,282	64,841	63,032	64,336	21,158	20,316	22,493
Net demand deposits - - - - -	13,003,156	12,899,487	13,046,369	5,077,364	4,951,193	5,110,543	1,227,721	1,230,158	1,208,293
Time deposits - - - - -	5,673,738	5,661,945	5,233,986	824,037	824,135	795,406	513,915	516,623	477,156
Government deposits - - - - -	262,170	258,727	*190,629	63,096	63,096	*45,106	15,149	15,149	9,916
Bills payable and redis. with F. R. Banks:									
Secured by U.S. Government obligations -	275,066	236,207	235,576	85,915	80,315	102,740	22,710	9,915	8,681
All other - - - - -	219,975	219,815	207,953	47,824	56,790	62,885	4,369	4,021	4,996
Total borrowings from F. R. Banks - - -	495,041	456,022	443,529	133,739	137,105	165,625	27,079	13,936	13,677
Loans to brokers and dealers (secured by stocks and bonds) made by reporting member banks in New York City: ---									
For own account				1,009,962	931,374				
For account of out-of-town banks				1,111,751	1,132,094				
For account of others				691,258	698,964				
Total				2,812,971	2,762,432				
On demand				2,095,270	2,042,828				
On time				717,701	719,604				

*Revised figures.

PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, SEPTEMBER 29, 1926

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	38	93	50	75	68	36	99	31	24	67	48	65	694
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	7,605	58,666	12,027	20,338	4,996	5,777	19,399	7,396	3,394	4,493	3,943	5,932	153,966
Secured by stocks & bonds	379,388	2,364,100	406,529	575,168	144,076	107,126	821,821	186,196	72,216	117,698	71,522	295,187	5,601,027
All other loans & discounts	649,361	2,773,300	391,901	788,185	373,895	411,413	1,269,688	336,320	167,186	318,140	245,540	915,506	8,640,435
Total loans and discounts	1,036,354	5,196,066	810,457	1,383,691	522,967	524,316	2,170,908	529,912	242,796	440,331	321,005	1,216,625	14,395,428
Investments:													
U.S. Government securities	152,519	996,154	91,828	290,559	70,388	46,595	313,683	64,190	60,548	105,512	52,338	257,428	2,501,742
Other bonds, stocks & secur.	252,918	1,165,607	266,574	363,527	68,800	59,230	468,472	113,896	47,636	91,394	23,972	210,063	3,132,089
Total investments	405,437	2,161,761	358,402	654,086	139,188	105,825	782,155	178,086	108,184	196,906	76,310	467,491	5,633,831
Total loans and investments	1,441,791	7,357,827	1,168,859	2,037,777	662,155	630,141	2,953,063	707,998	350,980	637,237	397,315	1,684,116	20,029,259
Reserve balances with F.R. Bk.	98,656	758,507	82,004	125,941	40,072	37,628	267,270	45,539	20,517	56,014	29,430	106,613	1,668,191
Cash in vault	21,144	79,958	16,896	33,022	13,750	11,786	48,384	8,137	5,802	12,917	11,188	21,878	285,362
Net demand deposits	910,037	5,629,347	764,661	1,054,092	378,736	330,194	1,805,536	395,875	205,622	509,520	266,613	752,923	13,003,156
Time deposits	423,801	1,277,547	243,133	827,386	208,955	221,211	1,050,622	217,362	120,491	149,545	99,820	833,865	5,673,738
Government deposits	35,744	69,299	33,452	24,253	7,127	13,160	29,544	6,123	2,469	5,453	9,382	26,164	262,170
Bills payable and rediscounts													
with F. R. Bank:													
Secured by U.S. Govt. oblig.	19,375	115,574	8,435	23,594	4,680	4,870	46,757	12,449	530	1,855	3,957	32,990	275,066
All other	28,212	51,601	11,595	9,689	15,206	29,274	15,164	16,650	2,140	3,614	9,505	27,415	219,975
Total borrowings from F. R. Bank	47,587	167,175	19,940	33,283	19,886	34,144	61,921	29,099	2,670	5,469	13,462	60,405	495,041

BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES

Due to banks	115,805	1,029,369	169,944	47,813	30,626	16,195	369,817	77,835	45,849	100,268	30,427	105,006	2,138,954
Due from banks	38,306	109,209	54,603	25,598	16,114	11,753	141,112	26,058	21,324	40,783	26,995	50,605	562,460
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